

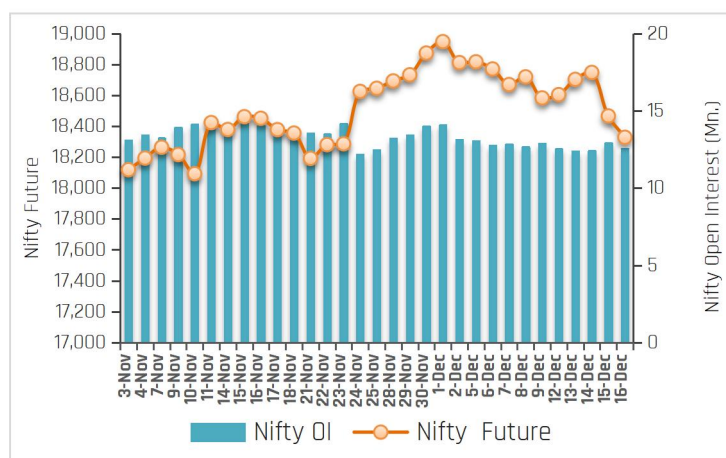
19-Dec-22

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	18,269	18,497	-1.23
<b>NIFTY FUTURES</b>	18,329	18,584	-1.37
<b>BANKNIFTY SPOT</b>	43,220	43,633	-0.95
<b>BANKNIFTY FUTURES</b>	43,287	43,773	-1.11
<b>NIFTY PCR</b>	0.81	0.76	6.58
<b>NIFTY PCR-VOL</b>	0.97	0.87	11.49
<b>NIFTY OI(In Mn)</b>	12.56	12.90	-2.66
<b>BANKNIFTY OI(In Mn)</b>	3.06	3.14	-2.58
<b>INDIA VIX</b>	14.07	13.48	4.38
<b>NIFTY BASIS POINTS</b>	59.69	87.5	-31.48

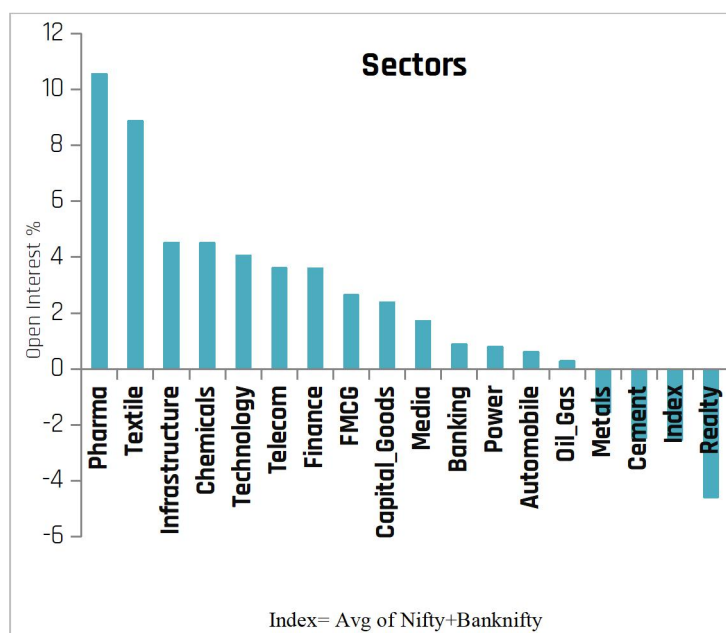
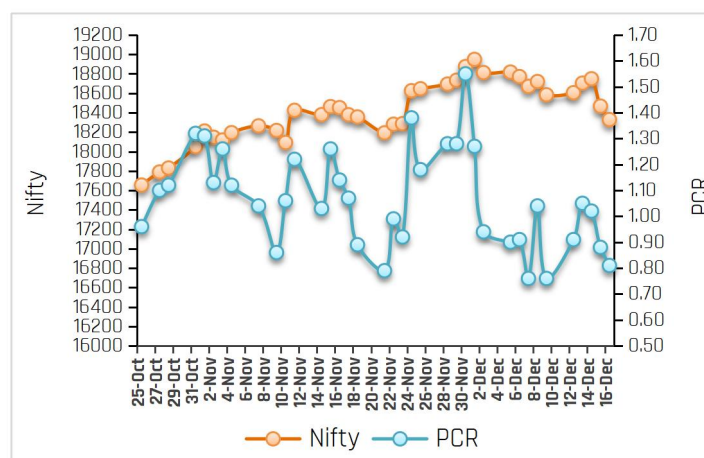
## Index Outlook

