

CORPORATE AND ECONOMY NEWS

- **NMDC:** The company reported production volume at 3.37 million tonnes down 3.2% YoY and Sales volume at 3.73 million tonnes down 9% YoY for the month of June. The company set Lump ore prices at Rs 5,959 per ton and fines at Rs 5,110 per tonne.
- **Asset management companies:** SEBI has asked stock exchanges and other market infrastructure institutions to charge all its members uniformly and not offer discounts based on trading volumes or activity.
- **Patanjali Foods:** The board of Patanjali Foods approved the proposal to buy Patanjali Ayurved's non-food business for Rs 1,100 crore. Payment is to be done in 5 tranches of 20%, 20%, 45%, 10%, and 5%.
- **JTL Industries:** The company reported sales volume up 10.8% at 85,674 million tonnes for the end of Q1 FY25.
- **South Indian Bank:** The company reported gross advances up 11.4% at Rs 82,510 crore YoY, deposits up 8.4% at Rs 1.04 lakh crore YoY, and the CASA ratio at 31.87% vs. 32.64% YoY for Q1 FY25.
- **CSB Bank:** The company reported gross advances up 17.8% at Rs 25,099 crore YoY while deposits were up 22.2% at Rs 29,920 lakh crore YoY for the end of Q1 FY25.
- **Gandhar Oil Refinery (India):** The company's unit received a three-year contract worth Rs 375 crore from ADNOC Distribution. The contract quantity is estimated to be 30 million litres per year.
- **DCX Systems:** The company received an order worth Rs 1,250 crore from Larsen & Toubro for the manufacture and supply of electronic modules for three years.
- **Deepak Fertilisers and Petrochemicals:** The company received the NCLT nod for the scheme of arrangement between Mahadhan AgriTech, Deepak Mining Solutions, and Mahadhan Farm Technologies.
- **JK Cement:** Sumnesh Khandelwal resigned as deputy CFO effective July 1. Pennar Industries: The company is to set up a PEB manufacturing plant in Raebareli in Q2 and to have a production capacity of 36,000 MTPA.
- **BLS International Services:** The company unit received the Turkish Regulatory Authority's nod for the acquisition of iData.
- **Maruti Suzuki India:** The company reported production volumes down 3% to 1.33 lakh units YoY for the month of June.
- **Sakuma Exports:** The company approved a bonus issue of shares in the ratio of 4:1, raised up to Rs 500 crore via QIP and approved an investment of Rs 600 crore in its subsidiaries.
- **Laxmi Organic Industries:** Tanushree Bagrodia resigned as CFO effective Sept. 2 and Mahadev Karnik will take over as the new CFO effective Sept. 3.
- **IOL Chemicals and Pharmaceuticals:** The company received the China regulatory body's approval for the company's fenofibrate product. This approval will enable the company to export its fenofibrate API to China's market.
- **Ganesha Ecosphere:** The company's unit commenced operations of its third production line of rPET chips at its Warangal facility in Telangana.
- **CAMS:** The company partnered with Google Cloud to build a cloud-native platform for its asset management business services.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	79476	0.56%
Nifty	24142	0.55%
Banknifty	52575	0.44%
Inida Vix	13.83	0.20%

GLOBAL INDICES

DJIA	39170	0.13%
Nasdaq	17879	0.83%
FTSE	8167	0.03%
CAC	7561	1.09%
DAX	18291	0.30%
Nikkei	39782	0.38%
Hang Seng	17901	1.03%

SECTOR INDEX (NSE)

IT	36869	1.97%
Infra	9132	-0.02%
Energy	41570	-0.53%
FMCG	57155	0.70%
Pharma	19758	0.14%
Auto	25324	0.49%
Metals	9883	0.70%
Midcap	56293	1.00%
Nifty 500	22728	0.74%

DII/FII INVESTMENT (IN.CR.)

