

MARKET pulse.se



Dear Investors,

MARKET PULSE, the monthly report from ACMIL, aims to provide insightful perspectives on all aspects of the market, the Fundamental, Technical, and Derivatives. The report contents

Overall Outlook

- Domestic & Global Update

Long Term Idea

- ICICI Bank Ltd
- Bharti Airtel Ltd
- Power Grid Corporation
- RITES
- HCL Technologies Limited

Technical View

- Nifty View
- Bank Nifty View

Derivatives Report

- Rollover Report

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MARKET PULSE aims to capture the market in all its hues and colors and provides a range of information that helps in making wise investment decisions.

Regards,
Research Team
ACMIL

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Domestic Market Update

The Indian equity market witnessed its biggest May month decline since 2012 as investors' sentiment was dented by global cues, FII selling and inflation-related worries. A surprising rate hike by the RBI triggered massive selloff in markets. Key Indices such as Nifty and Sensex fell by 3% and 2.6% respectively in May. During the month, broader markets indices relatively underperformed the benchmark, as Nifty Mid-cap and Small-cap lost 5.2% and 7.8%, respectively. Sectorally, all major indices ended in the red weighed by underperformance of Metal, Realty and Energy indices. Foreign funds continue to pull out, as the FIIs were the net sellers to the tune of Rs. 51,847 Cr while DII remained net buyers by Rs. 44,738 Cr during the month. May also marks the eighth consecutive month of net selling from foreign investors in Indian stocks, also one of the longest ever streaks of selling seen on record. The current scenario, however, remains volatile, with market movement likely to stall as a result of Fed rate hike, high inflation, an unexpected jolt from the Russia-Ukraine conflict, rising commodity prices, and increased selling pressure from FIIs. On Macro front, India's gross domestic product (GDP) grew by 8.7% in 2021-22. This growth comes at the back of a 6.6% contraction in GDP during 2020-21 when the pandemic led to massive disruptions and widespread lockdowns. If the GDP for FY22 is compared to that of FY20 - before the pandemic hit the economy - the growth rate is a mere 1.5 percent. In a surprising turn of events, The Reserve Bank of India and the Monetary Policy Committee took an inter-meeting decision to hike the repo rate by 40 basis points and the cash reserve ratio by 50 basis points. On the monsoon side, The India Meteorological Department on Tuesday updated the forecast for 2022 southwest monsoon to 103 per cent of the Long Period Average.

Going ahead, the domestic market will eye following events very closely

1. USD/INR foreign exchange movement
2. Crude Oil Price Movement
3. Onset of Monsoon season
4. RBI Bi-Monthly Policy Meeting Outcome
5. US Federal Meeting Outcome

Global Market Update

May failed to provide the catalyst that markets are waiting for. Central banks are continuing to grapple with inflation. After a painful April, investors gained some respite with the MSCI All Country World rising by 0.2% in May. The U.S. stock market closed out May mostly unchanged from where it began, a feat made possible only due to a strong month-end surge. The S&P 500 and Dow 30 both ended the month of May 2022 flat, with a flat return. While Nasdaq 100 posted a negative return of 2.05 per cent. Commodities continued to perform well returning 1.5% over the month with oil and wheat prices continuing to rise. The recessionary fears may keep the volatility at its high in the Global stock markets. Series of rate hikes as put forth by the US Fed will be keenly watched by investors. Any unexpected inflation numbers may spoil the sentiments and could send stocks further down.

Global Indices Performance

Index	30-Apr-22	31-May-22	Change MoM
Dow Jones	32977	32990	0.04%
S&P 500	4132	4132	0.01%
Nasdaq	12335	12081	-2.05%
CAC 40	6534	6469	-0.99%
DAX	14098	14388	2.06%
FTSE 100	7545	7608	0.84%
Nikkei 225	26848	27280	1.61%
Hang Seng	21089	21415	1.54%
Shanghai	3047	3186	4.57%
Nifty 50	17103	16584	-3.03%
BSE Sensex	57060	55566	-2.62%
Brent Crude (\$)	110	116	5.56%
WTI Crude (\$)	105	115	9.28%