Domestic equity markets witnessed profit booking after the Federal Reserve, the central bank of the United States, raised lending rates by 50 basis points making it the seventh straight hike in a bid to control high inflation. In addition, fresh round of Russia-Ukraine concerns leads to rise in volatility. Finally, Nifty Future settled on a negative note at 18329 down by 1.37% (WoW) with an unwinding in open interest of 2.66% (WoW) indicating short term weakness. The volatility index India VIX closed at 14.07% with 4.38% gains, indicating rise in volatility. We expect volatility will remain high due to geopolitical issues. Another derivatives indicator, Nifty Put-Call ratio currently stands on a lower note at 0.81 (WoW). Technically, the index failed to cross the resistance of 18700 and broken the support of 18346. Thus, the index has broken the short-term consolidation zone and short-term trend will remain weak as long as index remains below 18700. Immediate support for the index is placed close to the 18080 level, where the 50-Day exponential moving average (DSMA) is located, followed by 17764, where the 100-DSMA is placed. Going forward, the Rupee movement against the Dollar, bond yields movement, macroeconomic data, FII's flow, geopolitical worries, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Pharma, Textile, Infrastructure, Chemicals, Technology, Finance** and **Telecom** sectors saw open interest addition. Top names included **METROPOLIS, LALPATHLAB, IRCTC, DRREDDY, PERSISTENT, CANFINHOME, COROMANDEL, MPHASIS, SRF, HDFCAMC, INFY, AARTIIND, LTTS, IDEA, PAGEIND** and **SBICARD**.
- Realty, Cement** and **Metals** sectors saw open interest unwinding on the back of profit booking.
- In the **Banking** space, **KOTAKBANK** and **CUB** witnessed short build up, **BANKBARODA** witnessed long unwinding whereas short covering seen in **INDUSINDBK, and RBLBANK**.
- This week, some buying can be seen in **LT, BALRAMCHIN, BALKRISIND, CHAMBLFERT, and BHARATFORG** while selling pressure can be seen in **LALPATHLAB, CANFINHOME, and TITAN**.
- From sector space, **Banking, Chemicals, Capital Goods, Textile, Finance, FMCG, Technology, Metals** and **Pharma** stocks are likely to remain in focus in the forthcoming week.

19-Dec-22

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BALRAMCHIN	395.85	29%	4%
IDEA	8.35	11%	4%
IBULHSGFIN	147.40	11%	4%
BALKRISIND	2,114.60	9%	2%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BHEL	81.10	-12%	-6%
DELTACORP	218.40	-8%	-3%
SIEMENS	2,907.95	-8%	-3%
BANKBARODA	183.00	-7%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
METROPOLIS	1,297.05	75%	-9%
LALPATHLAB	2,242.55	64%	-8%
IRCTC	673.65	22%	-7%
LAURUSLABS	389.40	22%	-6%

Short Covering			
Symbol	Price	OI Change	Price Change
NAUKRI	4,141.15	-16%	3%
BHARATFORG	883.15	-10%	2%
INDUSINDBK	1,234.25	-8%	2%
MGL	892.55	-8%	2%