DII	3,917
FII/FPI	-426

Top Open Interest Gainers

Symbol	Curr %	3M Avg
MGL	51.04%	6.90%
OFSS	20.15%	3.14%
SYNGENE	17.18%	0.20%
BATAINDIA	11.10%	-1.14%

Top Open Interest Losers

INDIACEM	-9.99%	-2.61%
INDUSTOWER	-9.94%	3.47%
PVRINOX	-6.52%	4.88%
COFORGE	-5.50%	2.53%

FOREX MARKET

USDINR	83.47	0.01%
EURINR	89.59	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	2341.45	0.11%
Silver(\$/OZ)	29.70	0.30%
Brent (\$/Bbl)	86.83	0.27%
Copper(\$/Lbs)	4.42	0.08%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Megacap growth stocks led by Apple and Tesla lifted the tech-heavy Nasdaq to a higher close on Monday, while the Dow and the S&P 500 also eked out slight gains in light pre-holiday trading. The Dow Jones Industrial Average rose 50.66 points, or 0.13%, to close at 39,169.52, the S&P 500 gained 14.61 points, or 0.27%, to 5,475.09 and the Nasdaq Composite gained 146.70 points, or 0.83%, to 17,879.30.

Crude Oil

Oil prices were little changed on Tuesday, holding near the two-month highs reached in the previous session, on expectations for rising fuel demand from the summer travel season and possible U.S. interest rate cuts that could boost economic growth.

Gift Nifty

The GIFT Nifty is trading higher, indicating a positive start for the day. Nifty futures were trading at 24245 at 07:00 am IST.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

The domestic benchmark indices opened on a flat note in line with global cues. After the start, Nifty saw buying interest and ended the day on a bullish note at 24,142 levels. The broader indices hit a fresh record high with the BSE midcap and smallcap index adding more than 1 percent each. Technically, the index is finding resistance near the 24,150-24,200 levels. If the index sustains above 24,200, then the rally could extend towards 24,500-24,600 levels in the short term.

Bank Nifty Outlook:

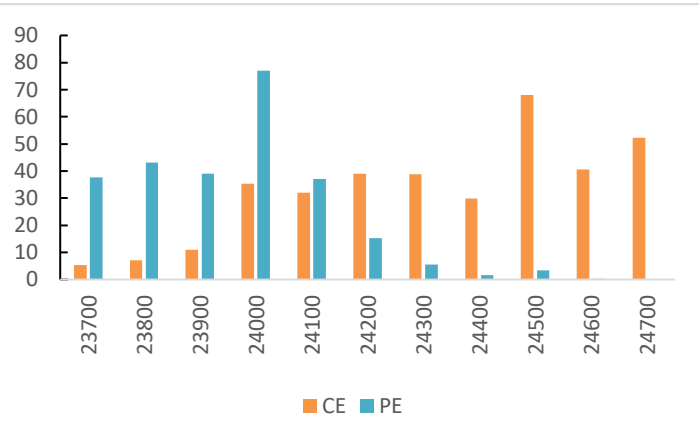
Bank Nifty opened on a flat note, but after an initial dip, index witnessed buying interest and finally settled the day on a positive note at 52,575. From a technical standpoint, the index is still trading below short-term trend line resistance. Thus, for the short term, the 53,000-53,200 levels will act as a hurdle for Bank Nifty. If the index sustains above 53,200, then the rally could extend towards 54,000.

DERIVATIVES INDICATORS

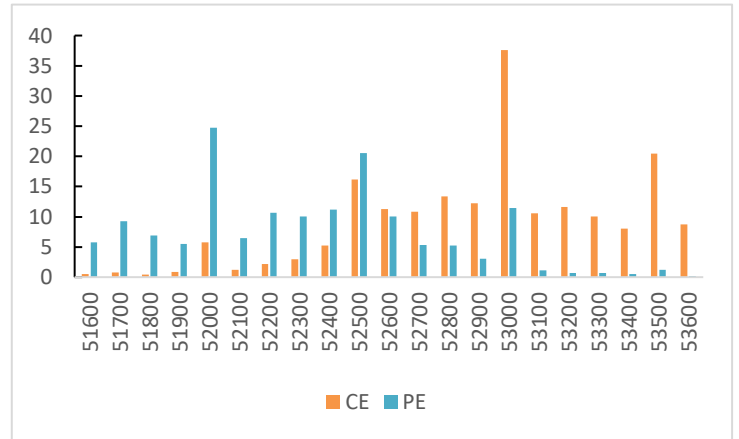
	Last Closing	Previous Day	Changes %	Out Come
NIFTY JULY FUT	24206.25	24132.25	0.31%	Long Buildup
NIFTY OI (Total)	15997525	15490575	3.27%	
BANKNIFTY JULY FUT	52709.10	52529.70	0.34%	Long Buildup
BANKNIFTY OI (Total)	2836830	2746080	3.30%	
NIFTY PCR - OI	1.21	1.17	3.42%	Neutral
INDIA VIX	13.83	13.80	0.20%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 04 July (OI in Lakhs)



