

## CORPORATE AND ECONOMY NEWS

- **Vedanta:** The company raised Rs 2,500 crore via NCDs.
- **Reliance Industries:** Jio raised tariff charges for multiple plans, which will be effective July 3.
- **State Bank of India:** The bank raised Rs 10,000 crore via non-convertible long-term bonds.
- **Bharat Heavy Electricals:** The company has secured a Rs 13,300 crore contract to set up a 1600 MW thermal power plant in Koderma in Jharkhand from Damodar Valley Corp.
- **JSW Infra:** The company also received a letter of acceptance from Southern Railway for the construction of a multi-modal cargo terminal. Unit JSW Ports will acquire a 70.37% stake in Navkar Corp. at Rs 95.61 per share, which has triggered a mandatory open offer for an additional 26% stake at a price of Rs 105.32 per share.
- **India Cements:** Radhakishan Damani and associated entities sold a 22.8% stake via open market operations.
- **RBL Bank:** The lender approved raising up to Rs 3,500 crore via QIP or other means and up to Rs 3,000 crore via debt securities.
- **AU Small Finance Bank:** The lender will raise up to Rs 5,000 crore via QIP or other means and up to Rs 6,000 crore via debt instruments.
- **Yes Bank:** The lender executed a one-time settlement in one of its stressed loan exposures. The borrower will pay \$23 million as a settlement against its dues.
- **Brigade Enterprises:** The company has launched a 6-tower residential project in Yelahanka, Bengaluru, with a revenue potential of Rs 1,100 crore.
- **RVNL:** The company incorporated a subsidiary, RVNL Middle East Contracting, in Dubai.
- **Inox Wind:** The company incorporated a wholly-owned subsidiary, Pokhran Wind Energy, as a special purpose vehicle to develop wind farms in India.
- **Wipro:** Units Designit North America and Wipro Designit Services completed their merger effective July 1.
- **Patanjali Foods:** The company received a show cause notice from the Karnataka State Pollution Control Board for non-compliance with water pollution regulations at its Mangalore unit.
- **Infosys:** The company clarified that there is no impact on its financial activities or operations following CEO Salil Parekh's settlement order.
- **IPCA Labs:** An EU Court upheld a Rs 126 crore fine imposed on subsidiary Unichem Laboratories over a patent dispute with French company Servier. The company has already made provisions in their accounts for the fine.
- **Asian Paints:** The Singapore unit completed the acquisition of a 23.4% stake in Egypt's SCIB Chemicals for Rs 34 crore and now holds an 85.6% stake in SCIB.
- **Raymond:** The company re-appointed Gautam Hari Singhania as MD effective July 1.
- **KPI Green Energy:** The company received a sanction letter for Rs 686 crore in credit facilities for a 200 MW solar project in Khavda. Rs 225 crore raised through a QIP earlier will be used to partially fund the project.
- **Piramal Enterprises:** S&P Global assigned 'BB-' long-term and 'B' short-term ratings and affirmed 'a/stable' outlook

## MARKET SCAN

### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79243	0.72%
Nifty	24045	0.74%
Banknifty	52811	-0.11%
Inida Vix	14.15	0.77%

### GLOBAL INDICES

DJIA	39164	0.09%
Nasdaq	17858	0.30%
FTSE	8180	-0.55%
CAC	7531	-1.03%
DAX	18205	0.28%
Nikkei	39630	0.80%
Hang Seng	17784	0.40%

### SECTOR INDEX (NSE)

IT	36124	2.03%
Infra	9107	1.02%
Energy	41342	1.27%
FMCG	56671	0.36%
Pharma	19515	-0.16%
Auto	25191	0.69%
Metals	9767	0.55%
Midcap	55424	0.32%
Nifty 500	22537	0.45%

### DII/FII INVESTMENT (IN.CR.)

DII	-3,606
FII/FPI	7,659

### HIGH ROLLOVER STOCKS

Symbol	Curr %	3M Avg
BIOCON	98%	95%
CROMPTON	98%	92%
ABBOTINDIA	98%	98%
ZYDUSLIFE	98%	96%

