

CORPORATE AND ECONOMY NEWS

- Titan Q4 FY23 (Consolidated figures, YoY):** Revenue up 33% at Rs 10,360 crore, Ebitda up 37% at Rs 1,089 crore, Ebitda margin at 10.5% Vs 10.2% and Net profit up 40% at Rs 736 crore. The board has recommended a dividend of Rs 10 per share, to be paid on or after the seventh day from the conclusion of the 39th annual general meeting.
- Tata Chemicals Q4 FY23 (Consolidated, YoY):** Revenue up 26.6% at Rs 4,407 crore, Ebitda up 46.88% at Rs 965 crore, Ebitda margin at 21.9% vs 18.87% and Net profit up 53.56% at Rs 711 crore. The board approved a dividend of Rs 17.50 a piece for the fiscal 2023.
- Petronet LNG Q4 FY23 (Consolidated, YoY):** Revenue up 24.31% at Rs 13,873.93 crore, Ebitda down 19.35% at Rs 942.53 crore, Ebitda margin at 6.79% vs 10.47% and Net profit down 21.77% at Rs 618.8 crore. The board has recommended a final dividend of Rs 3 a share for the fiscal 2023. The board has also approved the appointment of Milind Torawane as additional director, with effect from April 10, 2023.
- Sona BLW Precision Forgings Q4 FY23 (Consolidated, YoY):** Revenue up 35.54% at Rs 742.59 crore, Ebitda up 50.12% at Rs 199.97 crore, Ebitda margin at 26.93% vs 24.32% and Net profit up 14.48% at Rs 119.81 crore. The board has recommended a final dividend of Rs 1.53 per share for the fiscal ended March 2023. The record date for the same has been fixed as June 30, 2023.
- ABB India Q1 CY23 (Consolidated, YoY):** Revenue up 22.5% at Rs 2,411 crore, Ebitda up 52% at Rs 285.31 crore, Ebitda margin 11.8% Vs 9.5% and Net profit fell 34% at Rs 244.89 crore.
- Bajaj Consumer Care Q4 FY23 (Consolidated, YoY):** Revenue up 14.29% at Rs 249.42 crore, Ebitda up 20.11% at Rs 41.69 crore, Ebitda margin at 16.72% vs 15.91% and Net profit up 12.95% at Rs 40.46 crore. The company announced a final dividend of Rs 5 per share for the financial year 2022-2023.
- Reliance Power Q4 FY23 (Consolidated, YoY):** Revenues down 6.28% at Rs 1,729.84 crore, Ebitda loss of Rs 159.14 crore vs Ebitda profit of Rs 185.15 crore and Net profit of Rs 321.79 crore vs net loss of Rs 657.89 crore.
- Central Bank of India:** The state-run bank clarified that it has a total exposure of Rs 1,987 crore to Go Air as of March 31, 2023, representing 0.91% of total advances.
- SJVN:** The Company bagged an order of Rs 1,200 crore from Gujarat Urja Vikas Nigam to develop a 200 MW grid-connected solar power project in Khavda Solar Park, Gujarat.
- GR Infraprojects:** The Company has been selected as the lowest bidder for the construction of four-lane highway along the NH-731A in Kausambi, Uttar Pradesh. The bid project cost is Rs 737.17 crore.
- AstraZeneca Pharma India:** The Company has received approval from Central Drugs Standard Control Organisation to import breast cancer drug Trastuzumab deruxtecan, or Enhertu, for sale and distribution in India.
- TVS Motor Company:** The Company declared a goodwill benefit scheme for customers who paid over and above the threshold limit fixed by FAME scheme. The overall cost impact of the scheme is expected to be under Rs 20 crore.
- Dabur India:** Dabur Nepal, a subsidiary of the company, received the approval of Investment Board of Nepal for an additional investment of 969 crore Nepalese rupees (approximately Rs 608 crore). The capital will enable Dabur Nepal to fund its capacity expansion, product diversification, factory upgradation, etc. over next four to five years.
- HG Infra Engineering:** The Company will sell its entire shareholding in four wholly owned subsidiaries—Gurgaon Sohna Highway, HG Rewari Ateli Highway, HG Ateli Narnaul Highway, and HG Rewari Bypass—to Highway Infrastructure Trust for an equity value of Rs 531 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61193	-0.26%
Nifty	18090	-0.32%
Bank Nifty	43313	-0.09%
IND VIX	11.84	-0.48%

GLOBAL INDICES

DJIA	33,414	-0.80%
Nasdaq	12,025	-0.46%
FTSE	7,788	0.20%
CAC	7,404	0.28%
DAX	15,815	0.56%
Nikkei	29,158	0.12%
Hang Seng	19,926	1.15%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27744	-1.00%
Infra	5364	-0.44%
Energy	23901	-0.61%
FMCG	48121	0.78%
Pharma	12587	-0.03%
Auto	13279	-0.03%
Metals	5824	-0.98%
Midcap	32186	0.26%
Nifty 500	15276	-0.16%

DII/FII INVESTMENT (IN.CR.)