BankNifty Option OI - 03 July (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

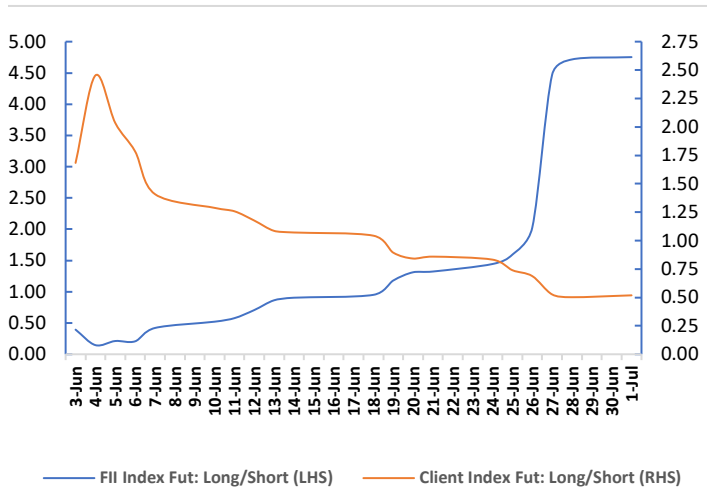
INDEX FUTURES	263.90
INDEX OPTIONS	-24933.25
STOCK FUTURES	-983.05
STOCK OPTIONS	-319.71

Securities in Ban For Trade Date 02-JUL-2024:

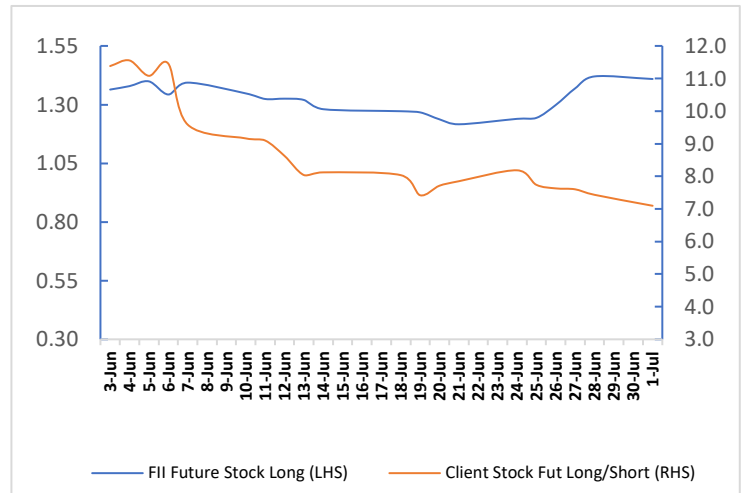
INDIACEM INDUSTOWER

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of June-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-May	ITC	Accu	424.5-434.5	408.5	468-495	Open	
06-Jun	TATACONSUM	Accu	1080-1120	1045	1220-1280	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
07-Jun	TATAMOTORS	Accu	915-955	890	1020-1100	Open	
19-Jun	IDFC	Accu	117.5-120.5	113	128-135	Open	
20-Jun	COALINDIA	Accu	462-474	448	500-530	Open	
20-Jun	FLUOROCHEM	Accu	3320-3420	3180	3670-3900	Open	
21-Jun	COFORGE	Accu	5280-5450	5145	5800-6000	Open	
25-Jun	HAPPSTMNDS	Accu	820-840	795	900-950	Open	
26-Jun	VBL	Accu	1525-1575	1480	1680-1780	Open	
27-Jun	BAJAJ_AUTO	Accu	9225-9425	8900	10000-10040	Open	
27-Jun	IBREALEST	Accu	142-147	135	159-170	Open	
27-Jun	INFY	Accu	1520-1560	1470	1650-1740	Open	
01-Jul	IGL	Accu	490-507	468	550-580	Open	
01-Jul	RELIANCE	Accu	3035-3115	2940	3300-3500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
15-Sep	TRIVENI	Accu	370-375	480	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCL	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan	AUTOAXLES	Accu	2120-2130	2906	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
21-Jun	PGEL	Accu	3190-3230	4120	Open	

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