

# Weekly Derivatives Synopsis

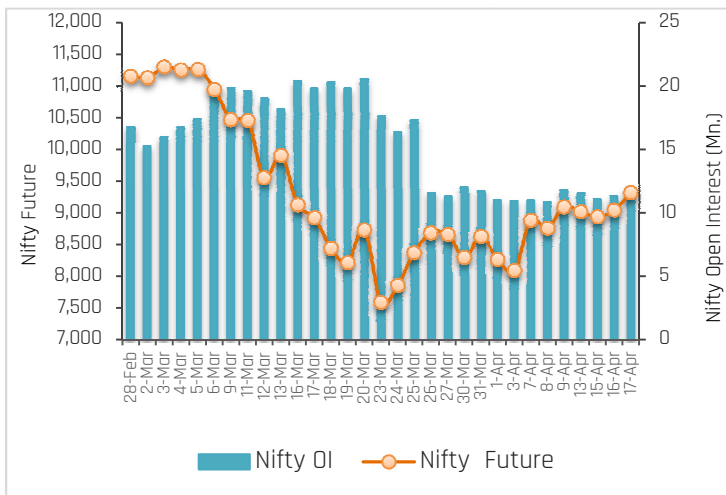
20-04-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	9267	9112	1.70
NIFTY FUTURES	9311	9087	2.47
BANKNIFTY SPOT	20681	19914	3.86
BANKNIFTY FUTURES	20749	19768	4.96
NIFTY PCR	1.38	1.49	-7.38
NIFTY PCR-VOL	0.99	1.02	-2.94
NIFTY OI(In Mn)	11.5	11.8	-2.54
BANKNIFTY OI(In Mn)	1.24	1.21	2.48
INDIA VIX	42.6	49.7	-14.37
Nifty Basis Points	44,55	-25.20	69.75 Points

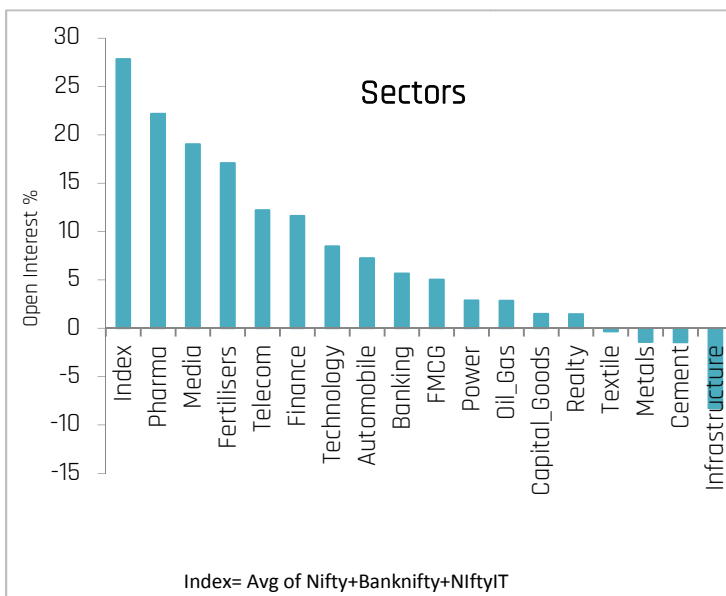
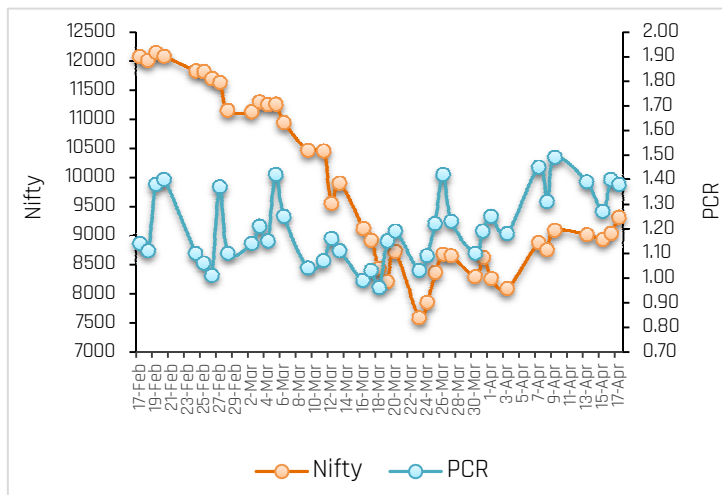
## Index Outlook

