

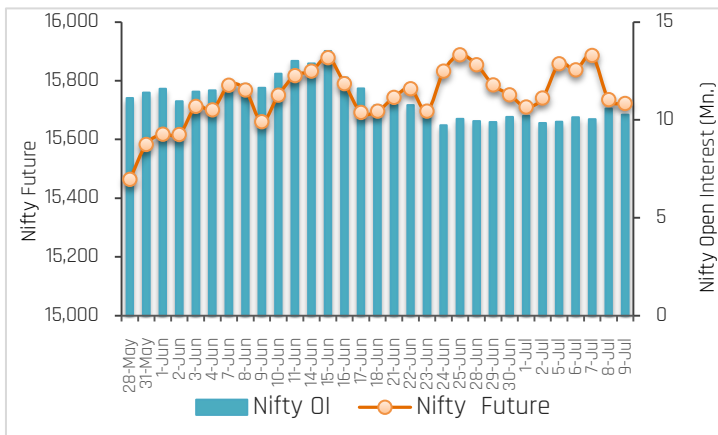
12 July 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	15690	15722	-0.21
NIFTY FUTURES	15722	15742	-0.12
BANKNIFTY SPOT	35072	34810	0.75
BANKNIFTY FUTURES	35270	34952	0.91
NIFTY PCR	0.94	1.09	-13.76
NIFTY PCR-VOL	0.88	0.91	-3.30
NIFTY OI(In Mn)	10.27	9.84	4.37
BANKNIFTY OI(In Mn)	2.24	2.17	3.23
INDIA VIX	12.94	12.09	7.03
NIFTY BASIS POINTS	32.65	19.35	68.73

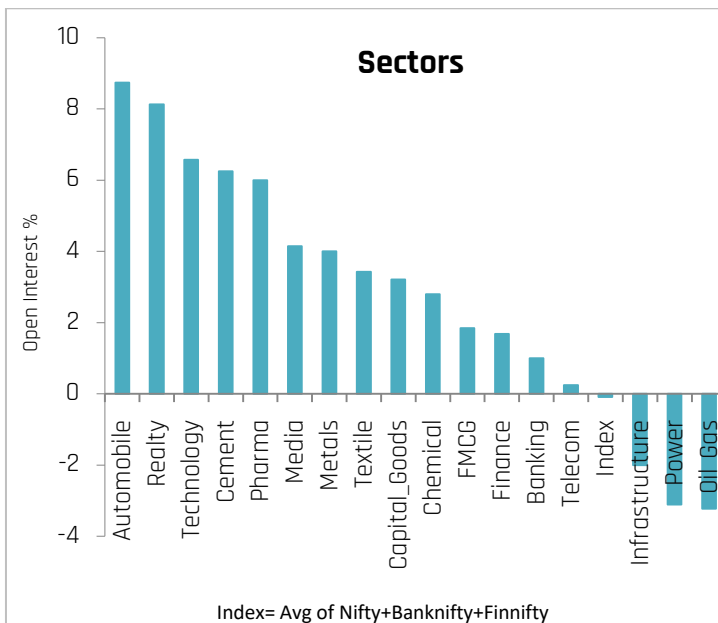
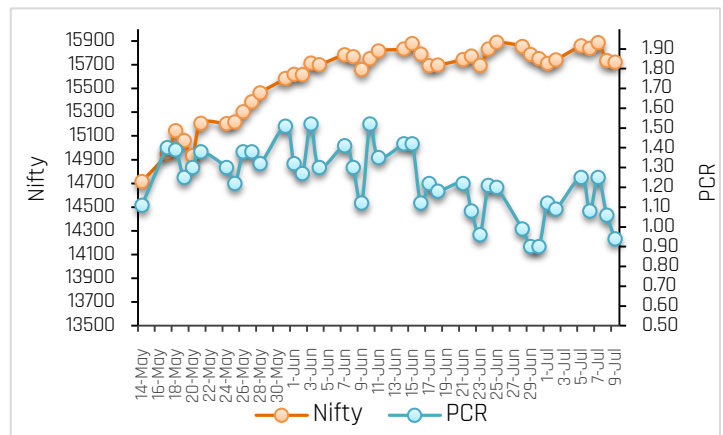
Index Outlook

