

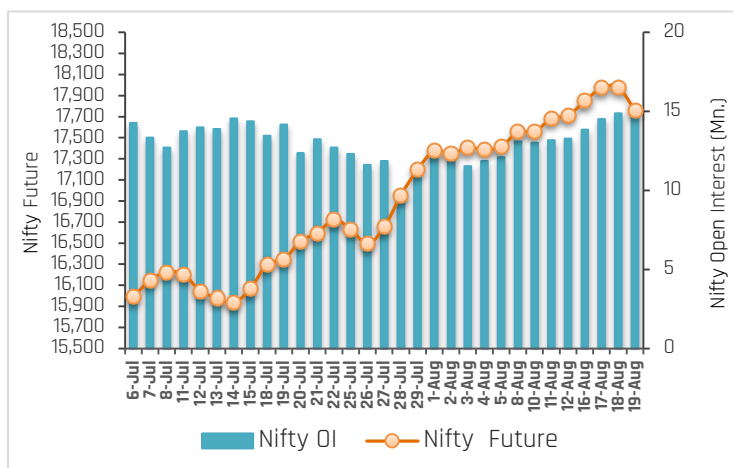
22-Aug-22

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	17,758	17,698	0.34
NIFTY FUTURES	17,760	17,713	0.26
BANKNIFTY SPOT	38,986	39,042	-0.14
BANKNIFTY FUTURES	39,002	39,078	-0.19
NIFTY PCR	0.88	1.24	-29.03
NIFTY PCR-VOL	0.94	0.90	4.44
NIFTY OI(In Mn)	14.80	13.28	11.45
BANKNIFTY OI(In Mn)	3.32	3.45	-3.77
INDIA VIX	18.29	17.61	3.86
NIFTY BASIS POINTS	1.05	14.90	-92.95

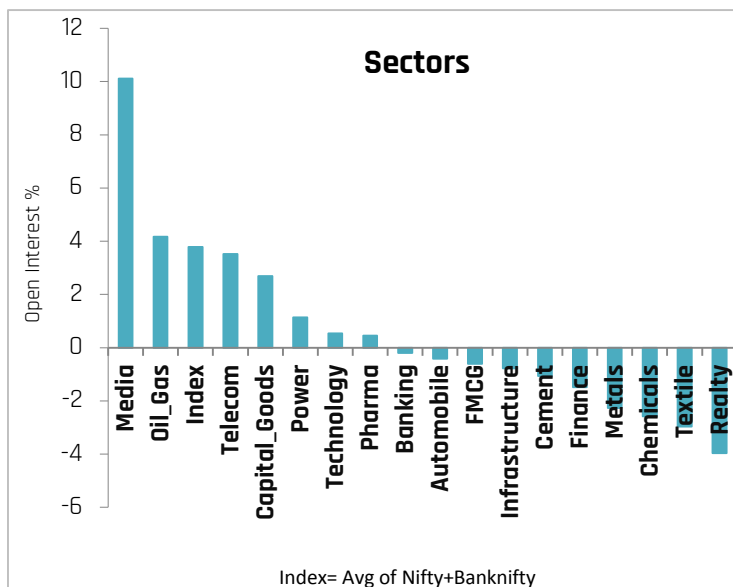
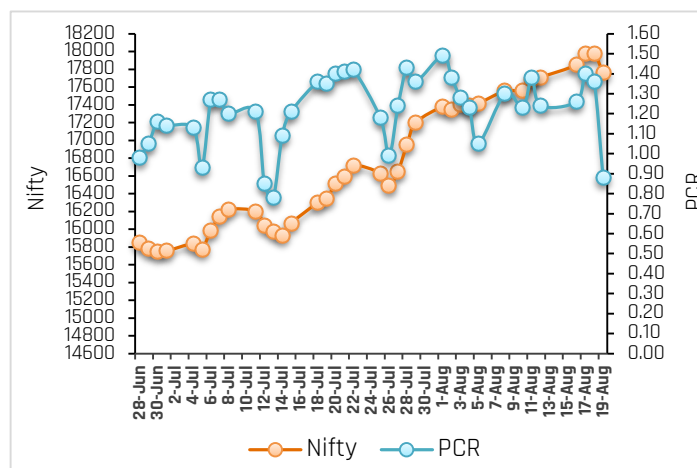
Index Outlook

