

Weekly Derivatives Synopsis

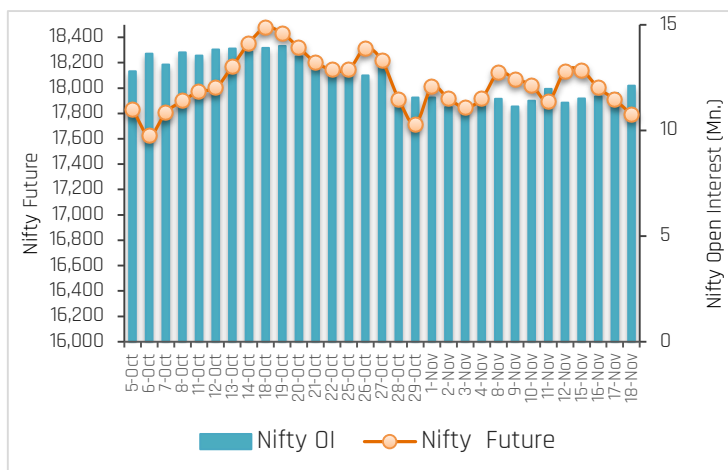
19-Nov-21

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	17765	18103	-1.87
NIFTY FUTURES	17793	18133	-1.88
BANKNIFTY SPOT	37976	38733	-1.95
BANKNIFTY FUTURES	38106	38871	-1.97
NIFTY PCR	0.88	1.16	-24.14
NIFTY PCR-VOL	0.86	0.88	-2.27
NIFTY OI(In Mn)	12.11	11.31	7.07
BANKNIFTY OI(In Mn)	2.55	2.11	20.85
INDIA VIX	14.85	15.22	-2.43
NIFTY BASIS POINTS	28.10	30.70	-8.47

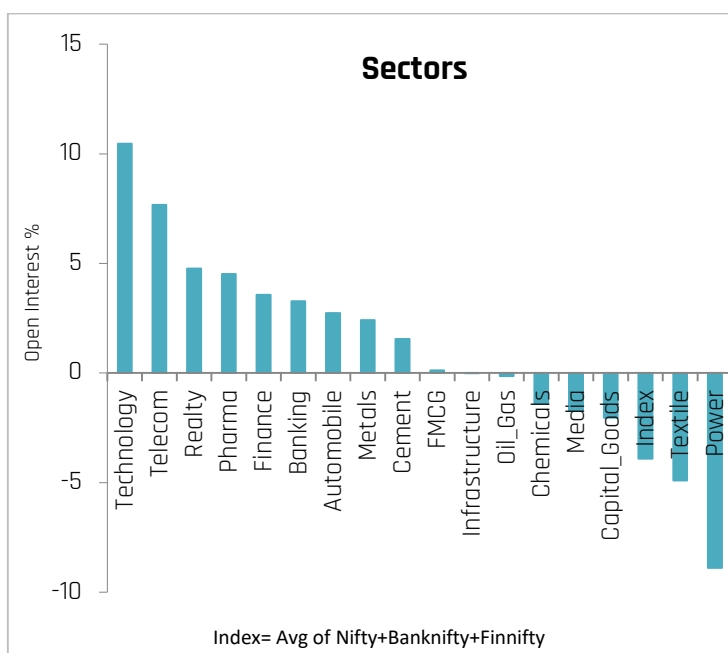
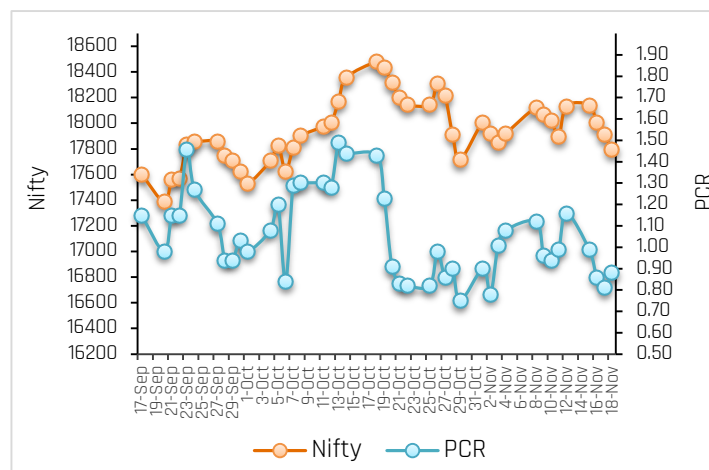
Index Outlook