Last week, domestic equity indices were volatile and ended with modest losses due to unsupportive global cues and cabinet rejig by prime minister. Meanwhile, higher crude oil prices and concerns over the rapid spread of COVID-19 delta variant weighed on investor sentiment. Finally, the Nifty Future settled on negative note, at 15722 down by 0.12% (WoW) with an addition in open interest of 2.09% (WoW) indicating uncertainty for short term. The India VIX shoot up by 7.03% and closed at 12.94% during the week, expect volatility to remain high. Technically, the index failed to sustain above the hurdle of 15900-15920 and witness profit booking. On the back of that the index has broken its 20 DSMA support which is placed close to 15766. However, the index has managed to hold its 34 DEMA support which is placed close to 15607.5. Thus, for the short term, 15770 will act as the first hurdle for the index followed by 15920. On the lower side, 15600 will act as the first support point for the index followed by 15400. Going forward, a new variant of Covid-19 cases, progress of the vaccine drive, progress of monsoon, macroeconomic data, Rupee movement against the Dollar, bond yields movement, Fii's flow, PMI data, Q1FY22 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Automobile, Realty, Technology, Cement** and **Pharma** sectors saw Open Interest addition. Top names included **TATAMOTORS, BAJAJ-AUTO, GODREJPROP, DLF, TCS, MPHASIS, AMBUJACEM, ACC, METROPOLIS** and **GRANULES**.
- Oil&Gas, and Power** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **BANDHANBNK, CUB,** and **IDFCFIRSTB** saw short build up, while long build-up seen in **HDFCBANK, INDUSINDBK** and **SBIN**.
- This week, some buying can be seen in **HDFCAMC, GRASIM, ACC, SBIN, PIDILITIND, SBILIFE,** and **COLPAL** while selling pressure can be seen in **MOTHERSUMI, and BAJAJ-AUTO**.
- From sector space, **Chemical, Finance, Banking, Media, Telecom, Textile and Pharma** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
INDHOTEL	148.80	88%	4%
MPHASIS	2,231.40	25%	6%
METROPOLIS	3,010.95	25%	4%
GRANULES	368.10	22%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
UBL	1,437.50	-12%	-1%
PIIND	3,004.60	-9%	-1%
PNB	41.20	-8%	-2%
DRREDDY	5,487.25	-7%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
TATAMOTORS	304.80	54%	-12%
NMDC	170.60	44%	-7%
TCS	3,216.75	18%	-4%
BIOCON	390.45	17%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
GODREJCP	966.65	-21%	8%
NATIONALUM	85.45	-17%	8%
SRTRANSFIN	1,460.25	-14%	7%
HAVELLS	1,027.95	-13%	4%

Weekly Recommendation

GRASIM (1508.00) - The stock has seen open Interest addition of 6.11% along with positive price action indicating long build-up. The stock can be bought in the range of 1495-1500 with a stop loss of 1465 on closing basis for a target of 1550.

Target: 1550 Stop Loss: 1465

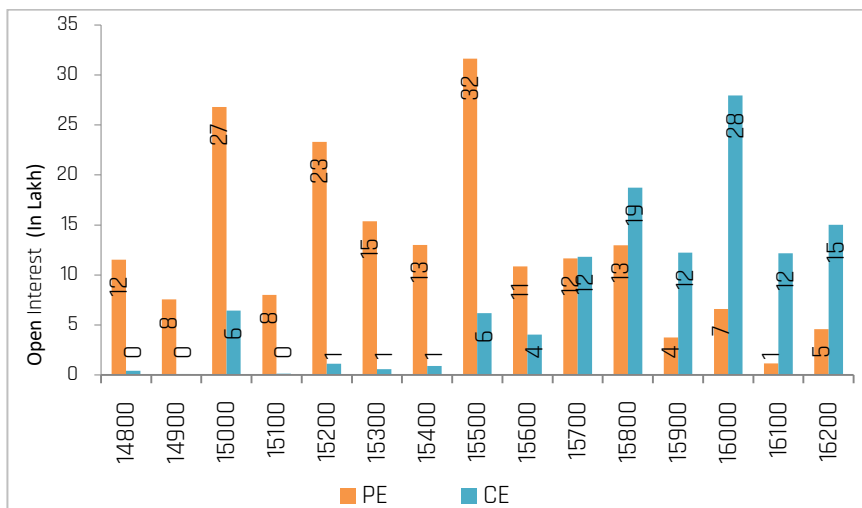
SBILIFE (1020.75) - The stock has seen open Interest unwinding of 3.62% along with positive price action indicating short covering. The stock can be bought in the range of 1020-1025 with a stop loss of 995 on closing basis for a target of 1060.

Target: 1060 Stop Loss: 995

MOTHERSUMI (237.05) - The stock has seen open Interest additions of 10.47% along with negative price action indicating short build up. The stock can be sold in the range of 242-244 with a stop loss of 249 on closing basis for a target of 230.