Indian domestic market settled with modest gains during the truncated week gone by due to positive global cues and RBI builds the market confidence by injecting liquidity and fiscal incentives. Finally, the Nifty futures closed on positive note at 9311, up 2.47% (WoW) with unwinding in open interest of 2.54% (WoW) indicating neutral to positive bias for short term. The India VIX cool off by 14.37% and closed at 42.6% during the truncated week, which indicating lower volatility going ahead. Nifty Put call ratio currently stands at 1.38, down 7.38% (WoW). Technically, the index on the hourly scale has witnessed breakout of short-term consolidation. Moreover, the index has managed to hold the key support of 9000 and close the week above last week high of 9132 indicating strength. On the higher side, 9500 and 10000 will act as resistance points for Nifty. On the lower side, 9000 and 8500 will act as demand zone for the short term. Going forward, continuous spread of coronavirus and its impact on the global economy, Indian Rupee movement against the dollar, Fiis flow, Q4FY20 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week

## Nifty OI Trend



## Nifty FutVsPcr



## Sectoral Activity

- Last week, **Pharma, Media, Fertilisers, Telecom, Finance, and Technology**, stocks saw Open Interest addition. Top names included **TORNTPHARM, CADILAH, PVR, SUNTV, UPL, TATACHEM, IDEA, INFRATEL, UJJIVAN, CHOLAFIN, TECHM** and **NIITTECH**.
- Infrastructure, Cement and Metals** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **RBLBANK, BANDHANBNK, FEDERALBNK, SBIN, IDFCFIRSTB, ICICIBANK, and AXISBANK** saw long build-up while short build-up seen in **BANKBARODA, KOTAKBANK** and **CANBK**.
- This week, some buying can be seen in **MINDTREE, COLPAL, CHOLAFIN, NIITTECH, and BRITANNIA**, while selling pressure can be seen in **HEROMOTOCO** and **INFRATEL**.
- From sector space, **Banking, Technology, Pharma, Infrastructure, Cement, and Media**, stocks are likely to remain in focus in the forthcoming week.

20-04-2020

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
UJJIVAN	189.85	49%	22%
PVR	1,168.55	37%	20%
SRTRANSFIN	782.95	36%	18%
L&TFH	64.50	35%	14%

Long Unwinding			
Symbol	Price	OI Change	Price Change
GODREJCP	554.95	-7%	-7%
HCLTECH	457.50	-0.3%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
TORNTPHARM	2,259.70	76%	-12%
CADILAHC	335.55	43%	-4%
TECHM	512.80	18%	-6%
BAJFINANCE	2,320.85	16%	-9%

Short covering			
Symbol	Price	OI Change	Price Change
MFSL	423.20	-49%	20%
ACC	1,173.45	-24%	17%
JSWSTEEL	177.95	-24%	7%
APOLLOTYRE	97.95	-20%	9%

## Weekly Recommendation

**BRITANNIA (2844.00)** -The stock has seen Open Interest addition of 8.65% along with positive price action indicating long build-up. The stock can be bought in the range of 2810-2830 with a stop loss of 2700 on closing basis for a target of 3000-3050.

**Target: 3050 Stop Loss: 2700**

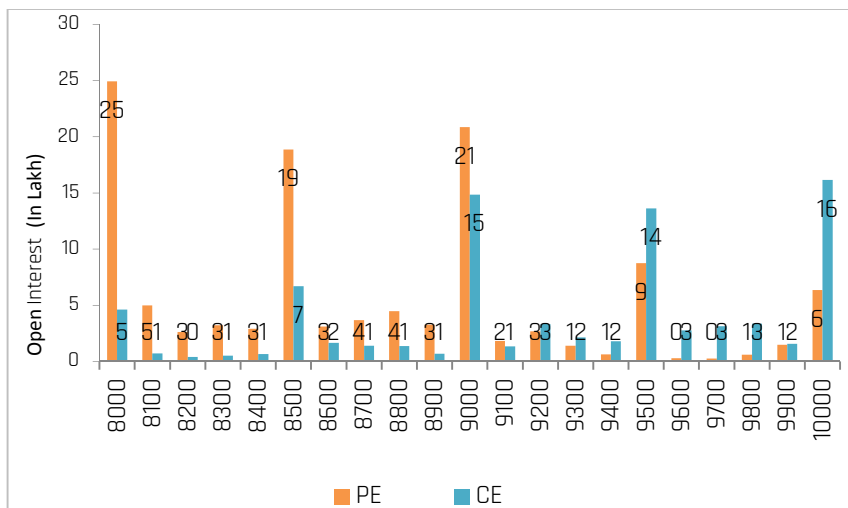
**MINDTREE (739.90)**- The stock has seen Open Interest addition of 14.70% along with positive price action indicating long build-up. The stock can be bought in the range of 728-733 with a stop loss of 685 on closing basis for a target of 800-830.

**Target: 830 Stop Loss: 685**

**INFRATEL (169.30)**- The stock has seen Open Interest addition of 13.99% along with negative price action indicating short build-up. The stock can be sold in the range of 170-172 with a stop loss of 178 on closing basis for a target of 160-158.

