

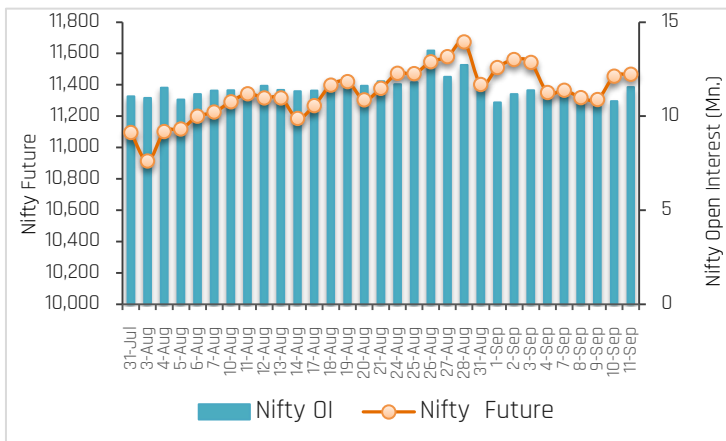
14-09-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11464	11334	1.15
NIFTY FUTURES	11467	11352	1.02
BANKNIFTY SPOT	22480	23012	-2.31
BANKNIFTY FUTURES	22539	23027	-2.12
NIFTY PCR	1.49	1.22	22.13
NIFTY PCR-VOL	0.97	0.87	11.49
NIFTY OI(In Mn)	11.55	11.41	1.23
BANKNIFTY OI(In Mn)	1.68	1.56	7.69
INDIA VIX	20.71	22.15	-6.50
NIFTY BASIS POINTS	2.65	17.90	-85.20

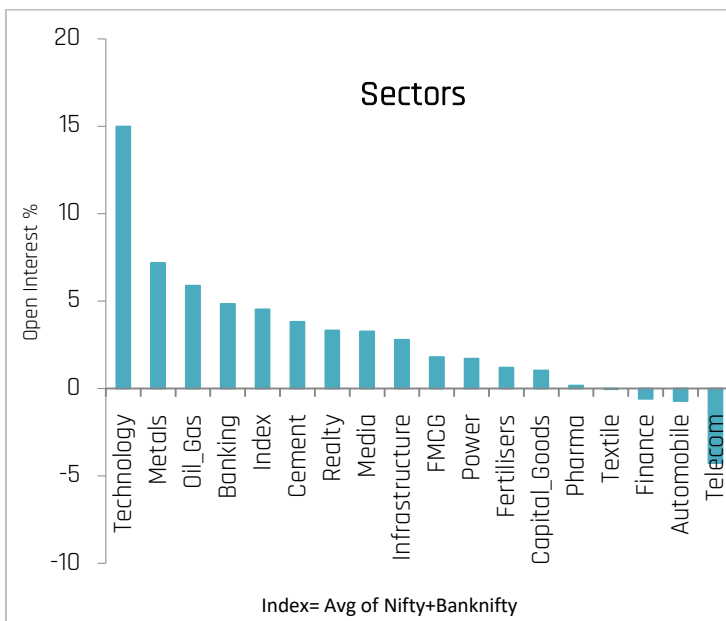
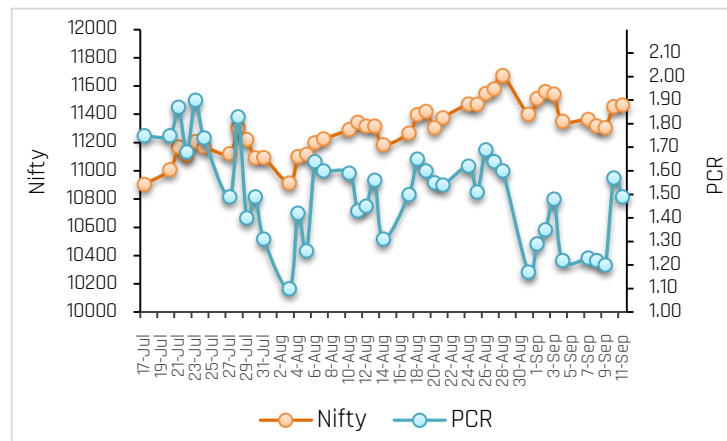
Index Outlook