The domestic benchmark index continued to rise for the fifth consecutive week, ended with tiny gains after a sell-off week's last trading day wiped out most gains due to weak global cues. Finally, Nifty Future settled on positive note at 17760 up by 0.26% (WoW) with an addition in open interest of 11.45% (WoW) indicating neutral bias in the market. During the week, India VIX up by 3.86% and closed at 18.29%. We expect volatility will remain high due to geopolitical issue. Another derivatives indicator, Nifty Put-Call ratio currently stands on lower side at 0.88, down by 29.03% (WoW). Technically, the index on a daily scale has formed a bearish engulfing and on a weekly scale it has formed a shooting star candlestick pattern. As per this pattern, 18000 will act as a strong hurdle for the index. If the index remains below 18000 on daily closing basis, then profit booking could occur, causing the index to fall to 17300-17000 levels. For the short term, 17300 and 17000 will act as support points, whereas 17900 and 18000 will act as resistance points. Going forward, geopolitical tensions, Rupee movement against the Dollar, bond yields movement, economic data, progress of monsoon, F&O expiry, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Media, Oil&Gas, Telecom, Capital Goods,** and **Power** sectors saw open interest addition. Top names included **PVR, ZEEL, GUJGASLTD, ONGC, INDUSTOWER, IDEA, WHIRLPOOL, BHEL, IEX** and **NTPC**.
- Realty, Telecom and Finance** sectors saw open interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **ICICIBANK, CUB, PNB,** and **CANBK** saw short build up, while long unwinding seen in **AXISBANK, INDUSINDBK, BANKBARODA, FEDERALBNK** and **SBIN**.
- This week, some buying can be seen in **GNFC, CROMPTON, COFORGE, HCLTECH, BATAINDIA, TATACONSUM** and **MPHASIS** while selling pressure can be seen in **PVR, METROPOLIS,** and **IPCALAB**.
- From sector space, **Realty, Oil&Gas, Media, Chemicals, Banking, Textile, FMCG** and **Cement** stocks are likely to remain in focus in the forthcoming week.

22-Aug-22

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
WHIRLPOOL	1,842.20	69%	3%
BAJAJFINSV	16,298.20	18%	3%
APOLLOTYRE	260.75	18%	10%
AMBUJACEM	420.10	17%	9%

Long Unwinding			
Symbol	Price	OI Change	Price Change
MANAPPURAM	103.50	-9%	-6%
BEL	286.10	-7%	-2%
MGL	868.05	-7%	-3%
BANKBARODA	120.40	-7%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
BSOFT	331.35	30%	-3%
METROPOLIS	1,413.60	21%	-5%
PVR	1,814.15	19%	-10%
MUTHOOTFIN	1,042.60	6%	-13%

Short Covering			
Symbol	Price	OI Change	Price Change
HONAUT	41,978.80	-28%	5%
ESCORTS	1,775.60	-24%	6%
HDFCLIFE	576.80	-18%	6%
HDFCAMC	2,159.00	-17%	10%

Weekly Recommendation

COFORGE (3881.90) - The stock has seen open interest addition of 7.35 along with positive price action indicating long buildup. The stock can be bought in the range of 3860-3870 with a stop loss of 3795 on closing basis for a target of 3950-4000.

