

Weekly Derivatives Synopsis

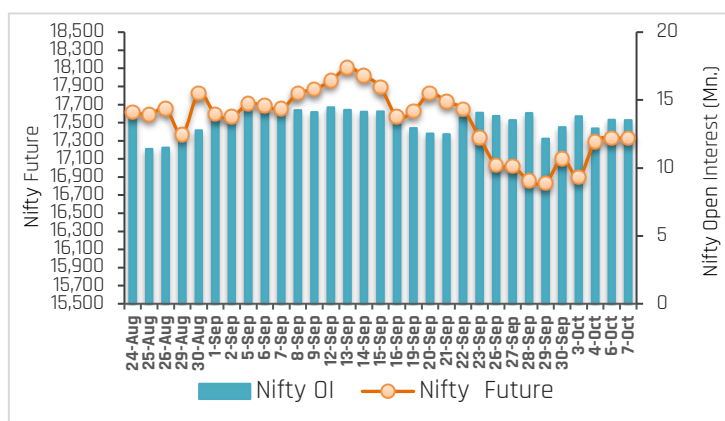
10-Oct-22

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	17,315	17,094	1.29
NIFTY FUTURES	17,329	17,103	1.32
BANKNIFTY SPOT	39,178	38,632	1.41
BANKNIFTY FUTURES	39,291	38,807	1.25
NIFTY PCR	0.97	1.22	-20.49
NIFTY PCR-VOL	0.87	0.85	2.35
NIFTY OI(In Mn)	13.53	13.00	4.08
BANKNIFTY OI(In Mn)	2.26	2.33	-3.00
INDIA VIX	18.81	19.97	-5.81
NIFTY BASIS POINTS	14.20	8.85	60.45

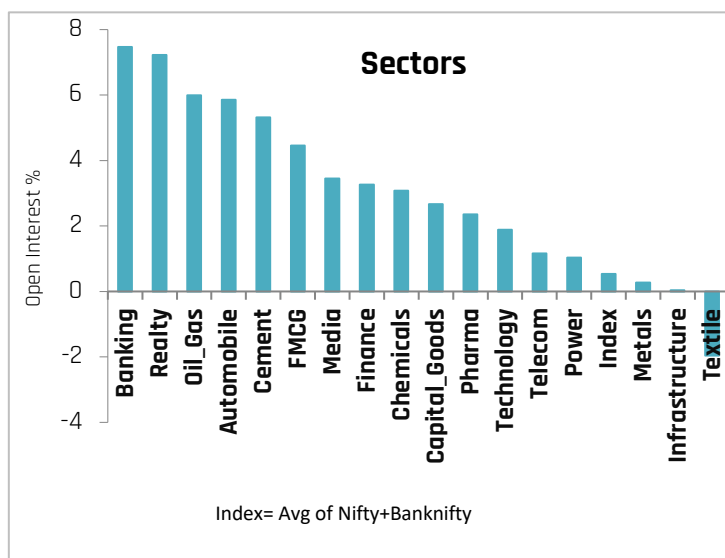
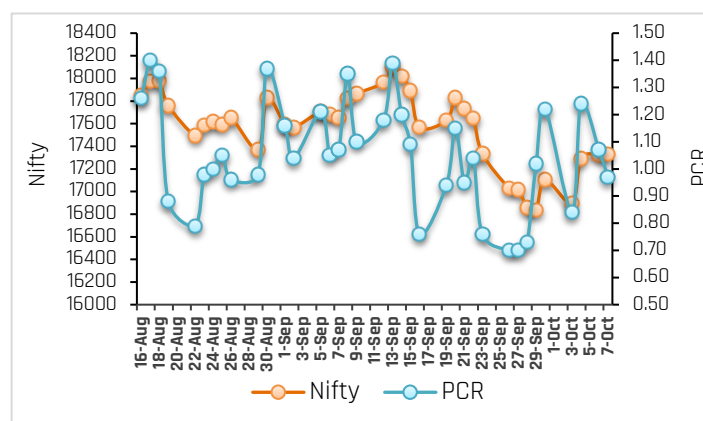
Index Outlook