Last week, the domestic equity market started on a weaker note. However, the index has managed to close with modest gains due to buying interest in large cap stocks. Finally, the Nifty futures settled on a positive note at 11467, up 1.02% (WoW) with an addition in open interest of 1.23% (WoW) indicating neutral bias for the short term. The India VIX cool off by 6.50% and closed at 20.71% during the week, which indicates low volatility going ahead. The nifty put-call ratio currently stands at 1.49, up 22.13% (WoW). Technically, the index has seen weakness in the first half of the week, after forming a bearish engulfing candlestick pattern. However, the index has taken support close to its 50 DSMA, which is currently placed close to 11190. Thus, if the index sustains below 11190, then weakness till 11000-10800 levels could be possible. On the higher side, 11600 and 11800 will act as strong resistance. Technically, as long as the index remains below the high of the weekly engulfing pattern (11794), Sell on bounce strategy needs to be adopted. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in the vaccine, progress of monsoon, India-China border tension, new Sebi norms for multicap funds, hopes of US stimulus package, Rupee movement against the Dollar, Fiis flow, global cues, macroeconomic data, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Technology, Metals, Oil&Gas, Cement and Realty**, stocks saw Open Interest addition. Top names included **COFORGE, MINDTREE, VEDL, HINDALCO, GAIL, BPCL, SHREECEM, RAMCOCEM, and DLF**.
- Telecom, Finance, and Automobile** sector saw Open Interest unwinding on the back of short covering and profit booking in the stocks.
- In the **Banking** space, **IDFCFIRSTB, RBLBANK, SBIN, CANBK, KOTAKBANK, AXISBANK** and **HDFCBANK** saw short build-up while short covering seen in **PNB, and BANKBARODA**.
- This week, some buying can be seen in **AMARAJABAT, SUNTV, BALKRISIND, and LUPIN**, while selling pressure can be seen in **AXISBANK, TATASTEEL, HDFCBANK, and M&M**.
- From sector space, **Banking, Automobile, Technology, Capital Goods, Telecom, and Metals**, stocks are likely to remain in focus in the forthcoming week.

14-09-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
COFORGE	2,098.55	79%	9%
ADANIENT	297.20	28%	4%
VEDL	132.30	25%	5%
BPCL	428.80	20%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
IDEA	11.15	-20%	-7%
BHEL	37.05	-17%	-4%
JINDALSTEL	201.90	-11%	-4%
EXIDEIND	156.05	-10%	-5%

Short Build-up			
Symbol	Price	OI Change	Price Change
CONCOR	382.60	38%	-2%
COALINDIA	125.60	28%	-5%
BHARATFORG	465.40	22%	-5%
GAIL	91.15	22%	-7%

Short covering			
Symbol	Price	OI Change	Price Change
TORNTPHARM	2,843.40	-23%	3%
HEROMOTOCO	2,991.80	-18%	2%
AMARAJABAT	748.05	-14%	2%
IBULHSGFIN	198.80	-12%	3%

Weekly Recommendation

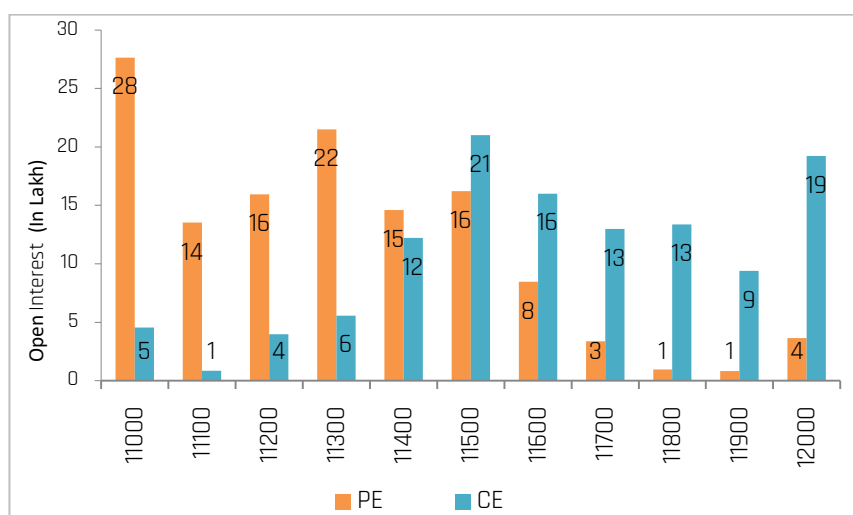
AMARAJABAT (748.20) -The stock has seen Open Interest unwinding of 14.20% along with positive price action indicating short covering. The stock can be bought in the range of 738-742 with a stop loss of 720 on closing basis for a target of 780.

Target: 780 Stop Loss: 720

TATASTEEL (408.80) - The stock has seen Open Interest addition of 9.18% along with negative price action indicating short build-up. The stock can be sold in the range of 412-415 with a stop loss of 432 on closing basis for a target of 385.