Sources : Yahoo Finance /BSE

ICICI BANK LTD

ICICI Bank is one of the three systemically important banks in India with a 7.40% (7.0% as on December 31, 2020) market share in the banking sector advances and 19.8% (19.2% as on December 31, 2020) share in the private sector advances as on December 31, 2021. Along with its subsidiaries, ICICI Bank has a wide presence across various financial services verticals like life insurance, general insurance, securities broking, merchant banking, asset management, primary dealership, etc, with a leadership position in many of these businesses. Over the past few years, ICICI Bank was facing higher pressure on profitability due to asset quality concerns. Further, the management issue (Chanda Kochhar, was asked to leave by the ICICI board due to her quid pro quo transactions with Videocon) was also at the forefront leading the stock to underperform. However, with the appointment of Mr. Sandeep Bakshi as MD & CEO in October 2018, a large overhang has been lifted. Gross NPA (non-performing assets) was at 10% when he first sat on the MD's chair in October 2018. It has come down to 3.6%. The Net NPA was at 4.8% in 2018 and down to 0.8% as of March 2022. NIMs (net interest margins) improved from 3.2% to 4%. Return ratios more than doubled in the last five years. ROA was up from 0.9% to a respectable 1.8%, and ROE rose from 6.6% to 14.8%. Total Deposits increased at a compound annual growth rate (CAGR) of 13.7% in the last five years to Rs. 10.6 Lac Cr. Advances are up by 10.9% CAGR and are at Rs. 8.6 Lac Cr as of March 2022. In August 2020, the company obtained Rs.15,000 crore via a qualified institutional placement (QIP) to cover COVID-related provisions and losses. In addition, the bank has raised Rs.13,000 crore from bond issuances in the previous two years, putting it in a solid position. As of March 2022, the consolidated Tier-1 capital adequacy ratio was 17.6%, and the total consolidated capital adequacy ratio was 18.8%, against the minimum requirement of 11.07%. In the current environment of higher inflation and interest rates hiking, we believe ICICI bank with a combination of deep funding, high provision coverage, No issues in Asset Quality over the last 12 months and excess capital may be a good way to play the rate cycle. Large banks have flexibility to lend at higher rate. **Hence we recommend to "ACCUMULATE" the stock.**

BHARTI AIRTEL LTD

Bharti Airtel is an integrated telecom service operator, offering mobile, broadband, fixed-line telephone, DTH (direct-to-home) and enterprise services. Bharti has a healthy subscriber base and revenue market share, with a pan-India network. Bharti Airtel's spectrum holding is robust and spread across different bands with strong capability to provide 2G, 3G and 4G. Over the years, Bharti Airtel has expanded its spectrum holding by acquiring spectrum through auctions. Besides, the company has been active outside of auctions in the acquisition of data-centric spectrum, such as spectrum acquired from Videocon, Aircel, and Tikona, and through the acquisition of Telenor, and the consumer mobile business of the Tata Group. Bharti Airtel's ARPU (Average revenue per user), a key metric for telecom companies, is the highest mobile ARPU in the Indian industry. ARPU stood at Rs.178 in Q4FY22. Moreover, Management have guided ARPUs to move to Rs.200 in the short term and Rs.300 in the medium term. Bharti Airtel has completed a Rs.21,000 crore right issue to existing shareholders. The fundraising is aimed at helping the company boost its balance sheet to invest in 5G technologies and expand its existing telecom network to compete with market leader Reliance Jio. It will also help the company repay adjusted gross revenue-related liabilities, among other dues. It is expected to roll-out 5G by H2FY23. The company has implemented technologies to provide a better network experience to its platinum customers. Bharti Airtel is capturing market share, benefitting from natural ARPU increases from an increase in consumption even without tariff hikes. We believe Bharti Airtel is well-poised to gain market share and grow. **Hence, we recommend to "ACCUMULATE" the stock.**

POWER GRID CORPORATION

Power Grid is the largest transmission company in the country. The company plays a vital role in the development of India's power sector. It owns about 85% of the interstate transmission network and carries around 45% of total power generated in the country. Moreover, its strong project-implementation capability should help to ensure that projects of strategic importance, of compressed implementation timelines, or involving difficult terrain or other complexities, will continue to be awarded to the company on nomination basis. In the past, the government has extended equity support for capital expenditure (capex) and has also guaranteed loans availed of from multilateral lending agencies.