The domestic equity benchmarks settled with decent gains during truncated week amid the mixed global cues. Finally, Nifty Future closed on positive note at 17329 up by 1.32% (WoW) with an addition in open interest of 4.08% (WoW) indicating neutral to positive bias in the market. But, the tensions between Russia and Ukraine have sparked up once again which can dent the market sentiment. During the week, India VIX cooled off by 5.81% and closed at 18.81%. We expect volatility will remain high due to geopolitical issue. Another derivatives indicator, Nifty Put-Call ratio currently stands on weaker note at 0.97 (WoW). Technically, the index on a daily scale retested the breakdown of the short-term consolidation as well as 50 Days simple moving average (DSMA). On the back of that, the index has witnessed profit booking. The 50 DSMA is currently placed close to 17471. Thus, 17400-17480 will act as a strong supply zone for the index in the short term. On the down side, immediate support for the index is placed close to 16980 level, where 200 DSMA is placed, followed by 16780 (100 DSMA) for the short term. Going forward, Rupee movement against the Dollar, Q2FY23, earnings, bond yields movement, macroeconomic data, progress of monsoon, FOMC minutes of meeting, Fii's flow, geopolitical worries, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Realty, Oil&Gas, Automobile, Cement** and **FMCG** sectors saw open interest addition. Top names included **DELTA CORP, INDHOTEL, GSPL, ONGC, MOTHERSON, M&M, INDIACEM, RAMCOCEM, ULTRACEMCO, DABUR** and **GODREJCP**.
- Textile** sectors saw open interest unwinding on the back of profit booking in **ABFRL**.
- In the **Banking** space, **CUB, IDFCFIRSTB, KOTAKBANK PNB,** and **ICICIBANK** saw long build up, whereas short covering seen in **BANDHANBNK, HDFCBANK, AXISBANK, FEDERALBNK** and **RBLBANK**.
- This week, some buying can be seen in **BALKRISIND, RELIANCE, AARTIIND, SIEMENS, APOLLOHOSP,** and **COROMANDEL** while selling pressure can be seen in **GUJGASLTD, METROPOLIS, AUBANK,** and **SBILIFE**.
- From sector space, **Banking, Realty, Textile, Cement, Technology, Metals** and **Automobile** stocks are likely to remain in focus in the forthcoming week.

10-Oct-22

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MOTHERSON	76.85	42%	5%
IBULHSGFIN	136.15	24%	14%
DELTACORP	228.45	19%	14%
PERSISTENT	3,504.55	15%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
ABFRL	341.60	-17%	-3%
ADANIENT	3,288.55	-7%	-5%
ALKEM	3,211.65	-6%	-2%
JKCEMENT	2,573.50	-3%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
AUBANK	593.75	31%	-5%
DABUR	542.40	17%	-6%
EICHERMOT	3,494.45	17%	-4%
GODREJCP	833.30	11%	-9%

Short Covering			
Symbol	Price	OI Change	Price Change
MCX	1,335.60	-18%	9%
M&MFIN	201.10	-13%	8%
DEEPAKNTR	2,193.45	-11%	9%
ABB	3,299.90	-11%	6%