Target: 385 Stop Loss: 432

Nifty Options Snapshot



From the OI Concentration (24-Sep Series), addition of open interest on the call options front exists at the strike prices of 11500 and 12000 (with nearly 21.02 lacs and 19.22 lacs shares outstanding). This indicates that 11500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11300 and 11000 (with nearly 21.50 lacs and 27.65 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

Weekly Derivatives Synopsis

14-09-2020

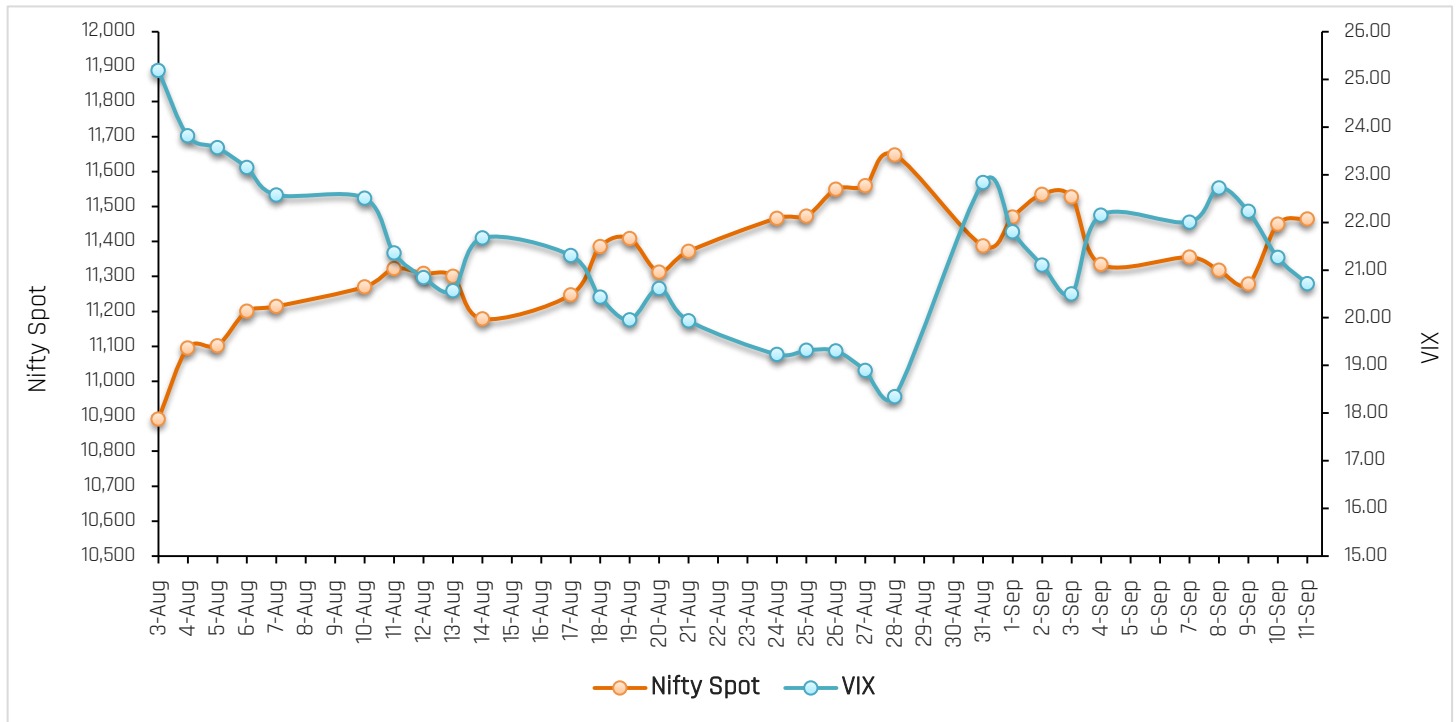
FII Stats (5 Days Trend)

(Rs. Cr.)	11-Sep	10-Sep	09-Sep	08-Sep	07-Sep
INDEX FUTURES	-467	609	-726	211	653
INDEX OPTIONS	351	5290	1414	441	-333
STOCK FUTURES	-238	447	191	438	-50
STOCK OPTIONS	19	64	-23	-99	-46

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
4-Sep	1.16	1.47	1.73	1.32
7-Sep	1.36	1.36	1.63	1.31
8-Sep	1.43	1.37	1.66	1.32
9-Sep	1.21	1.27	1.77	1.31
10-Sep	1.40	1.64	1.85	1.32
11-Sep	1.27	1.48	1.74	1.31

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 23.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	17
Declines	27
Unchanged	06

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Preview	Master trades High & Medium Risk
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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