

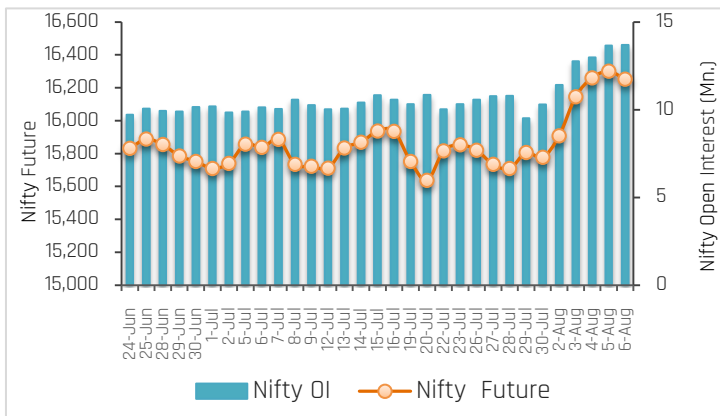
09 August 2021

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	16238	15763	3.01
<b>NIFTY FUTURES</b>	16252	15777	3.01
<b>BANKNIFTY SPOT</b>	35809	34584	3.54
<b>BANKNIFTY FUTURES</b>	35941	34673	3.66
<b>NIFTY PCR</b>	1.40	1.09	28.44
<b>NIFTY PCR-VOL</b>	1.01	0.97	4.12
<b>NIFTY OI(In Mn)</b>	13.69	10.30	32.91
<b>BANKNIFTY OI(In Mn)</b>	2.07	2.16	-4.17
<b>INDIA VIX</b>	12.61	12.80	-1.48
<b>NIFTY BASIS POINTS</b>	13.50	14.20	-4.93

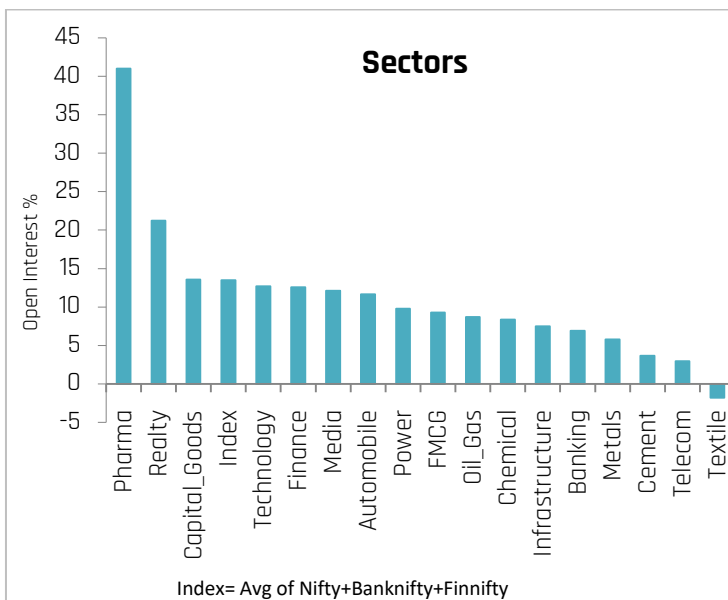
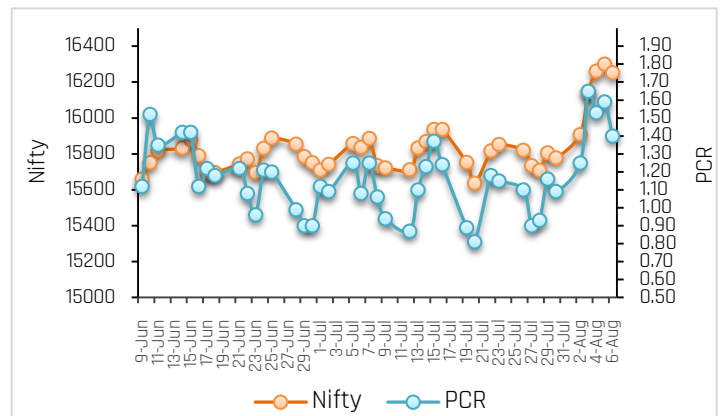
## Index Outlook

