

CORPORATE AND ECONOMY NEWS

- **IDFC First Bank:** Board approves launch of QIP issue on Tuesday. The floor price of Rs 60.34 per share is a premium of 3.5% to Tuesday's closing price. Board to meet again on April 6 in order to determine the issue price for the QIP. The lender had approved raising Rs 3,000 crore in February through a QIP and various other methods.
- **L&T:** Larsen & Toubro (L&T) on Tuesday said its construction arm has won significant contracts including an order for the construction of a bridge on river Ganga in Bihar. The company did not specify the exact value of the contracts but as per its specification a significant contract ranges between Rs 1,000 crore and Rs 2,500 crore.
- **UltraTech Cement:** The company has prepaid its long-term loans amounting to Rs 5,000 crore. The loan repayments have been done through free cash flows generated over the last few quarters.
- **TCS:** Has renewed its strategic partnership and services footprint with Nationwide Building Society, the world's largest building society and one of the largest savings and mortgage providers in the U.K., to help strengthen the society's enterprise agility and operational resilience.
- **Mahindra & Mahindra Financial Services Ltd:** The company said that the deadline for conclusion of acquisition of shares Sri Lanka-based Ideal Finance as part of a joint venture deal with the company for LKR 2 billion (nearly Rs.80 crore) will be postponed till 30 September, from the previous deadline of 30 March 2021, due to the covid-19 pandemic.
- **SJVN:** Has been awarded 70MW grid connected Solar Power Project in Gujarat. Tariff of the electricity supplied will be Rs 2.21/KWh and power generated from this project will be procured by Gujarat Urja Vikas Nigam Ltd. for 25 years. These projects will support SJVN in achieving its ambitious shared vision of electricity generation of 5,000 MW by 2023, 12,000 MW by 2030 and 25,000 MW by 2040.
- **IRB Infrastructure Developers Ltd:** The company has secured a letter of award from NHAI for a project in West Bengal, and emerged as the preferred bidder for another NHAI project in Himachal Pradesh. The orders cumulatively amount to Rs.5,004 crore, the company said in a regulatory filing.
- **BHEL:** The company has secured an order worth over Rs.400 crore to set up a 525 TPD Sulphur Recovery Unit at IOCL's Paradip Refinery in Odisha and was won against stiff international competitive bidding, BHEL said in a regulatory filing.
- **KNR Constructions:** Has received letter of acceptance for six laning of Ramanattukara Junction, to start of Valanchery bypass section of NH-66, in Kerala on Hybrid Annuity Mode under Bharatmala Pariyojana. The project bid cost was Rs 2,367 crore and company bid price was Rs 2,116 crore.
- **VA Tech WABAG:** Water treatment player VA Tech WABAG has completed the financial closure for its Hybrid Annuity Model project, received from the Bihar Urban Infrastructure Development Corporation, officials said on Tuesday.
- **Punjab & Sind Bank:** Public sector lender Punjab & Sind Bank said it has declared the account of IL&FS Transportation Network Ltd (ITNL) with total dues of Rs 149.98 crore as fraud. The said account has been reported to the RBI.
- **Ircon International:** Railway PSU company Ircon International said its board of directors will meet on Monday, 5 April 2021, to consider the proposal for issuance of bonus shares.
- **Tata Power:** Tata Power has secured an order to develop 60 MW (mega watt) solar project for Gujarat Urja Vikas Nigam, it said in a regulatory filing.
- **India's inflation** is at "uncomfortably high" level, which is an exception among Asian economies, Moody's Analytics said on March 30. Higher fuel prices will keep upward pressure on retail inflation and keep the RBI from offering further rate cuts, said Moody's Analytics, a financial intelligence company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	50,137	2.30%
Nifty	14845	2.33%
Bank Nifty	33875	1.67%
IND VIX	20.65	-0.62%

GLOBAL INDICES

DJIA	33,067	-0.31%
Nasdaq	13,045	-0.11%
FTSE	6,772	0.53%
CAC	6,088	1.21%
DAX	15,009	1.29%
Nikkei	29,217	-0.73%
Hang Seng	28,511	-0.22%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26121	2.90%
Infra	4105	1.53%
Energy	18419	1.10%
FMCG	34579	2.25%
Pharma	12207	2.72%
Auto	9865	0.96%
Metals	3963	2.79%
Midcap	23609	1.70%
Nifty 500	12388	1.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	769.47
DII	2181.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AUBANK	239%	7.26%
GAIL	91%	0.64%
NAUKRI	49%	-6.40%
TATACONSUM	42%	-0.23%

Top Open Interest Losers

IBULHSGFIN	0%	-1.10%
BALKRISIND	0%	0.34%
SUNTV	0%	2.11%
DRREDDY	0%	2.46%

FOREX MARKET

USDINR	73.42	-0.03%
EURINR	85.98	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1680	-0.36%
Copper(\$/lb)	3.957	-0.47%
Brent (\$/Bbl)	64.09	-0.12%
Silver(\$/OZ)	23.86	-1.13%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks ended down slightly on March 30, with investors selling tech-related growth shares after U.S. Treasury yields hit a 14-month high. The Dow Jones Industrial Average fell 104.41 points, or 0.31 percent, to 33,066.96, the S&P 500 lost 12.54 points, or 0.32 percent, to 3,958.55 and the Nasdaq Composite dropped 14.25 points, or 0.11 percent, to 13,045.39.

Crude Oil

Oil prices fell on Tuesday as shipping traffic resumed through the Suez Canal after days on hold and attention switched to an OPEC+ meeting this week where the extension of supply curbs may be on the table amid new coronavirus pandemic lockdowns. Brent crude was down 15 cents, or 0.2 percent, at \$64.83 a barrel, after gaining 0.6 percent on Monday. US oil was down 1 cent at \$61.55 a barrel, having fallen 1 percent in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 2 points loss. The Nifty futures were trading at 14,926 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 14628, made a high of 14876, made a low of 14618, and closed on a positive note at 14845 levels. For the day, support for the Nifty exists at 14700 and 14500 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 33616 made a high of 33991, made a low of 33565, and closed on a positive note at 33875 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34300 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14845.10 (+337.8) (+2.33%)	CALL	14800 CE +1.33 lac Shares
NIFTY APR FUT	14913.55 (68.45 Points Premium)	CALL	14900 CE +0.78 lac Shares
NIFTY PCR - OI	1.32 (+0.18)	PUT	14800 PE +3.43 lac Shares
NIFTY OI (Total)	1.24 Cr. (+21.27%)	PUT	14700 PE +1.76 lac Shares
INDIA VIX	20.65 (-0.62%)		
BANKNIFTY	33875.10 (+1.67%)		
BANKNIFTY APR FUT	34046.80(171.7 Points Premium)		
BANKNIFTY OI (Total)	31.80 Lakh (+5.95%)		

FII DERIVATIVES STATISTICS (Data not available)

Securities in Ban for Trade Date 31-MAR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Open	
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>