Target: 4000 Stop Loss: 3795

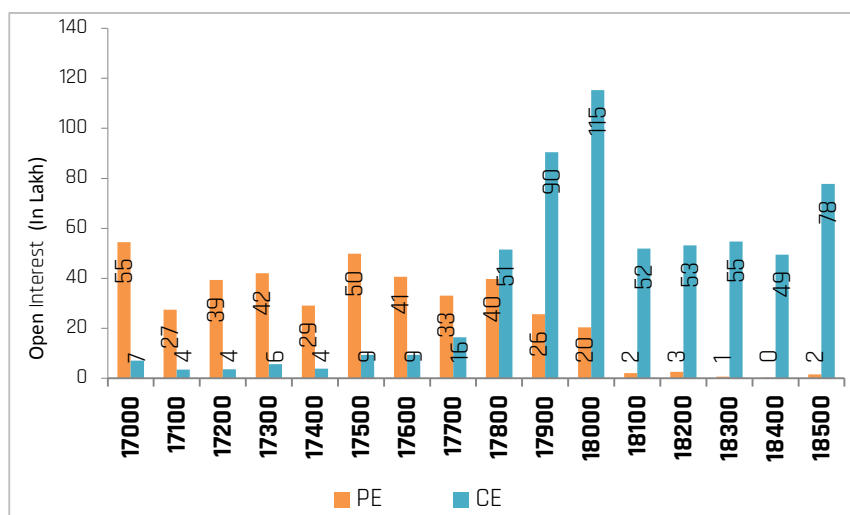
GNFC (763.70) - The stock has seen open interest addition of 10.79% along with positive price action indicating long buildup. The stock can be bought in the range of 750-755 with a stop loss of 735 on closing basis for a target of 780-790.

Target: 790 Stop Loss: 735

IPCALAB (910.15) - The stock has seen open interest addition of 9.30% along with negative price action indicating short buildup. The stock can be sold in the range of 920-925 with a stop loss of 950 on closing basis for a target of 890-865.

Target: 865 Stop Loss: 950

Nifty Options Snapshot



From the OI Concentration (25-Aug Series), Maximum addition of open interest on the call options front exists at the strike prices of 17900 and 18000 (with nearly 90 lacs, and 115 lacs shares outstanding respectively). This indicates that 18000 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17500 and 17000 (with nearly 50 lacs, and 55 lacs shares outstanding respectively), indicating that 17500 and 17000 levels would act as the stronger support zone on the downside.

Weekly Derivatives Synopsis

22-Aug-22

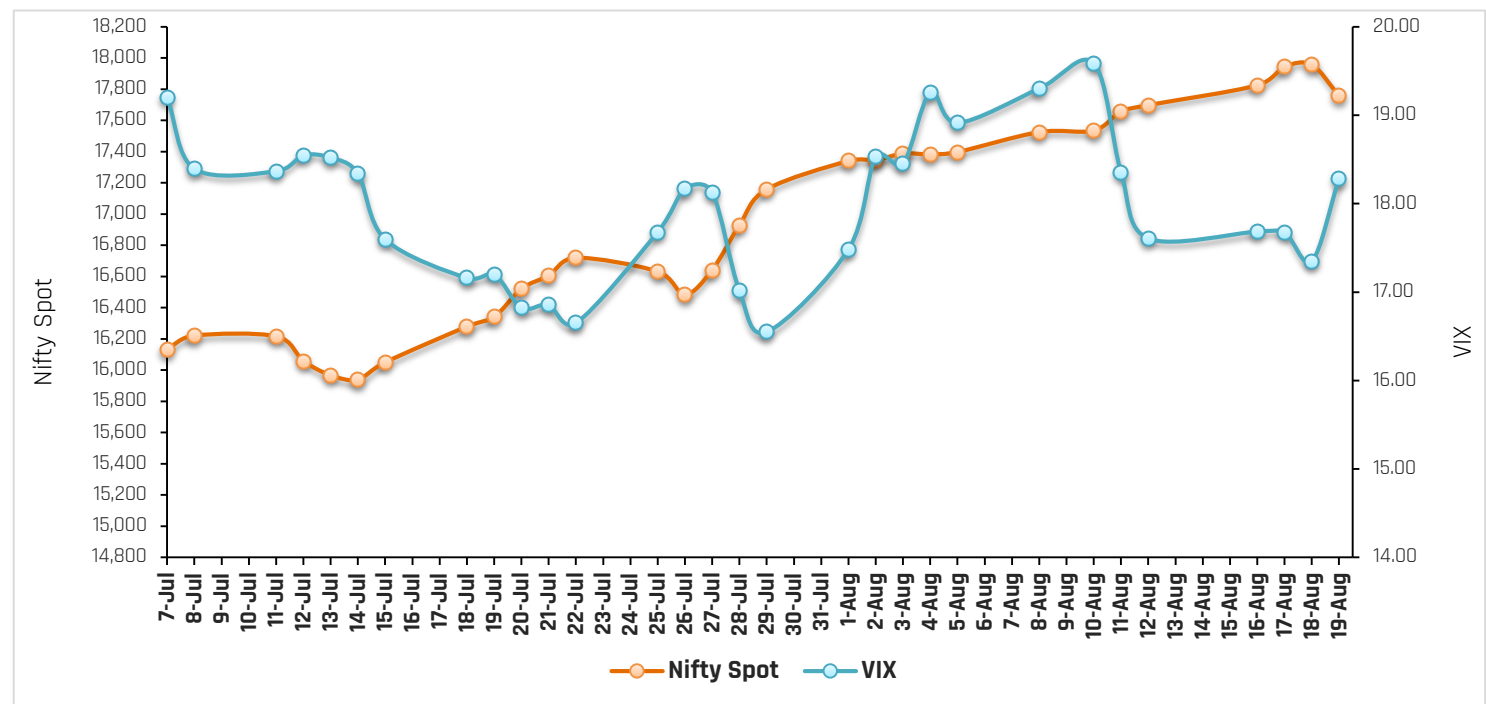
FII Stats (5 Days Trend)