Last week, Domestic equity benchmark indices scaled a fresh record high of 16349, led by positive global cues and decent Q1FY22 earnings. However, investors booked some profits on Friday after the announcement of the RBI that its key policy rates will remain unchanged. Finally, the Nifty Future settled above the psychological level of 16000, at 16252 up by 3.01% (WoW) with an addition in open interest of 32.91% (WoW) indicating neutral to positive bias for short term. During the week, India VIX cool off by 1.48% and closed at 12.61%. The lower volatility suggests a positive market bias. Technically, the index has broken out of its short-term consolidation range of 15450 to 15950 on a weekly basis and continues its upward journey. However, the index on the daily scale formed a bearish engulfing candlestick pattern on Friday. As long as, the index remains below 16350 some consolidation or profit booking could be possible. On the downside, 16000 and 15900 will act as strong support points for the index. On the higher side, 16350 and 16500 will act as strong hurdles. Going forward, a new variant of Covid-19 cases, progress of the vaccine drive, progress of monsoon, macroeconomic data, Rupee movement against the Dollar, bond yields movement, FII's flow, Q1FY22 earnings, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Pharma, Realty, Capital Goods, Technology** and **Finance** sectors saw Open Interest addition. Top names included **STAR, METROPOLIS, GODREJPROP, VOLTAS, CUMMINSIND, COFORGE, HCLTECH, SBILIFE** and **ICICIGI**.
- Textile** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **AUBANK, BANDHANBNK, SBIN, BANKBARODA,** and **ICICIBANK** saw long build up, while short covering seen in **KOTAKBANK, INDUSINDBK, AXISBANK, HDFCBANK** and **CANBK**.
- This week, some buying can be seen in **ASHOKLEY, AARTIIND, BHARATFORG, LUPIN, CONCOR, KOTAKBANK,** and **CUMMINSIND** while selling pressure can be seen in **ICICIGI,** and **RBLBANK**.
- From sector space, **Capital Goods, Metals, Banking, Technology, Textile** and **Pharma** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
ASTRAL	2,255.85	171%	8%
SBILIFE	1,150.65	106%	4%
CUMMINSIND	904.70	36%	7%
TATAPOWER	135.70	22%	8%

Long Unwinding			
Symbol	Price	OI Change	Price Change
SUNTV	542.60	-9%	-6%
GODREJCP	976.20	-7%	-2%
PFIZER	5,775.75	-6%	-2%
ACC	2,349.85	-3%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
COFORGE	4,772.70	149%	-6%
RBLBANK	178.80	46%	-8%
DABUR	586.00	41%	-3%
EXIDEIND	172.70	40%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
BRITANNIA	3,604.85	-21%	5%
KOTAKBANK	1,776.95	-20%	7%
TECHM	1,265.30	-19%	4%
HAVELLS	1,234.20	-15%	5%

## Weekly Recommendation

**AARTIIND (959.85)** - The stock has seen open Interest addition of 31.09% along with positive price action indicating long build-up. The stock can be bought in the range of 945-950 with a stop loss of 925 on closing basis for a target of 990-1000.

**Target: 1000 Stop Loss: 925**

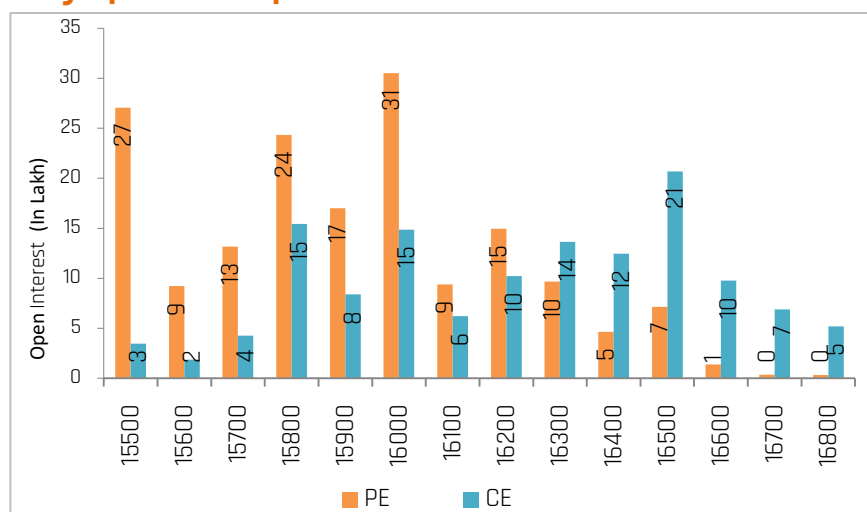
**LUPIN (1153.45)** - The stock has seen open Interest unwinding of 14.20% along with positive price action indicating short covering. The stock can be bought in the range of 1140-1145 with a stop loss of 1120 on closing basis for a target of 1190.

**Target: 1190 Stop Loss: 1120**

**RBLBANK (178.80)** - The stock has seen open Interest additions of 46.37% along with negative price action indicating short build up. The stock can be sold in the range of 182-184 with a stop loss of 190 on closing basis for a target of 170.