## Weekly Recommendation

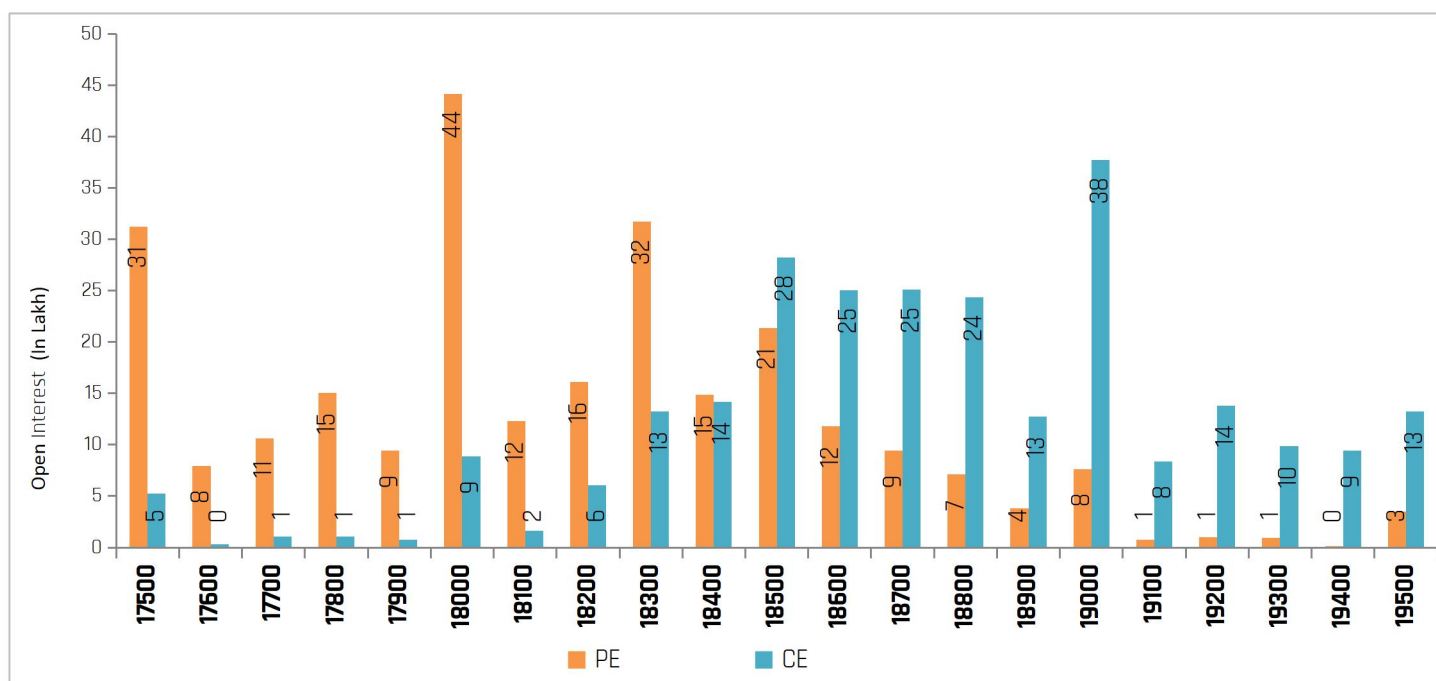
**CHAMBLFERT (315.90)** - The stock has seen open interest addition of 7.29% along with positive price action indicating long build up. The stock can be bought in the range of 310-312 with a stop loss of 300 on closing basis for a target of 325-335.

**Target: 335 Stop Loss: 300**

**TITAN (2495.60)** - The stock has seen open interest addition of 11.36% along with negative price action indicating short build up. The stock can be sold in the range of 2500-2530 with a stop loss of 2580 on closing basis for a target of 2420-2400