Weekly Recommendation

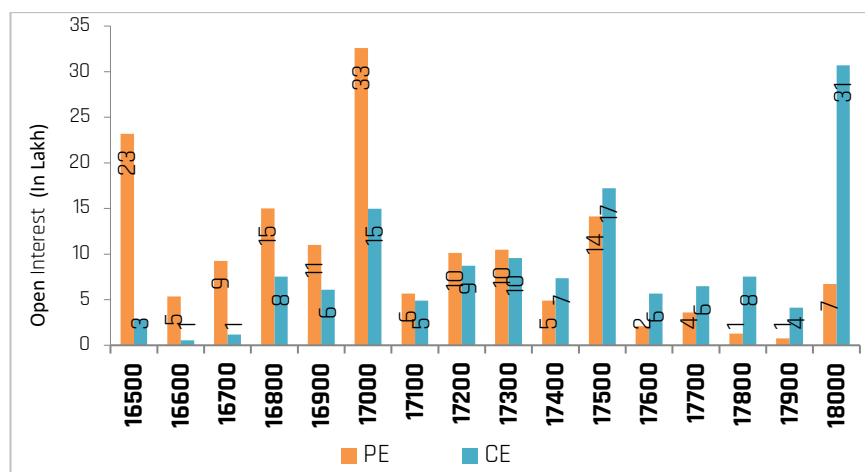
SIEMENS (2830.65) - The stock has seen open interest addition of 7.58% along with positive price action indicating long build up. The stock can be bought in the range of 2800-2810 with a stop loss of 2700 on closing basis for a target of 2900-2950.

Target: 2950 Stop Loss: 2700

SBILIFE (1248.30) - The stock has seen open interest addition of 2.24% along with negative price action indicating short buildup. The stock can be sold in the range of 1255-1260 with a stop loss of 1290 on closing basis for a target of 1225-1200.

Target: 1200 Stop Loss: 1290

Nifty Options Snapshot



From the OI Concentration (27-Oct Series), Maximum addition of open interest on the call options front exists at the strike prices of 17500 and 18000 (with nearly 17.21 lacs, and 30.70 lacs shares outstanding respectively). This indicates that 17500 and 18000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17000, 16800 and 16500 (with nearly 32.58 lacs, 15.00 lacs and lacs shares outstanding respectively), indicating that 17000 and 16500 levels would act as the stronger support zone on the downside.

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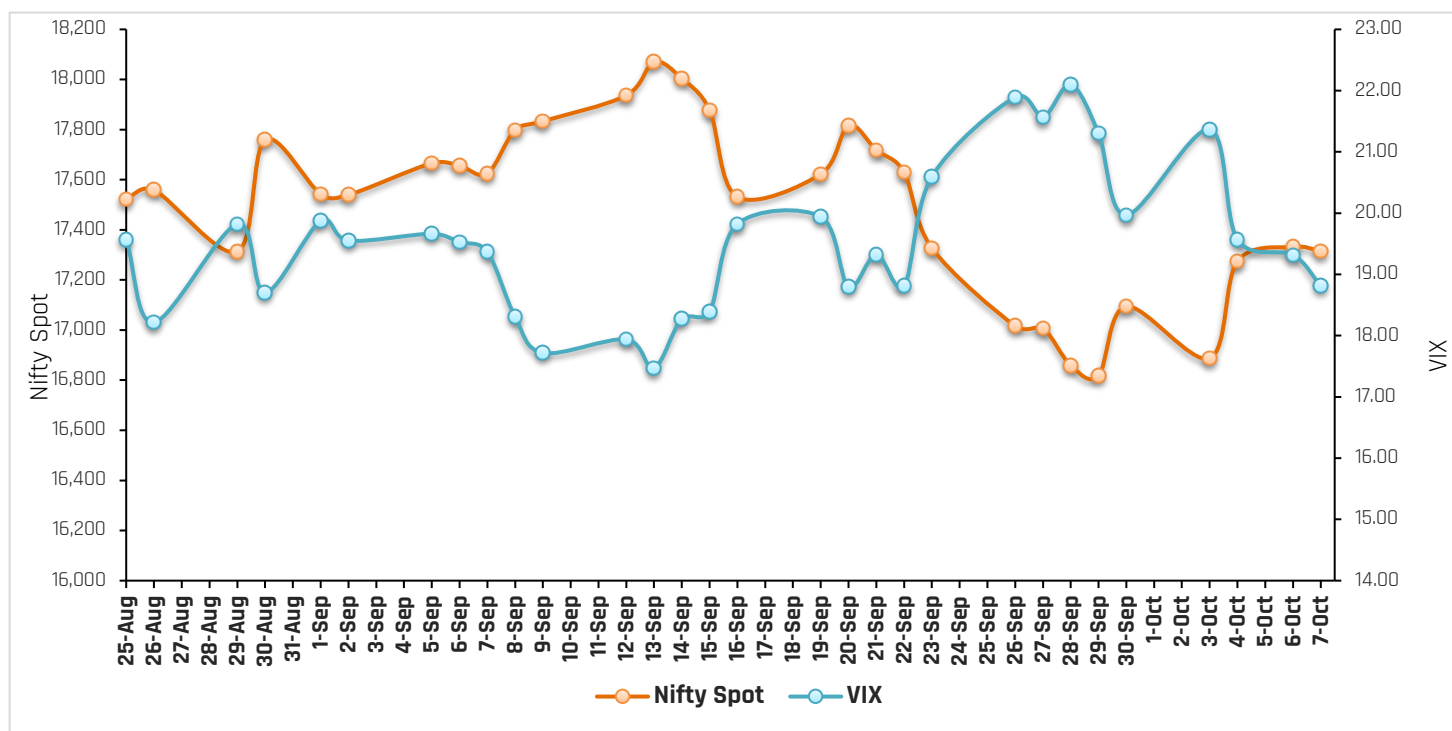
FII Stats (5 Days Trend)

