

## LATENT VIEW ANALYTICS LTD.

Date: 12/12/2023

Reco. Price: 437-465 · Target: 545-625 · Stoploss: 390

Time Frame: 3-6 months

### LATENT VIEW-WEEKLY CHART



Chart as on 11th Dec 2023

### Technical Outlook

- On a weekly scale, the stock broke out of a cup and handle pattern, as highlighted in the chart above. Following the breakout, the stock tested a high of 503.90 but experienced profit booking, retracing back to the breakout point of the cup and handle pattern, as shown in the chart above.
- The breakout was accompanied by high volume, indicating strength in the breakout.
- The 21-WEMA (21-Weekly exponential moving average) is around 426 levels, serving as good support for the stock. Therefore, one can consider accumulating the stock again, on dips around 430-440.
- According to the cup and handle pattern, the medium-term target comes around 625. However, in the short term, the stock might encounter resistance around 545.
- On a weekly scale, the RSI is positioned above the center point, indicating strength.
- Based on the technical setup described above, we recommend accumulating LATENTVIEW in the 462-468 range and on dips around 434-440 with a stop loss of 390 on a closing basis for a target of 545 in the short term and 625 in the medium term.

## Fundamental Rationale

- Latent View Analytics (LATENTVIEW) is a global digital analytics company that inspires and transforms businesses to excel in the digital world by harnessing the power of data and analytics. The company has a strong presence in the US and is looking to expand their presence in Europe and APAC region. They have a presence in three countries in Europe namely Netherlands, Germany and UK and are planning to hire Head of Europe and looking to build up sales & marketing team there. They currently have five clients in the region and indicated that there are 20 more engagements being under active discussions.
- The company has a diversified client base of 60 active clients worldwide that we served in FY23. Its client base is diversified across size, industry, and geography. They primarily provide services to companies in the Technology, CPG and Retail, Financial Services, and Industrials (Automotive, Manufacturing, Oil and Gas, and Logistics) sectors.
- LATENTVIEW order book remains healthy, and actively working towards its long-term goals. Several significant opportunities within current pipeline of ~\$50 million have the potential to be transformative in nature. The pace at which they convert and add more opportunities to our pipeline will ultimately shape the revenue trajectory in the year to come.
- The Company reported the highest-ever full-year revenue and profit margins in the history of the company. Revenue witnessed growth of 32% on a year-on-year basis to 5,388 million for FY23. The growth was broad-based across Technology, Financial Services, and CPG and Retail. In the last five years FY19-FY23, LATENTVIEW's operating revenues and profitability have grown by a CAGR of 17% and 27% respectively. Further, during the same period, the company's operating profit grew by a CAGR of 19%. It currently trading at lower end PE multiple range. Hence we recommend to "ACCUMULATE" the stock.

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