

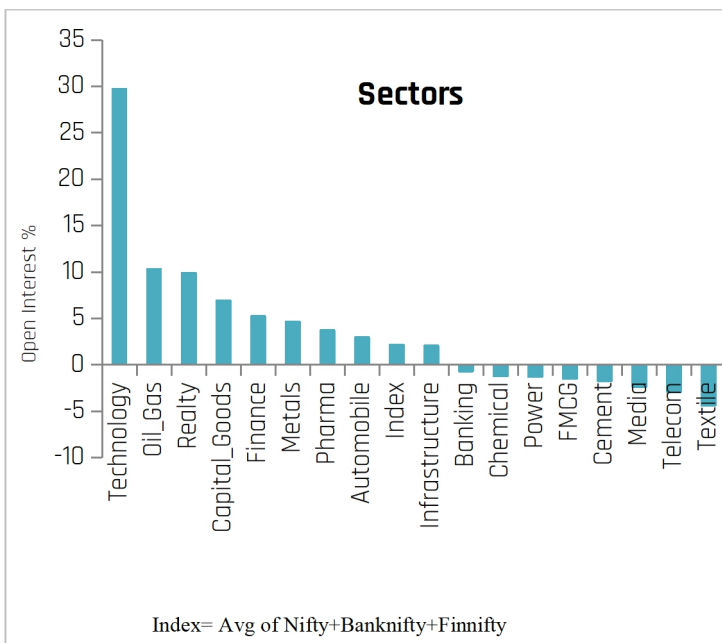
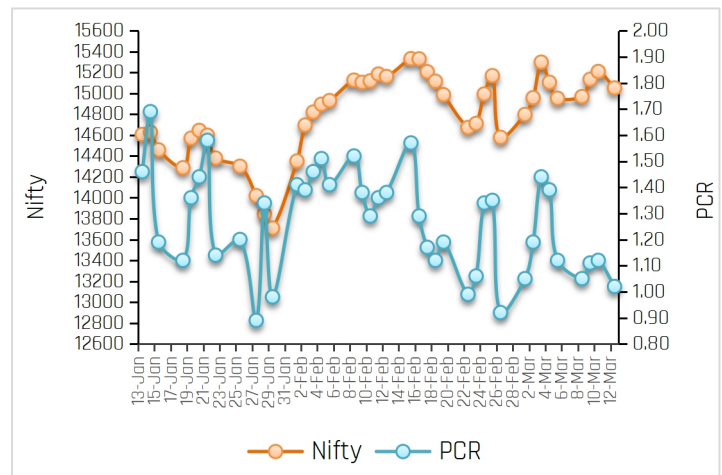
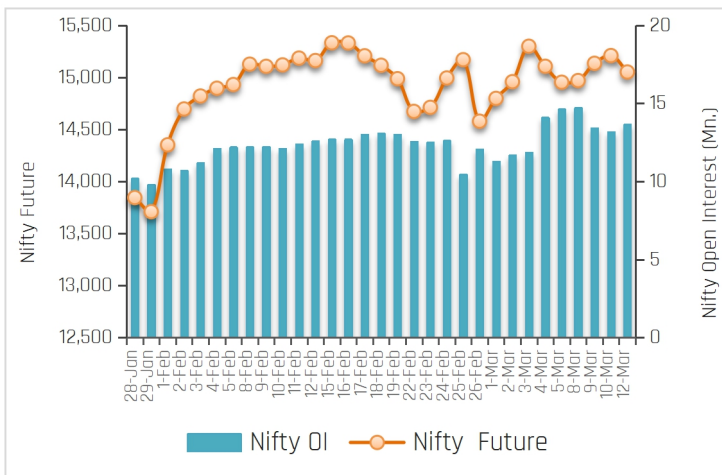
15 March 2021

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	15031	14938	0.62
<b>NIFTY FUTURES</b>	15051	14953	0.66
<b>BANKNIFTY SPOT</b>	35497	35228	0.76
<b>BANKNIFTY FUTURES</b>	35522	35288	0.66
<b>NIFTY PCR</b>	1.02	1.12	-8.93
<b>NIFTY PCR-VOL</b>	1.00	1.00	0.00
<b>NIFTY OI(In Mn)</b>	13.65	14.63	-6.70
<b>BANKNIFTY OI(In Mn)</b>	3.19	2.67	19.48
<b>INDIA VIX</b>	21.71	25.56	-15.06
<b>NIFTY BASIS POINTS</b>	20.45	14.95	36.79