The regulatory framework is structured by Central Electricity Regulatory Commission (CERC), which helps to generate stable revenue and cash flow. Tariff recovery is linked to transmission network availability maintained by the company and is not impacted by actual power transmitted through the network that could be extraneous to its control. Also, the tariff structure ensures recovery of all expenses, including debt-servicing charges, and provides for a fixed return on equity (RoE), if the company adheres to operational benchmarks. The tariff structure also ensures recovery of annual obligation for debt contracted to finance capex in transmission projects and funded in a debt-to-equity mix of 70:30. Currently, a large part of the asset base is on the regulated RoE structure, resulting in secured and stable cash flow, mitigating any immediate pressure on profitability from increased participation of private sector players through the competitive bidding route.

In the last five years, FY17-FY22, Power Grid's operating revenues and profitability have grown by a CAGR of 10% and 14%, respectively. Furthermore, the company has managed to maintain its operating margin in the range of 87-88%. Power Grid is expected to maintain its strong growth momentum, given ~Rs. 35,100 crore worth of projects pending for capitalisation, which provides healthy earnings growth visibility over the next few years. The stock currently provides a good dividend yield of 4.35%. **Hence, we recommend to "ACCUMULATE" the stock.**

BITES

BITES is a leading player in providing a comprehensive range of consultancy services across various segments that include Railways, Roads, Ports and Airports. BITES standalone orderbook stand at Rs 4939Cr which is at ~2 times its F22 revenue, which provides strong revenue visibility for the next 2 years. The Order book is well diversified with high margin consultancy contributing 41 percent. BITES has a competitive edge in winning orders owing to its over four decades of experience in transport infrastructure consultancy and its association with the Ministry of Railways. Over the years, Rites has a successful track record of delivering consistent growth in sales and profits. In the last five years FY17-FY22, BITES operating revenues and profitability have grown by a CAGR of 15% and 10% respectively. Further, during the same period, the company's operating profit grew by a CAGR of 16%. Further company has managed to maintain its operating margin in the range of 26-27% during the same period. The company is virtually debt-free. Moreover, The Company has increased its Dividend payout consistently over the last 5 years, up to 79% in FY22 from 48% in FY16. At Current market price Stock is providing a good dividend yield of 5.57%. **Hence we recommend to "ACCUMULATE" the stock.**

HCL TECHNOLOGIES LIMITED

HCL Technologies is India's third largest listed IT services company by revenue and is the only company with major presence across services and products. It also has a leadership position in the Integrated Management System. The company provides an array of services, including IT infrastructure services, application services, business process outsourcing services, and engineering and R&D services. The company has recorded broad-based growth across verticals, service lines and geographies over the years, aided by its strong client relationships and technological capabilities. Targeted acquisitions, especially in the products and platforms business segment, have aided the company in further strengthening its business profile. HCL Tech operates in all the key markets of the world through a network of global offices. It caters to clients across various sectors, such as manufacturing, financial services, media, telecommunication, healthcare, technology and public services, among others. HCL Technologies has created separate business units for each cloud hyperscaler and recently formed a single global digital business by combining digital consulting, application services, and data analytics services. Consequently, it is well placed to capitalize on increased demand for digital transformation initiatives, underlining a \$300bn opportunity in the cloud space. HCL Technologies differentiates itself by focusing more on digital technologies, ERD Services (Engineering and R&D Services), and P & P (Products and Platforms) businesses. Recovery in ER&D driven by hi-tech and life sciences will drive growth for HCL Technologies going forward. This will be aided by healthy product and platform renewal rates. Over the years, HCL Technologies has a successful track record of delivering consistent growth in sales and profits. In the last five years, FY16-FY21, HCL Technologies's operating revenues and profitability have grown by a CAGR of 20% and 15%, respectively. **Hence, we recommend to "ACCUMULATE" the stock.**