(Rs. Cr.)	19-Aug	18-Aug	17-Aug	16-Aug	12-Aug
INDEX FUTURES	-1647.19	-1652.03	7	225.15	921.37
INDEX OPTIONS	-2015.38	11143.34	5437	-643.13	3423.96
STOCK FUTURES	-1357.76	-1431.47	-1030	1314.5	119.31
STOCK OPTIONS	103.32	183.52	-32	156.24	-100.51

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
11-Aug	1.24	1.77	1.32	1.49
12-Aug	1.40	1.78	1.28	1.48
16-Aug	1.43	1.65	1.26	1.50
17-Aug	1.38	1.64	1.37	1.48
18-Aug	1.13	1.80	1.50	1.45
19-Aug	0.94	1.18	1.63	1.43

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 16.00 and resistance stands at 21.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	21
Declines	21
Unchanged	08

Technical View

Nifty 19-Aug, Daily Chart



- Technically, the index on a daily scale has formed a bearish engulfing, which engulfed the previous three session candles and erased the weekly gains. On a weekly scale it has formed a shooting star candlestick pattern. As per pattern, 18000 will act as a strong hurdle for the index. If the index remains below 18000 on daily closing basis, then profit booking could occur, causing the index to fall to 17300-17000 levels.
- On the downside, the index will find short-term support near 17300, where the 21-days exponential moving average (DEMA) is situated. The 200 days simple moving average and 34 DEMA are placed close to 17000. Thus, 17000-16990 will act as a strong demand zone for the index in the medium term.
- The RSI on the daily scale is placed in the overbought zone. However, the Stochastics oscillator on a daily scale has formed a bearish crossover from an overbought zone. As a result, although the trend is still up, short-term profit booking may be conceivable owing to overbought conditions.

BankNifty, 19-Aug, Daily Chart



- Technically, the index on a daily scale has formed a bearish shark pattern. Moreover, the index has formed a bearish engulfing candle close to PRZ of shark pattern, which indicates short term weakness. As per this pattern, 39760 will act as strong hurdle for the index. If the index remains below 39760 on daily closing basis, then profit booking could occur, causing the index to fall to 37000 level.
- On the downside, the index will find short-term support near 37900, where the 21-DEMA is situated. The 34 DEMA is placed close to 37135.
- The RSI on the daily scale is placed in the overbought zone. However, the Stochastics oscillator on a daily scale has formed a bearish crossover from an overbought zone. As a result, although the trend is still up, short-term profit booking may be conceivable owing to overbought conditions.
- In the short term, 37900 and 37000 will act as support points, whereas 39500 and 40000 will act as resistance points.

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Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
Rollover Snapshot	Portfolio Doctor
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