

CORPORATE AND ECONOMY NEWS

- **Coal India Q2FY21 Result(YoY):** Revenue up 3.8% to Rs 21,153.1 crore. Net profit down 16.3% to Rs 2,948.1 crore. Ebitda up 10.1% to Rs 3,974.9 crore. Ebitda margin at 18.8% from 17.7%. Declares dividend of Rs 7.5 per share.
- **Shree Cement Q2FY21 Result(YoY):** Revenue up 7.8% to Rs 3,022.4 crore. Net profit up 77.1% to Rs 547.3 crore. Ebitda up 17% to Rs 988 crore. Ebitda margin at 32.7% from 30.1%.
- **Power Grid Q2FY21 Result(YoY):** Revenue up 4.3% to Rs 9,057.9 crore. Net profit up 23.4% to Rs 3,117.4 crore. Ebitda up 5.5% to Rs 7,971.1 crore. Ebitda margin at 88% from 87%. Higher other income contributes to growth in net profit. Other income up 67% to Rs 832.3 crore.
- **Aurobindo Pharma Q2FY21 Result(YoY):** Revenue up 15.8% to Rs 6,483.4 crore. Net profit up 26% to Rs 806.2 crore. Ebitda up 25.7% to Rs 1,432.7 crore. Ebitda margin at 22.1% from 20.4%.
- **Other Results:** SpiceJet(Weak), NALCO(Good), Gujarat State Petronet (Mix), Brigade Enterprises(Weak), Ashoka Buildcon(Good), Indiabulls Housing Finance(Good), Apollo Hospitals Enterprises (Weak).
- **Auto, pharma companies:** The Cabinet has approved production-linked incentive scheme for 10 sectors, including auto, pharmaceuticals, and textiles, worth almost 2 lakh crore to boost manufacturing, make India self reliant and generate employment.
- **Aviation companies:** Scheduled airlines in India will be able to sell seats up to 70% of an aircraft's capacity on domestic flights, up from 60%, in further easing of restrictions on the sector clobbered by the covid-19 pandemic. The measure will bring much relief to carriers.
- **Future Retail:** Amazon.com Inc. has accused the company of sharing unpublished price-sensitive information with Reliance Industries in violation of the market regulator's norms, in the e-commerce giant's latest salvo in its battle to block Future's plan to sell its assets to billionaire Mukesh Ambani.
- **Electronics manufacturers:** Govt has levied 5% customs duty on sub-components of open cells to encourage domestic manufacturing of televisions. Sub-components include printed circuit board assembly, cells, chip on film. Govt had earlier levied 5% customs duty on open cells.
- **Happiest Minds Technologies:** The IT Company has entered a strategic partnership with Io-Tahoe to provide their clients with effective data discovery and governance solutions. This will help improve data security and maturity within companies and minimize their data risk exposure.
- **Apollo Hospitals:** Gets board approval to acquire remaining 50% stake in Apollo Gleneagles Hospital, Kolkata for Rs 410 crore. The stake was earlier held by Gleneagles Development, Singapore. The company will now hold 100% stake in the said hospital. Board also approved raising Rs 1,500 crore through a preferential issue of securities, QIP or any other equivalent capital raising method.
- **Tata Steel:** Clarified on the news of closure of sale of its European business stating that it is involved in evaluating strategic opportunities across various segments of its operations in different geographies.
- The much-awaited financial stimulus package may be announced before Diwali, or even tomorrow, or the day after, a top finance ministry source said. It will be focussed mainly on employment generation and incentives for stressed sectors, according to Moneycontrol report.
- **Key Results Today:** Eicher Motors, Grasim Industries, Power Finance Corporation, Page Industries, Engineers India, Avanti Feeds, Bharat Dynamics, Bharat Rasayan, Cochin Shipyard, Fortis Healthcare, GOL Corporation, HEG, HCC, HUDCO, ITDC, IRCTC, IRB Infra, Jubilant Foodworks, Mahanagar Gas, Mazagaon Dock, Natco Pharma, Sterling & Wilson Solar, Sun TV, Phoenix Mills, Nesco.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	43594	0.73%
Nifty	12749	0.93%
Bank Nifty	28845	0.84%
IND VIX	22.03	2.11%