NIFTY



Chart as on 3rd June 2022

NIFTY - WEEKLY CHART

- The index began the month on a weaker note. However, a late recovery helped the index to settle the month on a marginal negative note.
- Technically, the index on a monthly scale has formed a bullish hammer candlestick pattern. According to this pattern, the short term upmove will continue as long as the index holds the support level of 15735 on a closing basis.
- On the upside, the 21 weekly exponential moving average is placed at 16885 and the 34 weekly exponential moving average is placed at 16861. Thus, 16800-16900 will act as a key resistance zone for the index in the short term. If the index manages to cross and sustain above that, then 17100 will act as next resistance.
- The 100 weekly exponential moving average is currently placed close to 15452, which will provide strong support for the index in the medium term.
- The RSI on the weekly scale is placed below the center point, indicating weakness. However, the stochastic oscillator on a weekly scale has witnessed a bullish crossover from an oversold zone. Thus, a short term pullback could be possible due to the oversold zone, but the trend remains down.
- For the June series, 15750 and 15400 will act as support points, whereas 16800 and 17100 will act as resistance points.

BANK NIFTY



Chart as on 3rd June 2022

BANK NIFTY - WEEKLY CHART

- The index started the month on a weak note, but as the month progressed, the index managed to gain its bullish momentum. On the back of that, the index has closed the month on a positive note.
- Technically, the index has found support close to the previous breakout point and 100 weekly exponential moving average, as highlighted in the above chart. Thus, the index has witnessed a strong recovery and made a high of 36064 but failed to close above it. The 100 weekly exponential moving average is currently placed close to the 33690 level.
- On the higher side, the index is facing resistance close to the 21 weekly exponential moving average, which is placed around 35916, and the 34 weekly exponential moving average, which is placed around 35997. Thus, 35900-36000 will act as strong resistance zone for the short term.
- The RSI on the weekly scale is placed below the center point, indicating weakness. However, the stochastic oscillator on a weekly scale has witnessed a bullish crossover from an oversold zone. Thus, a short term pullback could be possible due to the oversold zone, but the trend remains down.
- For the June series, 33690 and 33000 will act as support points, whereas 36000 and 36500 will act as resistance points.

JUNE SERIES VIEW

Domestic markets remained under pressure and volatile during the May expiry due to surprise rate hike from the RBI and increasing fear of aggressive rate hikes from the US. Meanwhile, Concerns over Fii's ongoing selling, globally higher inflation, Russia-Ukraine war, subdued Q4FY22 earnings, and the weakening rupee put investors on edge. Finally, Nifty settled the expiry (EoE) on a weaker note at 16170 with a loss of 1075 points (EoE), indicating neutral to negative bias for the short term. However, any uncertain move on the Russia-Ukraine front, higher inflation, and bond yields will remain a concern for the markets. Thus, investors should remain cautious on the higher side. On the expiry day, the Nifty futures rollover stood at 79%, which is inline as compared with the last three series average rollover of 79%. Nifty will start the June series with an open interest of 1.28 Cr shares compared with an OI of 1.01 Cr shares at the beginning of the May series. Market-wide rollovers stood at 92% as compared with the average rollovers of 93% in the last three series. Going into June month, Covid-19 cases, monthly auto sales data, Rupee movement against the Dollar, Federal Reserve' policy, FII's flow, and crude oil price movement will dictate the trend on the bourses next month.

DERIVATIVES INDICATORS

During the month, India VIX shoot up by 17.23% (EoE) and closed at 22.72% vs. 19.38% of the previous month. We expecting volatility will remain high due to geopolitical tensions. Another leading derivatives indicator, Nifty PCR, opened on a lower note this month at 1.13 against last month's 1.36.

