

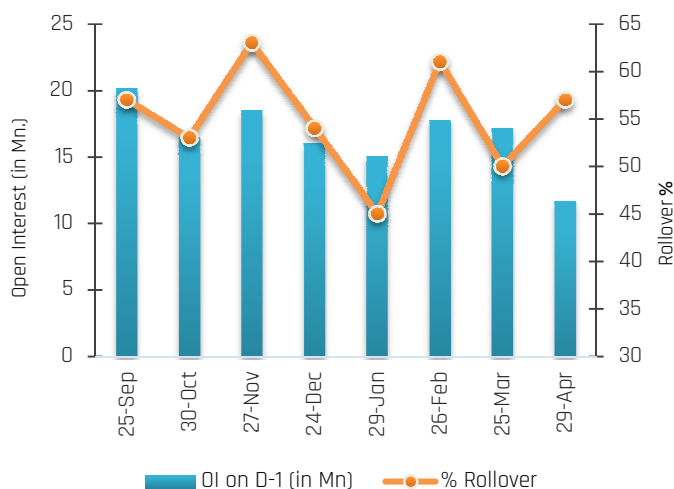
# ROLLOVER SNAPSHOT (D-1)

30-04-2020

## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **57%** positions got rolled over to the May series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **52%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **19** bps.
4. The total open interest in Nifty Futures across all contracts stands at **11.71Mn** shares.
5. The Market wide April expiry rollover is at **76%** on **D-1** as compared to **71%** on same day of previous expiry.

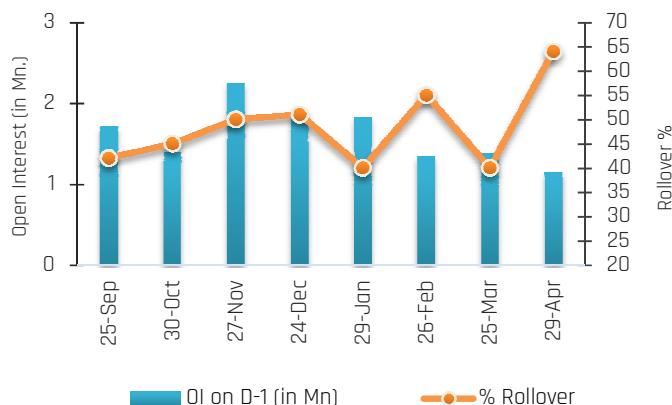
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty April expiry rollover is higher at **64%** on **D-1** compared with **40%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.15mn** shares as against the OI of **1.38mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **-15** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **45%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TITAN	89%	54%	35%	0.44
EICHERMOT	84%	56%	28%	0.53
TCS	90%	65%	24%	0.37
HEROMOTOCO	84%	62%	22%	0.46
INFY	84%	64%	20%	0.37

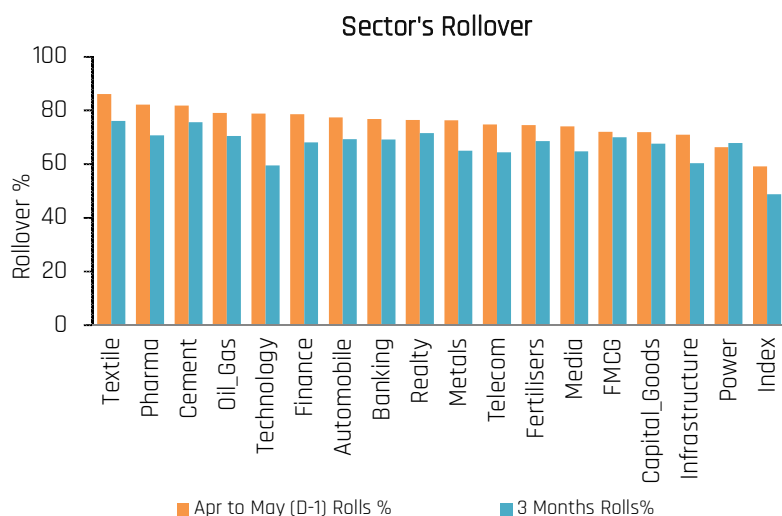
Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ITC	41%	80%	-39%	-1.56
NESTLEIND	44%	72%	-28%	0.28
GAIL	65%	72%	-7%	0.39
UPL	73%	78%	-5%	0.37
ZEEL	76%	79%	-3%	0.44

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MARICO	88%	58%	30%	0.52
PIDILITIND	90%	62%	28%	0.38
PETRONET	86%	64%	23%	0.45
TATAPOWER	82%	60%	22%	0.48
TORNTPHARM	83%	62%	22%	0.38

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CESC	28%	70%	-42%	0.03
GODREJCP	39%	74%	-34%	0.26
COLPAL	55%	66%	-10%	0.02
BEL	55%	62%	-7%	0.48
YESBANK	68%	74%	-6%	-2.31

# ROLLOVER SNAPSHOT (D-1)

30-04-2020



## Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **TEXTILE, PHARMA, CEMENT, OIL&GAS, TECHNOLOGY, FINANCE** and **AUTOMOBILE** where as low rollovers were seen in **POWER** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **EICHERMOT, TCS, INFY, HEROMOTOCO, CIPLA, HDFCBANK,** and **TITAN** witnessed aggressive rollover in May series as compare with three months average, while low rolls seen in **ITC, NESTLEIND, GAIL, UPL,** and **ZEEL.**
3. From the Midcap space **MARICO, PEL, PIDILITIND, TATAPOWER, TORNTPHARM, JUSTDIAL,** and **PETRONET** saw higher rollover whereas, **CESC, COLPAL, BEL, YESBANK** and **AMBUJACEM** observed to the low rollovers so far.

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