### LOW ROLLOVER STOCKS

GRASIM	53%	94%
GNFC	54%	94%
METROPOLIS	64%	76%
PNB	65%	94%

### FOREX MARKET

USDINR	83.30	0.03%
EURINR	89.21	0.11%

### COMMODITY MARKET

Gold (\$/OZ)	2332.00	-0.43%
Silver(\$/OZ)	27.29	-0.27%
Brent (\$/Bbl)	88.31	-0.12%
Copper(\$/Lbs)	4.46	0.73%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

**Global Market Update**

Global stock indexes edged higher on Thursday, while U.S. Treasury yields declined slightly after a series of U.S. economic reports suggested ebbing momentum. The Dow Jones Industrial Average rose 36.26 points, or 0.09%, to 39,164.06, the S&P 500 gained 4.97 points, or 0.09%, to 5,482.87 and the Nasdaq Composite was up 53.53 points, or 0.30%, to 17,858.68.

**Crude Oil**

Oil prices rose in early Asian trading hours on Friday, setting up a third straight weekly jump, as concerns about supply problems from escalating geopolitical tensions and weather-related disruptions offset signs of weak demand.

**Gift Nifty**

The GIFT Nifty is trading higher, indicating a gap-up start for the day. Nifty futures were trading at 24180.5 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

Indian equity indices registered strong gains, hitting fresh record highs during the F&O expiry day. The Nifty crossed the 24,000 mark for the first time and settled at 24,044 levels. The Nifty IT index witnessed strong rally and advanced 2.03% to end at 36,124. Technically, the index has achieved short term consolidation breakout target of 24,000 levels, and managed to close above it. If the index holds above 24,000 levels, then rally could extend towards 24,250-24,500 in the short term.

**Bank Nifty Outlook:**

Bank Nifty opened with a gap-up and registered a new record high of 53,180.75. Thereafter, index witnessed profit booking and settled the day on a negative note at 52,811.30. From a technical standpoint, the index has formed bearish candle near 53,000-53,200 hurdle. If the index sustains above the 53,200 level, the rally could extend towards 54,000.

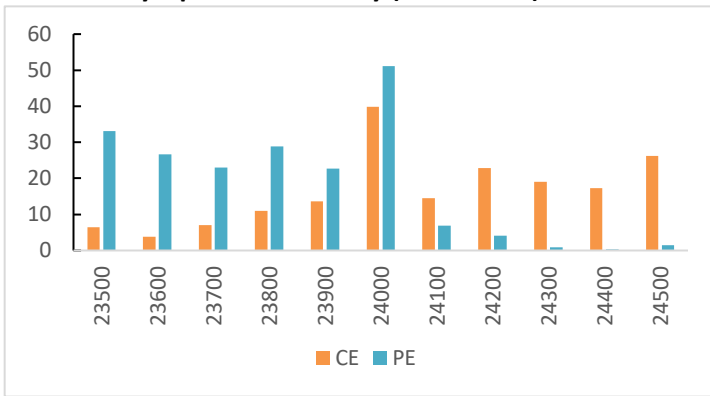
28-Jun-24

DERIVATIVES INDICATORS

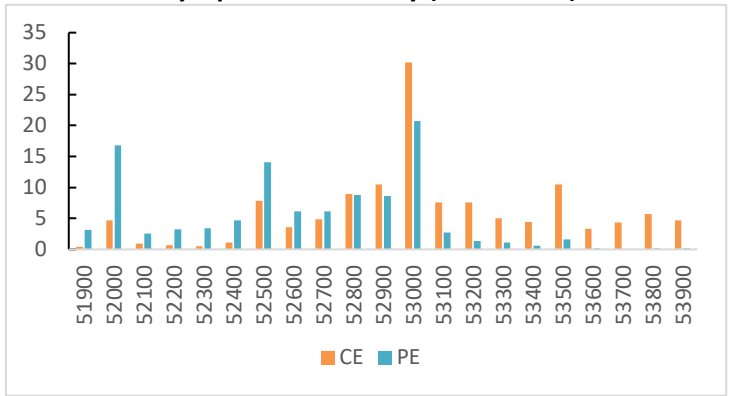
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24095.85	23867.95	0.95%	Short Covering
<b>NIFTY ROLLOVER</b>		<b>76%</b>		
BANKNIFTY JULY FUT	52905.60	52877.10	0.05%	Neutral
BANKNIFTY OI (Total)	2723790	2686740	1.38%	
FINNIFTY JULY FUT	23682.30	23650.85	0.13%	Neutral
FINNIFTY OI (Total)	111525	110125	1.27%	
MIDCPNIFTY JULY FUT	12270.00	12273.15	-0.03%	Neutral
MIDCPNIFTY OI (Total)	2004650	1926200	4.07%	
NIFTY PCR - OI	1.49	1.31	13.74%	Neutral
INDIA VIX	14.15	14.05	0.77%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 04 July (OI in Lakhs)