BANKNIFTY

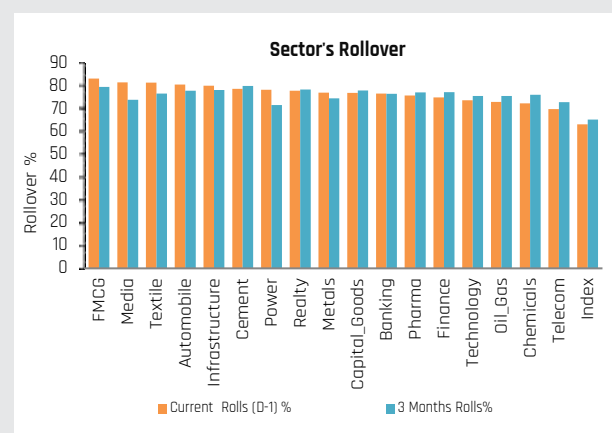
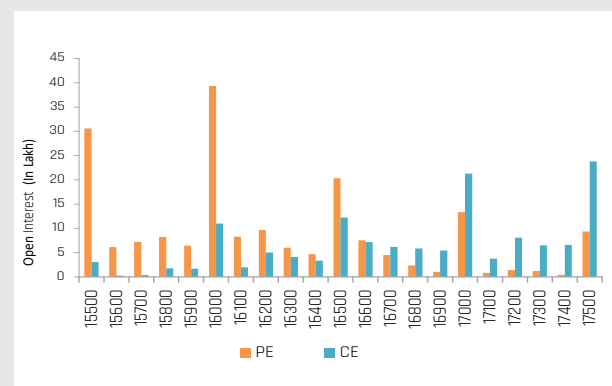
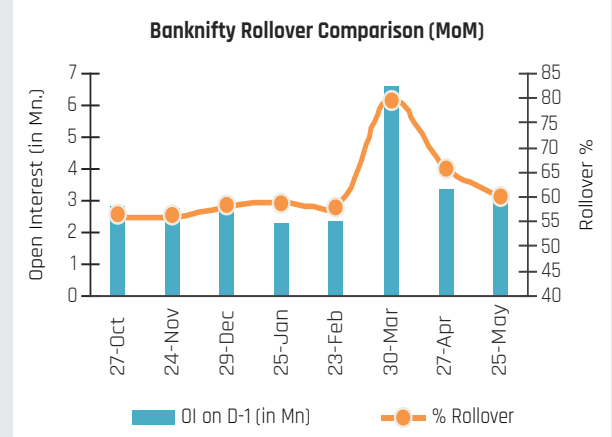
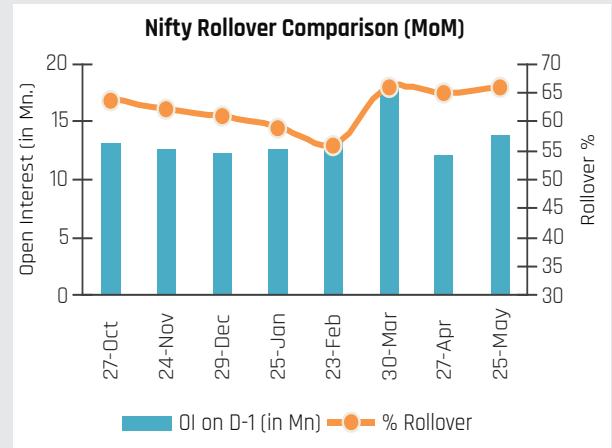
The index saw strong rolls of 85% as compared with the 3M average of 84%. BankNifty will start the June series with lower OI of 2.55 Mn shares as compared with OI of 2.67 Mn shares at the beginning of the May series. As per options data, support for the index stands around 34000 and 32000 whereas resistance stands at 37000 and 38000 for the short term.

OPTION ANALYSIS

From the OI Concentration (30-June Series), Maximum addition of open interest on the call options front exists at the strike prices of 16500, 17000 and 17500 (with nearly 12.2 lacs, 21.3 lacs and 23.8 lacs shares outstanding respectively). This indicates that 17000 and 17500 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 16500, 16000 and 15500 (with nearly 20.3 lacs, 39.4 lacs and 30.6 lacs shares outstanding respectively), indicating that 16000 and 15500 levels would act as the stronger support zone on the downside.