**Target: 158 Stop Loss: 178**

## Nifty Options Snapshot



From the OI Concentration (30-April Series), addition of open interest on the call options front exists at the strike prices of 9500 and 10000 (with nearly 13.62 lacs and 16.16 lacs shares outstanding). This indicates that this level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 9000 and 8000 (with nearly 20.84 lacs and 24.93 lacs shares outstanding respectively), indicating 8000 stronger support zone on the downside.

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**20-04-2020**

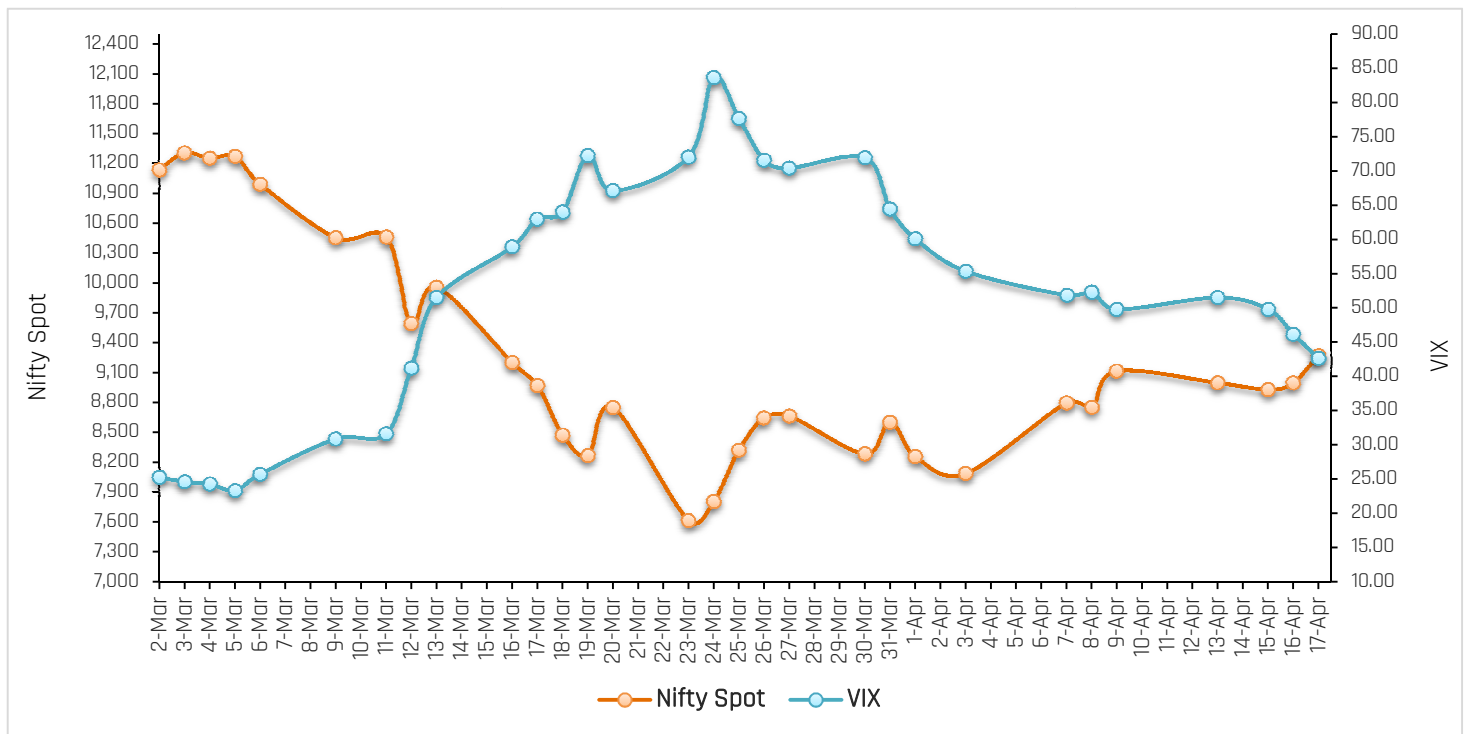
## FII Stats (5 Days Trend)

(Rs. Cr.)	17-Apr	16-Apr	15-Apr	13-Apr	09-Apr
INDEX FUTURES	-7	361	1283	-475	755
INDEX OPTIONS	175	837	93	305	763
STOCK FUTURES	-729	644	-195	382	497
STOCK OPTIONS	-2	-31	-52	54	-8

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
8-Apr	0.66	1.35	1.40	2.27
9-Apr	0.79	1.41	1.53	2.32
13-Apr	0.68	1.40	1.54	2.36
15-Apr	0.91	1.34	1.49	2.33
16-Apr	1.00	1.29	1.75	2.35
17-Apr	1.00	1.32	1.62	2.29

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 30.00 and resistance stands at 50.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	34
Declines	14
Unchanged	02

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