## Index Outlook

Domestic benchmark index settled with modest gains in the truncated trading week, supported by positive global cues and US stimulus package lifted the sentiment, while rising bond yields, higher crude oil prices and rising Covid-19 infections in the country capped the upside. Finally, the Nifty Future settled above the psychological support of 15000 level at 15051 up by 0.66% (WoW) with an unwinding in open interest of 6.70% (WoW) indicating neutral to positive for the short term. The India VIX cool off by 15.06% and closed at 21.71% during the week, expecting volatility will remain high going ahead. Technically, the index on a daily scale has formed a big black body candle indicating weakness. Thus, the index will face strong resistance around 15300-15400 levels. Daily trend line support is currently placed close to 14900 levels. Thus, close below 14900, will lead to further sell off in index. In that case index could test 14700 and 14500 levels. On the flip side, if index holds 14900 then index could test the levels of 15300-15400. Going forward, Covid-19 cases and Vaccination, Rupee movement against the Dollar, bond yields movement, FII's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr

## Sectoral Activity

- Last week, **Technology, Oil&Gas, Realty, Capital Goods, and Finance** sectors saw Open Interest addition. Top names included **LTI, LTTS, BPCL, GUJGASLTD, GODREJPROP, DLF, BEL, HAVELLS, SBILIFE, and ICICIPRULI**.
- Textile, Media, and Cement** sectors saw Open Interest unwinding on the back of profit booking in the stocks.
- In the **Banking** space, **CUB, BANKBARODA, PNB, and CANBK** saw long unwinding, while short covering seen in **HDFCBANK, KOTAKBANK, AXISBANK, and BANDHANBNK**.
- This week, some buying can be seen in **COFORGE, AMARAJABAT, BIOCON, HDFCBANK, and CUMMINSIND** while selling pressure can be seen in **TVSMOTOR, and HINDALCO**.
- From sector space, **Technology, Banking, Automobile, Cement, Textile and Finance** stocks are likely to remain in focus in the forthcoming week.

15 March 2021

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
LTI	4,026.90	121%	5%
LTTS	2,746.00	100%	4%
MINDTREE	1,881.65	30%	9%
PFC	138.25	11%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BANKBARODA	77.50	-18%	-5%
MFSL	897.15	-11%	-2%
SUNTV	486.55	-9%	-4%
PNB	39.80	-7%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
BPCL	452.10	91%	-3%
ASHOKLEY	122.50	29%	-3%
TVSMOTOR	587.50	27%	-5%
BEL	140.10	25%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
APLLTD	939.70	-15%	3%
AARTIIND	1,281.80	-11%	2%
BALKRISIND	1,630.15	-11%	2%
ESCORTS	1,387.10	-9%	5%

## Weekly Recommendation

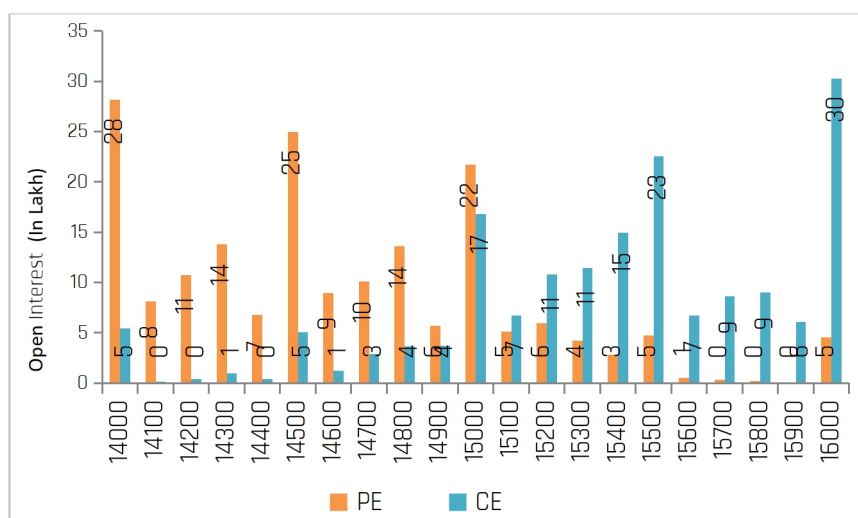
**CUMMINSIND (883.65)** -The stock has seen Open Interest unwinding of 4.88% along with positive price action indicating short covering. The stock can be bought in the range of 875-878 with a stop loss of 865 on closing basis for a target of 895.

**Target:895 Stop Loss: 865**

**COFORGE (2731.30)** - The stock has seen Open Interest addition of 14.11% along with positive price action indicating long build up. The stock can be bought in the range of 2700-2720 with a stop loss of 2650 on closing basis for a target of 2800.

