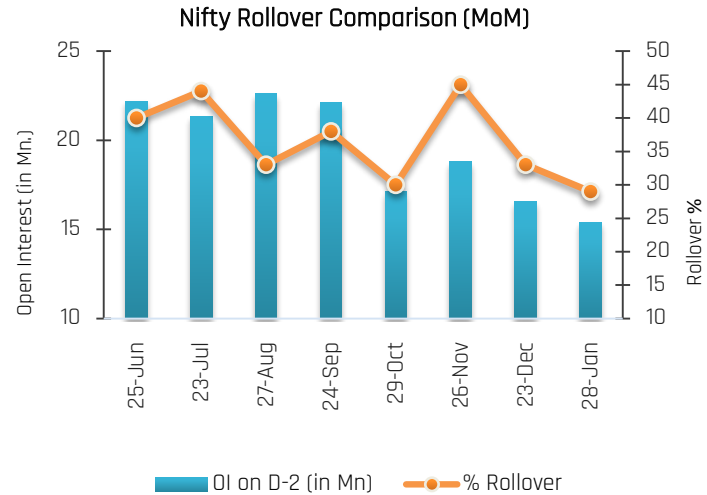


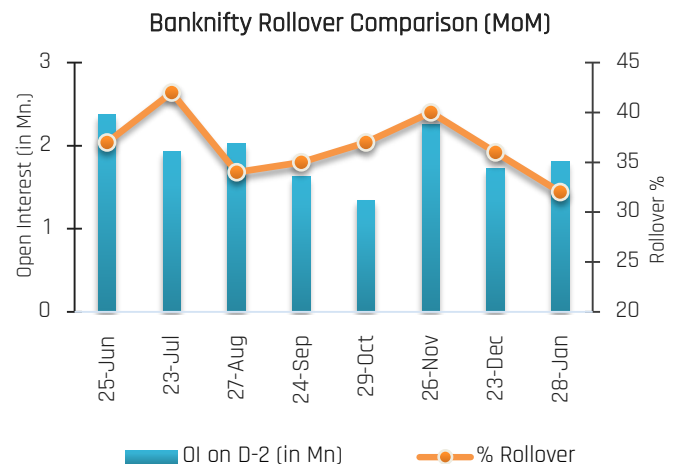
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **29%** positions got rolled over to the February series as on **D-2** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **36%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **32** bps.
4. The total open interest in Nifty Futures across all contracts stands at **15.42Mn** shares.
5. The Market wide January expiry rollover is at **47%** on **D-2** as compared to **47%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty January expiry rollover is lower at **32%** on **D-2** compared with **36%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.80mn** shares as against the OI of **1.72mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **36** bps.
9. The current rollovers in BankNifty are in line as compare with its three months average of **37%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COALINDIA	59%	36%	24%	-2.03
ONGC	55%	38%	17%	-3.18
POWERGRID	48%	33%	15%	-2.66
CIPLA	48%	33%	14%	0.44
HDFCBANK	62%	50%	12%	0.46

#### Negative Deviation in Rollover for NIFTY Stocks

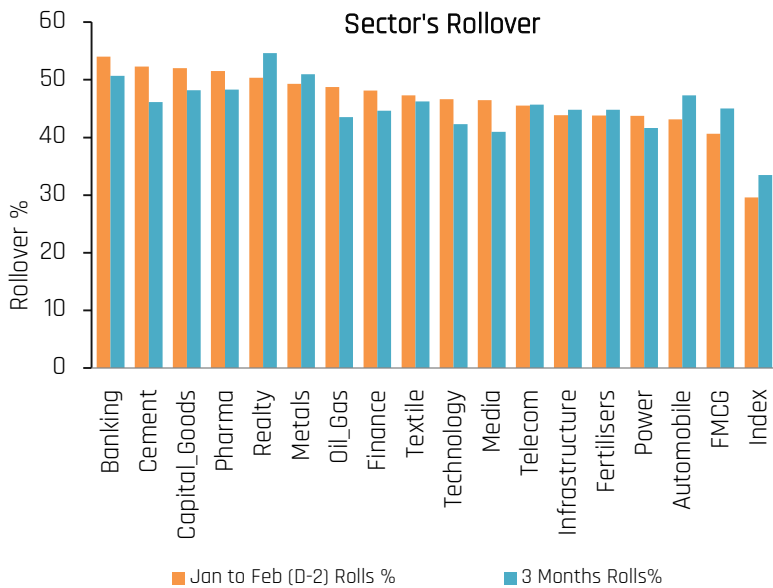
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
RELIANCE	30%	50%	-20%	0.42
TITAN	24%	42%	-18%	0.41
EICHERMOT	29%	42%	-13%	0.34
HEROMOTOCO	37%	49%	-12%	-1.42
ASIANPAINT	35%	46%	-11%	0.45

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ACC	66%	43%	23%	0.47
APOLLOHOSP	60%	42%	18%	0.47
CUMMINSIND	64%	46%	18%	-0.59
RAMCOCEM	61%	44%	17%	0.41
EQUITAS	49%	33%	16%	0.58

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BALKRISIND	37%	57%	-20%	-0.10
UBL	42%	58%	-17%	0.49
PIDILITIND	31%	47%	-16%	0.45
BOSCHLTD	22%	36%	-14%	0.46
AMARAJABAT	39%	51%	-12%	0.48



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **BANKING, CEMENT, CAPITAL GOODS, PHARMA, REALTY, METALS, OIL&GAS,** and **FINANCE** where as low rollovers were seen in **FMCG** and **AUTOMOBILE** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **COALINDIA, ONGC, POWERGRID, CIPLA, HDFCBANK,** and **ULTRACEMCO** witnessed aggressive rollover in February series while low rolls seen in **RELIANCE, TITAN, HEROMOTOCO, ASIANPAINT, BAJFINANCE, BAJAJ-AUTO,** and **ITC.**
- From the Midcap space **ACC, APOLLOHOSP, CUMMINSIND, EQUITAS, REC** and **MGL** saw higher rollover whereas, **BALKRISIND, PIDILITIND, UBL, AMARAJABAT, BHARATFORG,** and **DIVISLAB** observed to the low rollovers so far.

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