The domestic benchmark index remained volatile in truncated week and registered loss, due to weak global cues, Fii's outflow, and higher inflation. Finally, the Nifty Future fell below the psychological mark of 18,000 and closed at 17793 down by 1.88% (WoW) with an addition in open interest of 7.07% (WoW) indicating negative bias for short term. During the week, India VIX down by 2.43% and closed at 14.85%, expecting volatility will remain high due to F&O expiry. Another derivatives indicator, Nifty Put-Call ratio currently stands at 0.88, down 24.14% (WoW). Technically, the index has engulfed last week's bullish candle indicating weakness. However, the index is placed close to 50 DEMA which is acting as strong support for the index. 50 DEMA is currently placed close to 17713 levels which will act as the first key support for the index followed by a recent swing low (17613). On the higher side, the index will face the hurdle around 18000 and 18200 levels. Going forward, Covid-19 cases, progress of the vaccine drive, F&O expiry, Macro economy data, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Technology, Telecom, Realty, Pharma** and **Finance** sectors saw open interest addition. Top names included **COFORGE, BSOFT, INDUSTOWER, IDEA, INDHOTEL, GODREJPROP, IPCALAB, GRANULES, RECLTD,** and **MANAPPURAM.**
- Power** and **Textile** sectors saw open interest unwinding on the back of long unwinding in the stocks.
- In the **Banking** space, **AXISBANK, CUB, ICICIBANK, CANBK, IDFCFIRSTB, BANDHANBANK** and **SBIN** saw short build up, while long unwinding seen in **BANKBARODA,** and **RBLBANK.**
- This week, some buying can be seen in **AARTIIND, POWERGRID, SYNGENE, BIOCON, METROPOLIS,** and **COFORGE** while selling pressure can be seen in **INDUSTOWER,** and **TORNTPHARM.**
- From sector space, **Technology, Telecom, Banking, Automobile, Power, and Textile,** stocks are likely to remain in focus in the forthcoming week.

19-Nov-21

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BSOFT	470.00	79%	10%
COFORGE	5,510.30	47%	2%
METROPOLIS	3,155.05	14%	2%
APOLLOHOSP	5,598.55	14%	20%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BOSCHLTD	17,785.10	-14%	-5%
NATIONALUM	92.85	-13%	-8%
GUJGASLTD	639.55	-12%	-4%
BHEL	62.00	-8%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
IPCALAB	2,038.20	41%	-6%
RECLTD	136.05	34%	-7%
MANAPPURAM	183.50	20%	-16%
AXISBANK	707.95	20%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
SYNGENE	604.90	-29%	9%
BIOCON	366.65	-16%	5%
IRCTC	889.75	-15%	3%
POWERGRID	192.70	-14%	5%

Weekly Recommendation

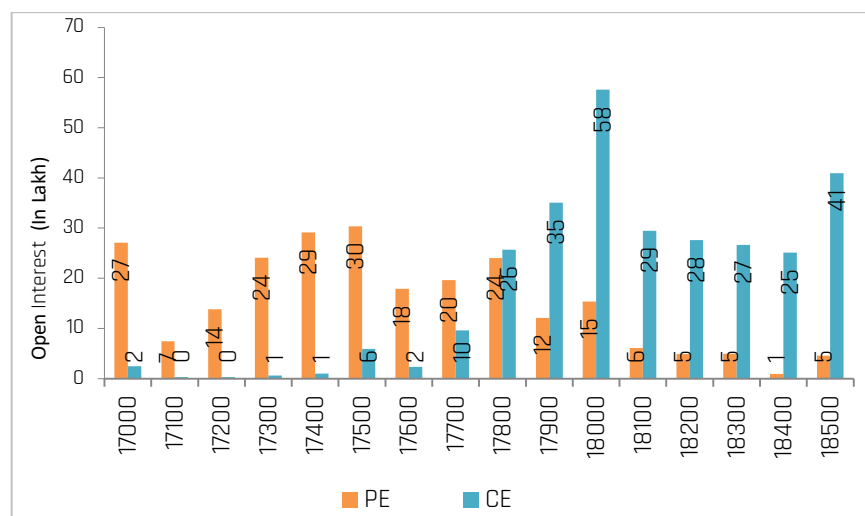
AARTIIND (972.30) - The stock has seen open interest unwinding of 10.47% along with positive price action indicating short covering. The stock can be bought in the range of 960-965 with a stop loss of 940 on closing basis for a target of 990-1000.

Target: 1000 Stop Loss: 940

INDUSTOWER (285.50) -The stock has seen open interest addition of 10.57% along with negative price action indicating short build-up. The stock can be sold in the range of 289-291 with a stop loss of 298 on closing basis for a target of 280-276.