**Target: 2800 Stop Loss: 2650**

## Nifty Options Snapshot



From the OI Concentration (25-March Series), Maximum addition of open interest on the call options front exists at the strike prices of 15500, and 16000 (with nearly 22.52 lacs, and 30.27 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 14000 (with nearly 24.97 lacs, and 28.13 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

15 March 2021

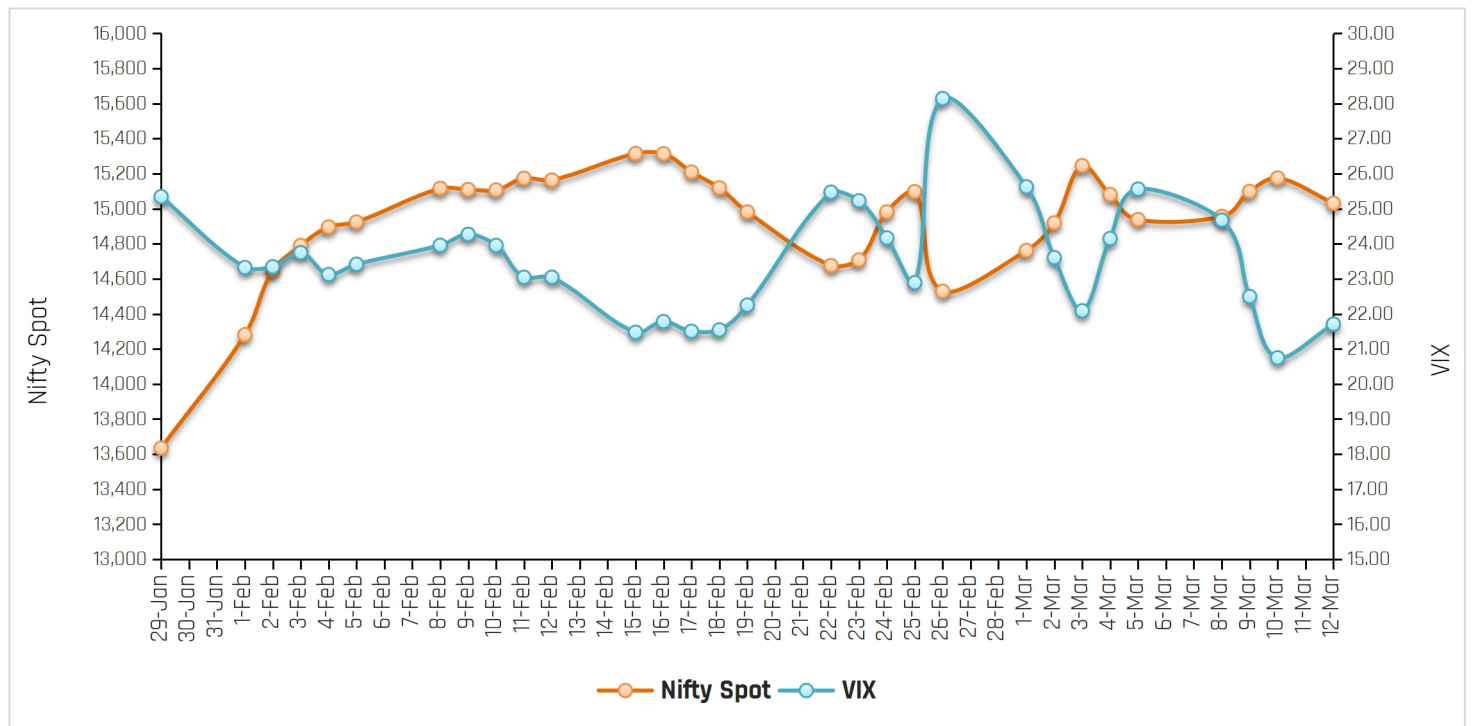
## FII Stats (5 Days Trend)

(Rs. Cr.)	12-Mar	10-Mar	09-Mar	08-Mar	05-Mar
<b>INDEX FUTURES</b>	-586.02	87.50	1735.30	-858.37	67.73
<b>INDEX OPTIONS</b>	1889.38	5421.94	4041.89	326.87	129.15
<b>STOCK FUTURES</b>	-1356.75	-165.60	-1128.39	-112.72	-296.91
<b>STOCK OPTIONS</b>	-110.80	17.28	-65.31	-67.76	-180.26

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>4-Mar</b>	1.28	1.48	1.95	1.22
<b>5-Mar</b>	1.28	1.30	1.89	1.23
<b>8-Mar</b>	1.16	1.29	1.78	1.23
<b>9-Mar</b>	1.52	1.39	1.82	1.19
<b>10-Mar</b>	1.55	1.69	1.90	1.18
<b>12-Mar</b>	1.42	1.30	1.93	1.15

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 20.00 and resistance stands at 26.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	21
Unchanged	08

# Weekly Derivatives Synopsis

15 March 2021

## ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit  
<http://www.investmentz.com/research-report/>

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