BankNifty Option OI - 03 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

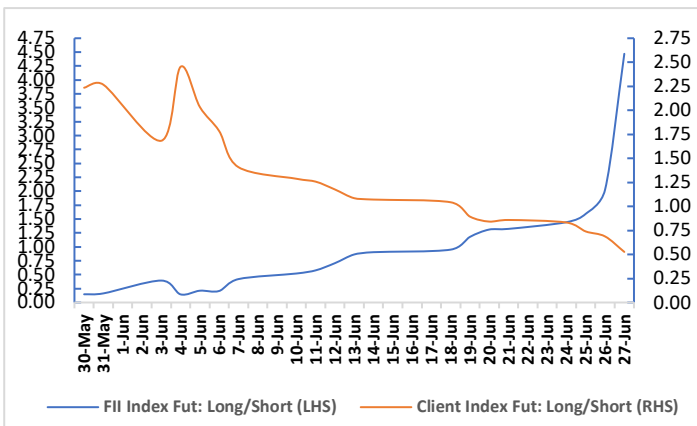
INDEX FUTURES	4368.68
INDEX OPTIONS	24698.53
STOCK FUTURES	8129.43
STOCK OPTIONS	-1682.09

Securities in Ban For Trade Date 28-June-2024:

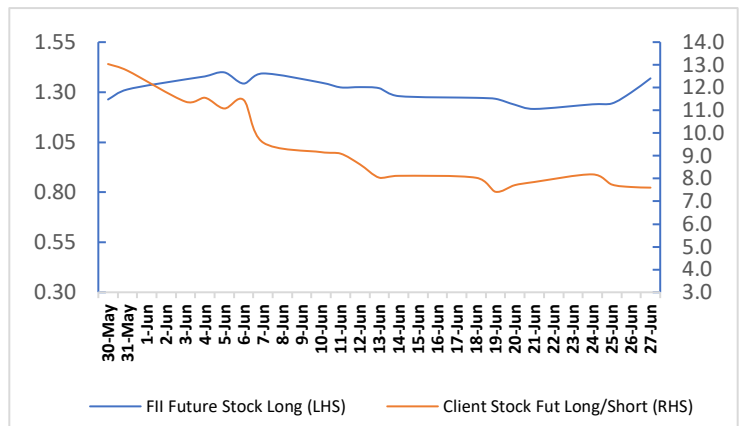
NIL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



## Retail Research Technical &amp; Fundamental Calls for the Month of June-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
24-May	INDUSTOWER	Accu	312.5-352	290	450-500	Open	
04-Jun	RELIANCE	Accu	2815-2915	2740	3100-3200	Booked	5.46%
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
13-Jun	CAPLIPOINT	Accu	1355-1395	1290	1530-1630	Booked	5.15%
14-Jun	WIPRO	Accu	458-478	438	520-570	Booked	6.29%
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
21-Jun	COFORGE	Accu	5280-5450	5145	5800-6000	Open	
21-Jun	GNFC	Accu	696-726	675	780-840	Booked	-5.71%
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	IBREALEST	Accu	142-147	135	159-170	Open	
27-Jun	INFY	Accu	1520-1560	1470	1650-1740	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	
05-Jun	ITDCM	Accu	380-390	505	Booked	31.17%
21-Jun	PGEL	Accu	3190-3230	4120	Open	

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