GLOBAL INDICES

DJIA	29,398	-0.08%
Nasdaq	11,786	2.01%
FTSE	6,382	1.35%
CAC	5,445	0.48%
DAX	13,216	0.40%
Nikkei	25,495	0.57%
Hang Seng	26,231	0.01%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	21330	1.68%
Infra	3339	1.00%
Energy	15774	0.39%
FMCG	30846	1.15%
Pharma	11570	3.59%
Auto	8255	1.57%
Metals	2645	3.46%
Midcap	18075	0.37%
Nifty 500	10357	0.85%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	6207.19
DII	-3463.86

FOREX MARKET

USDINR	74.46	-0.03%
EURINR	87.71	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1868	0.32%
Copper(\$lb)	3.130	-0.08%
Brent (\$/Bbl)	44.05	0.64%
Silver(\$/OZ)	24.35	0.36%

Source: in.investing.com; As on 8.12 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq closed up 2% on Wednesday as investors switched back to technology stocks and away from economically sensitive sectors as they weighed COVID-19 vaccine progress against a virus surge and likely timing for a economic rebound. The Dow Jones Industrial Average fell 23.29 points, or 0.08%, to 29,397.63, the S&P 500 gained 27.13 points, or 0.77%, to 3,572.66 and the Nasdaq Composite added 232.58 points, or 2.01%, to 11,786.43.

Crude Oil

Global oil benchmark Brent rose on Wednesday, briefly touching a more than two-month high above \$45 a barrel on hopes of a COVID-19 vaccine that could boost demand and later pulling back as concerns about rising cases overtook bullish news. Brent settled up 19 cents, or 0.4%, at \$43.80 a barrel, after earlier trading at a session peak of \$45.30 - the first time it has cleared the \$45 threshold since early September. U.S. West Texas Intermediate (WTI) crude settled up 9 cents at \$41.45, after setting a session high of \$43.06.

SGX Nifty: Trends on SGX Nifty indicate a Negative opening for the index in India with 54 points loss. The Nifty futures were trading at 12740 on the Singaporean Exchange around 08:24 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 12681, made a high of 12770, made a low of 12571, and closed on a positive note at 12749 levels. For the day, support for the Nifty exists at 12600 and 12500 levels, whereas resistance for the Nifty stands at 12800 and 12900 levels. Nifty future can be bought around 12600 levels with a stop loss of 12500 for the price target of 12800

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 28713 made a high of 29031, made a low of 28211, and closed on a positive note at 28845 levels. For the day, support for Bank Nifty exists at 28500 and 28200 levels, whereas resistance for Bank Nifty stands at 29000 and 29200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	12749.15 (+118.05) (+0.93%)	CALL	12700 CE +3.19 lac Shares
NIFTY NOV FUT	12755.05 (5.90 Points Premium)	CALL	13000 CE +2.26 lac Shares
NIFTY PCR - OI	1.66 (-0.05)	PUT	12700 PE +6.75 lac Shares
NIFTY OI (Total)	1.36 Cr. (+3.84%)	PUT	12600 PE +2.55 lac Shares
INDIA VIX	22.03 (+2.11%)		
BANKNIFTY	28845.00 (+0.84%)		
BANKNIFTY NOV FUT	28815.70 (29.30 Points Discount)		
BANKNIFTY OI (Total)	20.78 Lakh (+3.11%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	238.54
INDEX OPTIONS	-117.77
STOCK FUTURES	-392.15
STOCK OPTIONS	21.11

Securities in Ban for Trade Date 12-NOV-2020: **BHEL, JINDALSTEL.**

Retail Research Technical & Fundamental Calls for the month of Nov-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
8-Oct	HDFCLIFE	Buy	580-583	548	640	Booked	5.99%
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Part Book	5.15%
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	
2-Nov	GMPFPAUDLR	Buy	3500-3530	3280	4200	Open	
4-Nov	WHIRLPOOL	Buy	2050-2070	1980	2300	Open	
6-Nov	VGUARD	Buy	168-170	160	195	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Open	
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	POLYCAB	Accu	920-930	1093.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	BITES	Accu	237.5-242.5	290.00	Open	

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