Target: 276 Stop Loss: 298

Nifty Options Snapshot



From the OI Concentration (25-Nov Series), Maximum addition of open interest on the call options front exists at the strike prices of 17900, 18000 and 18500 (with nearly 35.09 lacs, 57.61 lacs, and 40.94 lacs shares outstanding respectively). This indicates that 18000 and 18500 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17500 and 17400 (with nearly 30.36 lacs, and 29.13 lacs shares outstanding respectively), indicating that 17400 levels would act as the stronger support zone on the downside.

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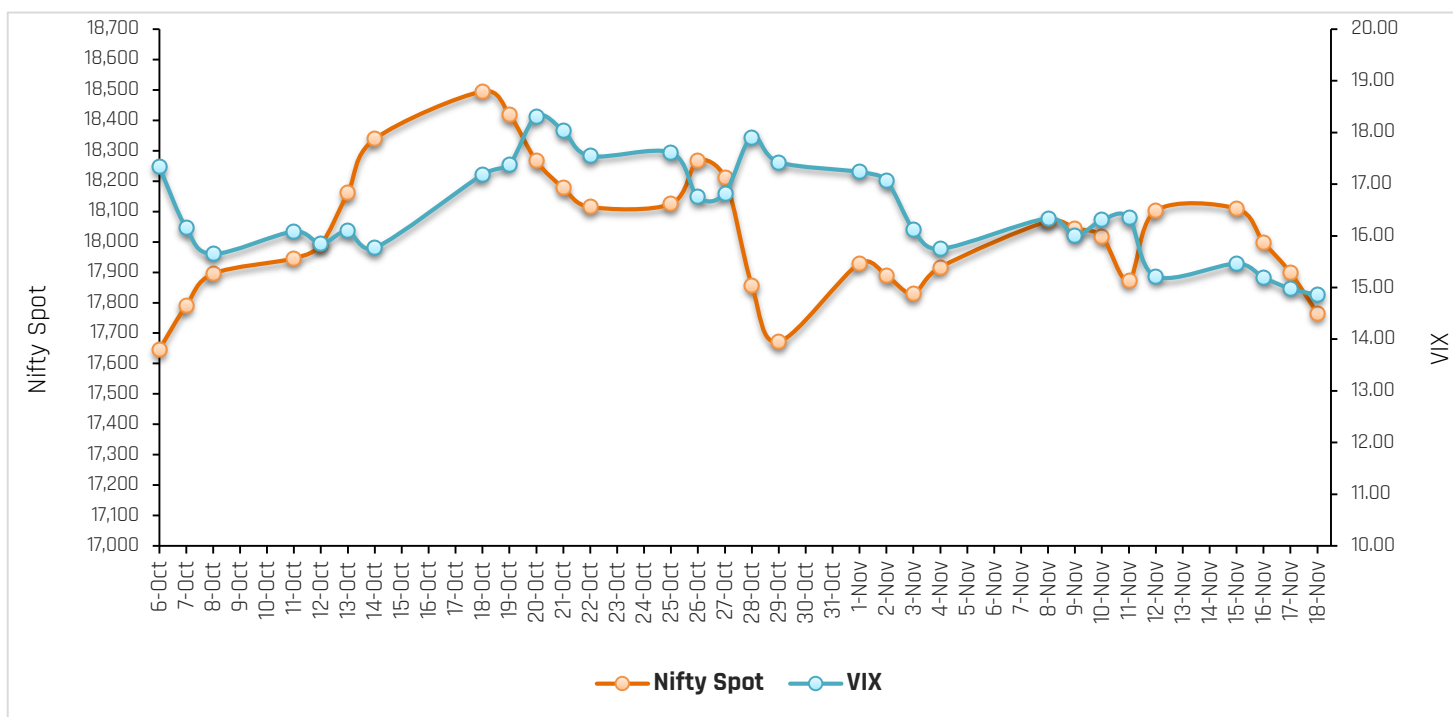
FII Stats (5 Days Trend)

(Rs. Cr.)	18-Nov	17-Nov	16-Nov	15-Nov	12-Nov
INDEX FUTURES	-179.64	111.82	-577.95	-291.05	2103.06
INDEX OPTIONS	8516.71	-2224.57	-2105.72	2081.94	3302.10
STOCK FUTURES	80.53	-121.39	31.27	-77.83	880.87
STOCK OPTIONS	-62.69	218.32	-30.11	-159.23	-111.64

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
11-Nov	1.01	1.20	2.47	0.89
12-Nov	1.34	1.32	1.99	0.90
15-Nov	1.28	1.29	2.08	0.90
16-Nov	1.19	1.16	2.15	0.90
17-Nov	1.20	1.14	2.00	0.90
18-Nov	1.17	1.28	2.84	0.90

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 18.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	05
Declines	40
Unchanged	05

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