SECTOR/STOCK ROLLOVER ACTIVITY:

- From the sectoral action, rollovers accelerated for **TEXTILE, FMCG, MEDIA, AUTOMOBILE, POWER** and **METALS**, stocks on June expiry. However, low rollovers were seen in **CHEMICALS, OIL&GAS, TELECOM, REALTY** and **CAPITAL GOODS** sector stocks on expiry day as compared to three month's average as highlighted in the chart.
- Within the Nifty50 space, index heavyweights such as **HINDALCO, NTPC, SUNPHARMA, M&M**, and **CIPLA** saw aggressive rollover in the June series while low rolls were seen in **UPL, BPCL, BRITANNIA, COALINDIA** and **DRREDDY** compared with the 3M average rollover.
- From the midcap space, **ESCORTS, INDUSTOWER, VEDL, HINDPETRO**, and **MUTHOOTFIN** saw high rollovers whereas **TATACOMM, ZYDUSLIFE, PEL, IOC**, and **ICICIGI** saw lower rollover compared with the 3M average.



Stocks to watch out based on Rollover Analysis

POSITIVE	
HINDUNILVR	Strong Rollover of 96% compared with 3 months average of 96%.
HDFCBANK	Strong Rollover of 96% compared with 3 months average of 92%.
GSPL	Strong Rollover of 97% compared with 3 months average of 95%.
NEGATIVE	
MOTHERSUMI	Rollover of 96% compared with 3 month average of 92%.
RBLBANK	Rollover of 94% compared with 3 month average of 93%.

MT Medium Risk Calls												
Calls Performance	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Calls Activated	38	33	43	71	22	44	41	44	40	50	39	25
Successful	28	23	26	47	17	31	27	29	25	36	21	11
Unsuccessful	10	10	17	24	5	13	14	15	15	14	18	14
Success Rate	74%	70%	60%	66%	77%	70%	66%	66%	63%	72%	54%	44%

MT High Risk Calls												
Calls Performance	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Calls Activated	27	49	49	25	25	21	7	22	30	67	48	35
Successful	22	41	36	14	15	12	4	15	14	44	29	23
Unsuccessful	5	8	13	11	10	9	3	7	16	23	19	12
Success Rate	81%	84%	73%	56%	60%	57%	57%	68%	47%	66%	60%	66%

Positional Calls												
Calls Performance	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Calls Activated	6	10	10	11	13	11	10	13	14	17	8	13
Successful	5	9	7	7	7	7	6	6	8	11	5	10
Unsuccessful	1	1	3	3	6	4	4	7	6	6	3	3
Success Rate	83%	90%	70%	64%	54%	64%	60%	46%	57%	65%	63%	77%

Momentum Call												
Calls Performance	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Calls Activated	20	31	34	26	19	12	23	21	26	31	16	23
Successful	13	21	20	23	13	7	16	14	16	20	9	12
Unsuccessful	7	10	14	3	6	5	7	7	10	11	7	11
Success Rate	65%	68%	59%	88%	68%	58%	70%	67%	62%	65%	56%	52%

Techno Funda												
Calls Performance	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Calls Activated	1	-	1	1	-	-	-	2	-	1	1	2
Successful	1	-	0	0	-	-	-	1	-	1	1	1
Unsuccessful	0	-	1	1	-	-	-	1	-	0	0	1
Success Rate	100%	-	0%	0%	-	-	-	50%	-	100%	100%	50%