**Target: 2400 Stop Loss: 2580**

## Nifty Options Snapshot



# Weekly Derivatives Synopsis

19-Dec-22

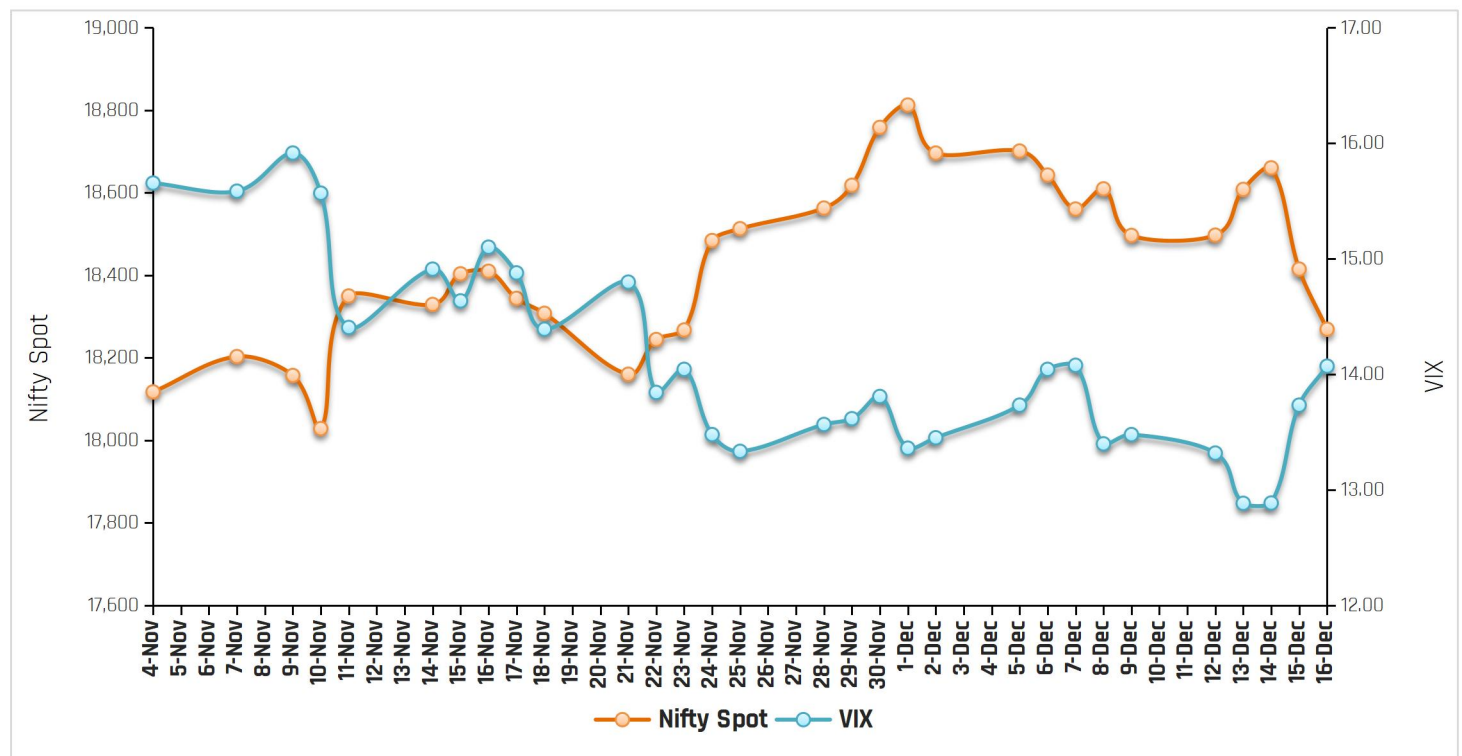
## FII Stats (5 Days Trend)

(Rs. Cr.)	16-Dec	15-Dec	14-Dec	13-Dec	12-Dec
<b>INDEX FUTURES</b>	513.78	-1934.63	-636	556.83	657.63
<b>INDEX OPTIONS</b>	1834.82	7117.72	-4242	-5034.15	4810.89
<b>STOCK FUTURES</b>	266.58	-1970.26	559	-1673.7	-310.21
<b>STOCK OPTIONS</b>	20.13	-19.59	-164	63.9	182.19

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>9-Dec</b>	1.35	1.29	1.80	1.03
<b>12-Dec</b>	1.48	1.47	1.59	1.02
<b>13-Dec</b>	1.58	1.61	1.42	1.00
<b>14-Dec</b>	1.46	1.44	1.51	1.01
<b>15-Dec</b>	1.16	1.43	1.98	0.98
<b>16-Dec</b>	1.23	1.32	1.73	0.98

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 17.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	<b>08</b>
Declines	<b>32</b>
Unchanged	<b>10</b>

### Technical View

#### Nifty 16-Dec, Daily Chart



- The index began the week on a positive note, but due to consistent supply around 18700 levels, the index has witnessed sell off. As a result, the index settled the week on a negative note at 18269.
- Technically, the index failed to cross the resistance of 18700 and broken the support of 18346. Thus, the index has broken the short-term consolidation zone. Thus, the short-term trend will remain weak as long as index remains below 18700.
- The previous breakout point is placed close to 18100 and 50 Day simple moving average (DSMA) is placed close to the 18081 level, which will act as a key support for the short term, followed by 17764, where the 100-DSMA is placed.
- The RSI on the daily scale is placed below centre point indicating weakness. Moreover, the Stochastics oscillator on a daily scale has witnessed bearish crossover.
- In the short term, 18080 and 17760 will act as support points, whereas 18335 and 18700 will act as resistance points.

#### BankNifty, 16-Dec, Daily Chart



- The index began the week on a positive note, but unable to sustain on higher note. As a result, the index witnessed profit booking and settled the week on a negative note at 43220.
- Technically, the index on a daily scale is has formed an evening star, which is bearish candlestick pattern. As per this pattern, as long as index remains below the doji high of 44152, weakness may continue.
- Immediate support for the index is placed close to the 43112 level, where the 21-Day exponential moving average (DEMA) is located followed by 41788, where the 50-DSMA is placed.
- The RSI on the daily scale is positively placed. However, the Stochastics oscillator on a daily scale has witnessed a bearish crossover.
- In the short term, 43110 and 41780 will act as support points, whereas 44152 and 45000 will act as resistance points.

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