Target: 230 Stop Loss: 249

Nifty Options Snapshot



From the OI Concentration (29-July Series), Maximum addition of open interest on the call options front exists at the strike prices of 15800, and 16000 (with nearly 18.73 lacs and 27.94 lacs, shares outstanding respectively). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 15500 and 15000 (with nearly 31.65 lacs, and 26.80 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

12 July 2021

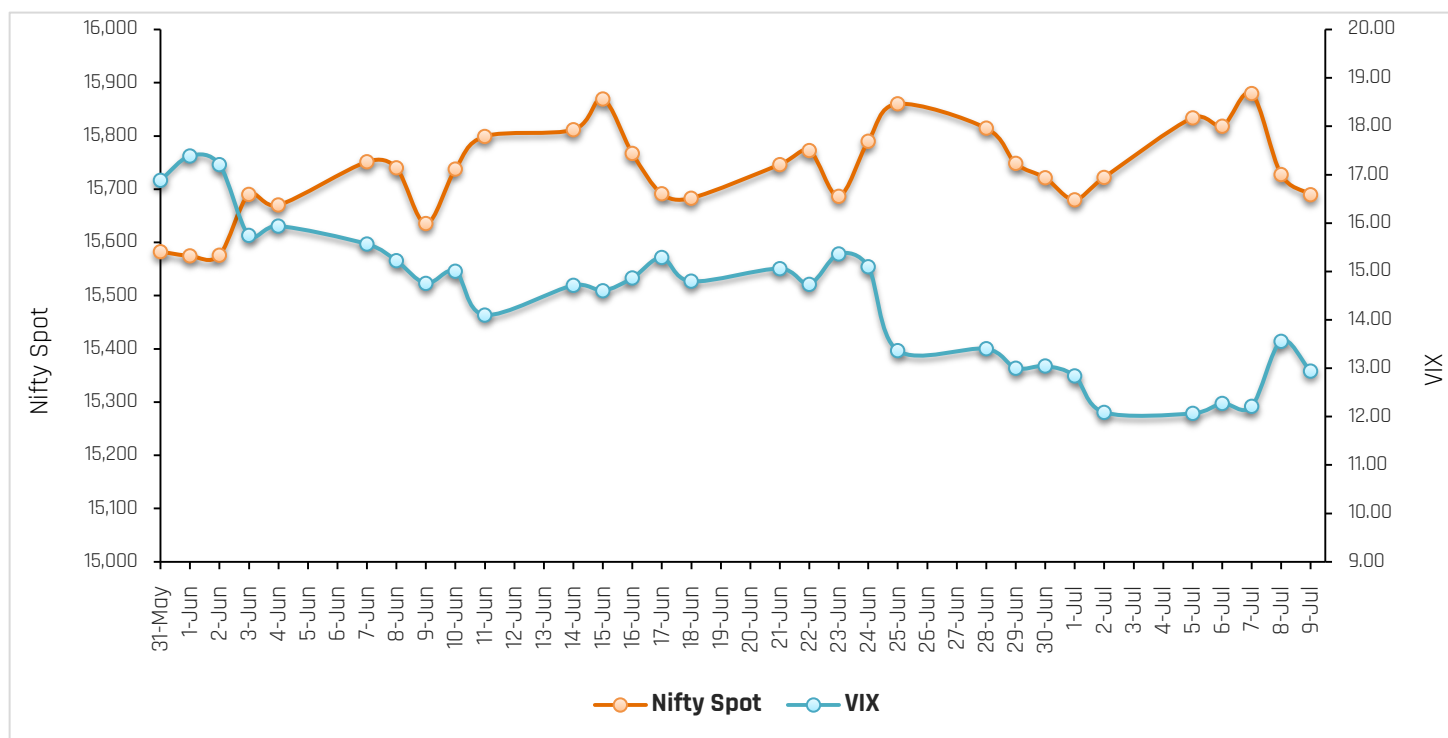
FII Stats (5 Days Trend)

(Rs. Cr.)	09-July	08-July	07-July	06-July	05-July
INDEX FUTURES	-449.64	-2937.52	-318.64	223.73	-133.05
INDEX OPTIONS	7258.17	4687.41	91.82	2366.66	-1207.83
STOCK FUTURES	77.15	-1085.68	195.92	1058.68	1370.49
STOCK OPTIONS	-272.91	-404.77	-109.01	-374.25	-173.17

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
2-Jul	2.96	1.55	1.96	0.94
5-Jul	2.66	1.55	1.75	0.97
6-Jul	2.69	1.59	1.72	0.99
7-Jul	2.63	1.52	1.57	0.99
8-Jul	1.31	1.65	2.24	0.97
9-Jul	1.22	1.46	2.28	0.97

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 11.00 and resistance stands at 15.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	20
Declines	21
Unchanged	09

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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