Retail Research Call Performance

Investment Idea

Date	Company	Rec	Rec Price	Close Rate	Target	Remarks	Profit / Loss per Share	Gain / Loss %	Status	Close Date
23 Sep 19	KNRCON	Accu	235	295	296.00	Profit of Rs.60/-	60.00	25.53%	Successful	14 Jan 20
14 Oct 19	KEC	Accu	277.5	333	333.00	Profit of Rs.55.50/-	55.50	20.00%	Successful	16 Jan 20
14 Oct 19	MGL	Accu	930	1165	1200.00	Profit of Rs.235/-	235.00	25.27%	Successful	17 Jan 20
15 Oct 19	JKPAPER	Accu	111.00	141	141.00	Profit of Rs.30/-	30.00	27.03%	Successful	12 May 21
15 Oct 19	RADICO	Accu	296.00	370	370.00	Target Achieved	74.00	25.00%	Successful	23 Jan 20
16 Oct 19	MOLDTKPAC	Accu	300.00	382.5	344.00	Profit of Rs.82.5/-	82.50	27.50%	Successful	11 Feb 21
2 Jan 20	PSPPROJECT	Accu	495.00	595	590.00	Profit of Rs.100/-	100.00	20.20%	Successful	28 Jan 22
15 May 20	BEL	Accu	67.50	86	86.00	Profit of Rs.18.50/-	18.50	27.41%	Successful	26 Jun 20
23 Jul 20	RITES	Accu	231.00	281	281.00	Target Achieved	50.00	21.65%	Successful	11 Jun 21
18 Sep 20	IEX	Accu	206	248	248.00	Target Achieved	42.00	20.39%	Successful	18 Jan 21
5 Nov 20	IEX	Accu	182.5	248	248.00	Target Achieved	65.50	35.89%	Successful	18 Jan 21
5 Nov 20	CCL	Accu	247.5	320	320.00	Target Achieved	72.50	29.29%	Successful	7 May 21
5 Nov 20	POLYCAB	Accu	925.00	1095	1093.00	Profit of Rs.170/-	170.00	18.38%	Successful	5 Jan 21
5 Nov 20	COCHINSHIP	Accu	332.50	393	406.00	Profit of Rs.60.50/-	60.50	18.20%	Successful	1 Mar 21
6 Nov 20	RITES	Accu	231.00	281	281.00	Target Achieved	50.00	21.65%	Successful	11 Jun 21
22 Dec 20	MIDHANI	Accu	187-193		239.00	Open				
3 Mar 21	PSPPROJECT	Accu	495.00	595	590.00	Profit of Rs.100/-	100.00	20.20%	Successful	28 Jan 22
19 Mar 21	COCHINSHIP	Accu	355.00	422.5	420.00	Profit of Rs.67.5/-	67.50	19.01%	Successful	14 Jun 21
9 Apr 21	ANURAS	Accu	555.00	663	663.00	Profit of Rs.108/-	108.00	19.46%	Successful	5 May 21
22 Apr 21	GREAVESCOT	Accu	126.50	155	155.00	Target Achieved	28.50	22.53%	Successful	15 Jun 21
21 Jun 21	HUHTAMAKI	Accu	287.50	245	344.00	Loss of Rs.42.50/-	-42.50	-14.78%	Unsuccessful	8 Nov 21
21 Jun 21	RITES	Accu	260-265		320.00	Open				
29 Jul 21	GREAVESCOT	Accu	162.50	200	200.00	Target Achieved	37.50	23.08%	Successful	10 Jan 22
23 Sep 21	KIMS	Accu	1235.00	1505	1500.00	Target Achieved	270.00	21.86%	Successful	3 Jan 22
11 Oct 21	FILATEX	Accu	115-120		145	Open				
12 Oct 21	GSPL	Accu	310-320		380	Open				
12 Oct 21	IRCON	Accu	45-46		56	Open				
21 Dec 21	HEROMOTOCO	Accu	2300.00	2510	3000.00	Profit of Rs.210/-	210.00	9.13%	Successful	29 Mar 22
14 Feb 22	KPRMILL	Accu	630-640		764	Open				
21 Feb 22	KIMS	Accu	1245-1265		1510	Open				
19 Apr 22	VTL	Accu	440-450		553	Open				

Positional Call Top 5 Gainer

Date	Company	REC	Rec Price	Stop Loss	Call Closed at	Target	P/L per Share	All charges	Gain / Loss %	Closed Date
11-May	TATAELXSI	Buy	6775	6350	7340	7300-7500	565	-47.43	7.64%	13-May
9-May	REDINGTON	Buy	138	129	147.5	150-155	9.5	-0.97	6.18%	23-May
16-May	SRF	Buy	2210	2070	2355	2400-2500	145	-15.47	5.86%	18-May
9-May	ICICIBANK	Buy	705	670	751	750-780	46	-4.94	5.82%	30-May
13-May	INDIGO	Buy	1655	1550	1760	1800-1900	105	-11.59	5.64%	18-May