(Rs. Cr.)	07-Oct	06-Oct	04-Oct	03-Oct	30-Sep
INDEX FUTURES	-46.61	-175.49	3090.74	-1170	755.99
INDEX OPTIONS	694.23	11065.38	6246.60	2412	-900.61
STOCK FUTURES	-977.08	95.69	2180.78	-2119	1554.69
STOCK OPTIONS	-11.25	-111.21	46.36	-157	-142.96

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
29-Sep	0.15	1.40	3.00	0.98
30-Sep	0.19	1.51	2.03	1.00
3-Oct	0.15	1.19	2.34	0.98
4-Oct	0.24	1.66	1.94	1.01
6-Oct	0.25	1.61	2.50	1.01
7-Oct	0.25	1.49	2.19	1.00

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 17.00 and resistance stands at 22.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	32
Declines	07
Unchanged	11

Technical View

Nifty 07-Oct, Daily Chart



- The index started the week on a negative note, but it has found support near the previous breakout point and witness a pullback rally. As a result, the index settled the week on a positive note at 17315.
- Technically, the index on a daily scale retested the breakdown of the short-term consolidation as well as 50 Days simple moving average (DSMA). On the back of that, the index has witnessed profit booking. The 50 DSMA is currently placed close to 17471. Thus, 17400-17480 will act as a strong supply zone for the index in the short term.
- For the short term, immediate support for the index is placed close to 16980 level, where 200 DSMA is placed, followed by 16780(100 DSMA) for the short term.
- The RSI on the daily scale is placed below its center point, indicating weakness. Moreover, the Stochastics oscillator on a daily scale is placed close to the overbought zone.
- In the short term, 16980 and 16780 will act as support points, whereas 17400 and 17500 will act as resistance points.

BankNifty, 07-Oct, Daily Chart



- The index began the week on a lower note, however the index has found the support around previous breakout point and witness a strong pullback rally. As a result, the index settled the week on a positive note at 39178.
- Technically, the index on a daily scale retested the breakdown of the short-term consolidation as well as 21 Days exponential moving average (DEMA), 21 DEMA is placed close to 39250 level and recent high is placed close to 39610.
- On the downside, the 200 DSMA is placed close to 36650, which will act as strong support zone. Moreover, the trendline support is placed close to 36700 level. Thus, 36650 will act as a major support in the short term.
- The RSI on the daily scale is placed below its center point, indicating weakness. Moreover, the Stochastics oscillator on a daily scale is placed close to the overbought zone.
- In the short term, 37380 and 36650 will act as support points, whereas 39250 and 39610 will act as resistance points.

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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