**Target: 170 Stop Loss: 190**

## Nifty Options Snapshot



From the OI Concentration (26-Aug Series), Maximum addition of open interest on the call options front exists at the strike prices of 16500 (with nearly 20.68 lacs). This indicates that 16500 level would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 16000, 15800 and 15500 (with nearly 30.50 lacs, 24.32 lacs and 27.05 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

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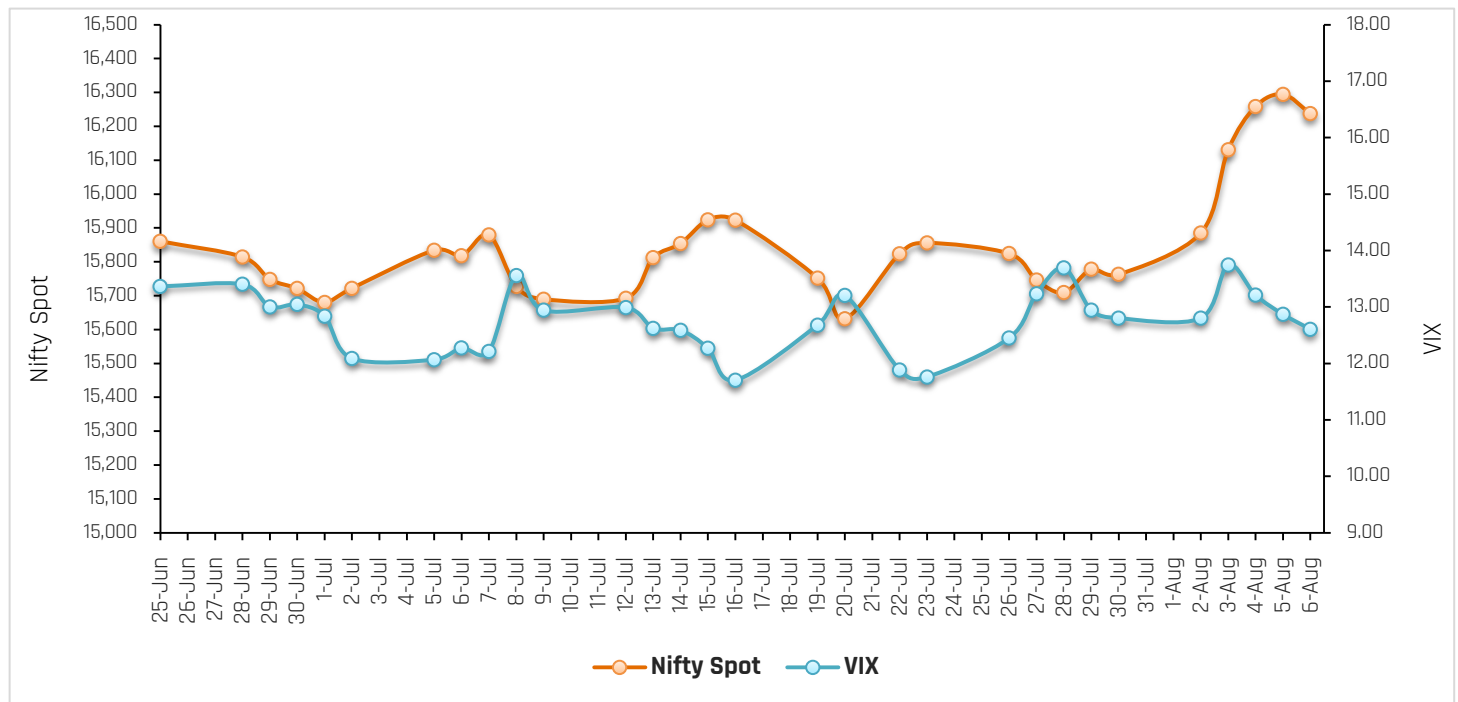
## FII Stats (5 Days Trend)

(Rs. Cr.)	06-Aug	05-Aug	04-Aug	03-Aug	02-Aug
<b>INDEX FUTURES</b>	-588.51	-364.53	212.98	2536.85	5.92
<b>INDEX OPTIONS</b>	-839.40	269.70	-4349.76	4344.74	4508.52
<b>STOCK FUTURES</b>	-828.17	-12.95	280.76	473.67	910.06
<b>STOCK OPTIONS</b>	-134.27	-146.12	-174.51	63.15	-185.35

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>30-Jul</b>	1.51	1.41	2.05	1.12
<b>2-Aug</b>	1.55	1.58	1.83	1.15
<b>3-Aug</b>	2.26	1.73	1.62	1.15
<b>4-Aug</b>	2.38	1.55	1.45	1.16
<b>5-Aug</b>	2.21	1.99	1.69	1.15
<b>6-Aug</b>	1.97	1.77	1.68	1.12

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 11.00 and resistance stands at 15.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	37
Declines	07
Unchanged	06

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