Positional Call Loser

20-Apr	IRCTC	Buy	755	695	695	830-900	-60	-5.29	-8.65%	10-May
13-Apr	CAMS	Buy	2595	2395	2395	2800-2900	-200	-18.17	-8.41%	09-May

Master Trade Medium Risk Top Gainer

Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date
17-May	M&M 900 CE MAY	Buy	18.5	10	27	30-35	8.5	100.00	5850.0	700	18-May
24-May	ICICIBANK 740 CE JUNE	Buy	13.5	9.5	16	20-22	2.5	100.00	3337.5	1375	25-May
24-May	BANKNIFTY 34400 CE MAY	Buy	245	130	310	400-450	65	100.00	1525.0	25	24-May
24-May	BANKNIFTY 34400 CE MAY	Buy	195	85	255	300-400	60	100.00	1400.0	25	24-May
24-May	BANKNIFTY 34400 CE MAY	Buy	265	150	320	400-500	55	100.00	1275.0	25	24-May

Master Trade Medium Risk Top Losers

2-May	HDFC MAY 2300 CE	Buy	55.5	29	29	70-80	-26.5	100.00	-8050.0	300	4-May
18-May	HDFC 2220 CE MAY	Buy	33	15	15	55-65	-18	100.00	-5500.0	300	19-May

Master Trade High Risk Top Gainer

Date	Company	Rec	Rec Price	Sto Loss	Call Closed At	Target	P / L per Lot	All charges	Gain / Loss per Lot	Lot	Closed Date
10-May	SRF MAY FUT	Buy	2225	2180	2260	2270-2300	35	593.25	12531.8	375	10-May
9-May	GSPL MAY FUT	Buy	255	248	261	262-265	6	310.59	9889.4	1700	09-May
20-May	PIDILITIND MAY FUT	Buy	2110	2065	2150	2180-2200	40	376.25	9623.8	250	23-May
16-May	JSWSTEEL MAY FUT	Buy	608.5	598	616	630	7.5	582.12	9542.9	1350	17-May
13-May	GSPL MAY FUT	Buy	257	249	262.5	270-275	5.5	312.38	9037.6	1700	17-May

Master Trade High Risk Call Top Losers

10-May	SRF MAY FUT	Buy	2225	2180	2180	2270-2300	-45	572.25	-17447.3	375	10-May
29-Apr	HDFCAMC MAY FUT	Buy	2060	1990	1990	2150-2180	-70	278.60	-14278.6	200	4-May

Momentum Call Top Gainer

Date	Company	Rec	Rec Price	Stop Loss	Call Closed At	Target	P / L per Share	All charges	Net Gain / Loss %	Closed Date
10-May	CARBORUNIV	Buy	720	699	760	760-780	40	-5.04	4.86%	11-May
26-May	IRCTC	Buy	636.5	615	658	670-680	21.5	-4.46	2.68%	27-May
13-May	PIIND	Buy	2420	2345	2497.5	2500-2550	77.5	-16.94	2.50%	17-May
13-May	AMBUJACEM	Buy	361	349	372.5	380-390	11.5	-2.53	2.49%	16-May
26-May	CIPLA	Buy	961	930	989.5	1000-1020	28.5	-6.73	2.27%	30-May

Momentum Call Top Loser

16-May	INDUSTOWER	Sell	187.5	195	195	180-175	-7.5	-1.31	-4.70%	18-May
22-Apr	MTARTECH	Buy	1710	1647	1647	1760-1800	-63	-11.97	-4.38%	04-May

June 2022

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1 • Monthly Auto sales	2	3 • US Employment Report	4
5	6	7	8 • RBI Interest Rate Decision	9 • ECB Interest Rate Decision	10 • Industrial Production YoY APR • Manufacturing Production YoY APR	11
12	13 • Inflation Rate YoY May	14 • WPI Manufacturing YoY MAY, • WPI Inflation YoY MAY • Fed Interest Rate Decision	15 • Fed Interest Rate Decision	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30 • Government Budget Value MAY • Expiry of Near Month Derivative Contract		



Result Updates



Economic Event

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