DII	-583.99
FII/FPI	1,338.00

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MANAPPURAM	46%	-12.24%
MRF	29%	5.77%
UBL	17%	-0.39%
BHEL	14%	6.45%

Top Open Interest Losers

VOLTAS	-9%	0.60%
INDIAMART	-8%	1.61%
OFSS	-8%	0.08%
WHIRLPOOL	-7%	1.19%

FOREX MARKET

USDINR	81.66	-0.14%
EURINR	90.53	0.13%

COMMODITY MARKET

Gold (\$/OZ)	2,051	0.70%
Silver(\$/OZ)	26.11	1.66%
Brent (\$/Bbl)	72.52	0.26%
Copper(\$/Lbs)	3.904	1.44%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 futures fell after the Federal Reserve hiked rates by another 25 basis points and investors' fears of contagion in the regional bank space returned. Futures linked to the broad-market index slipped 0.2 percent. Futures linked to the Dow Jones Industrial Average dropped 88 points, or 0.2 percent. Nasdaq 100 futures traded near the flat line, up 0.06 percent. Stocks closed lower in Wednesday's regular session, with the Dow shedding 270 points, or 0.8 percent, and the S&P 500 dropping 0.7 percent. The Nasdaq Composite lost roughly 0.5 percent.

Crude Oil

Oil prices fell 4 percent on Wednesday, extending steep losses from the previous session after the US Federal Reserve raised interest rates and as investors fretted about the economy. Brent futures settled \$2.99 lower, or 4 percent, to \$72.33 a barrel, the global benchmark's lowest close since December 2021. Brent hit a session low of \$71.70 a barrel, its lowest since March 20. West Texas Intermediate crude (WTI) fell \$3.06, or 4.3 percent, to \$68.60. WTI's session low was \$67.95 a barrel, lowest since March 24.

SGX Nifty

SGX Nifty indicates a negative start for the broader index with a loss of 71 points after the Nifty closed 57 points lower at 18,089 on Wednesday. SGX futures stood at 18,086.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 18114, made a high of 18116, made a low of 18042, and closed on a negative note at 18090 levels. For the day, support for the Nifty exists at 18000 and 17880 levels, whereas resistance for the Nifty stands at 18200 and 18250 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 43155, made a high of 43355, made a low of 43078, and closed on a negative note at 43313 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43500 and 43600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18089.85 (-57.8) (-0.32%)	CALL	18200 CE +3.30 lac shares
NIFTY MAY FUTURE	18149.95 (60.10 Points Premium)	CALL	18300 CE +3.02 lac Shares
NIFTY PCR - OI	1.02 (-0.14)	PUT	17900 PE +5.01 lac Shares
NIFTY OI	1.05 Cr. (+0.29%)	PUT	18000 PE +4.31 lac Shares
INDIA VIX	11.84 (-0.48%)		
BANKNIFTY	43312.70 (-0.09%)		
BANKNIFTY MAY FUTURE	43311.60 (1.10 Points Discount)		
BANKNIFTY OI	25.53 Lakh (+0.86%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1451.96
INDEX OPTIONS	8309.40
STOCK FUTURES	-771.99
STOCK OPTIONS	35.15

Securities in Ban for Trade Date 04-MAY-2023: MANAPPURAM

Key Results: Tata Power Company, Adani Enterprises, Hero MotoCorp, TVS Motor Company, Ceat, Dabur India, Blue Star, United Breweries, Firstsource Solutions, Sundram Fasteners, Mindspace Business Parks REIT, 360 ONE WAM, Aptus Value Housing Finance India, Housing Development Finance Corporation, IDFC, Choice International, AGI Greenpac, Bombay Dyeing and Manufacturing Co., Filatex India, Jammu and Kashmir Bank, Responsive Industries and RattanIndia Power.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Booked	6.14%
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXI	Accu	6410-6575	6150	7000-7300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Booked	108.70%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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