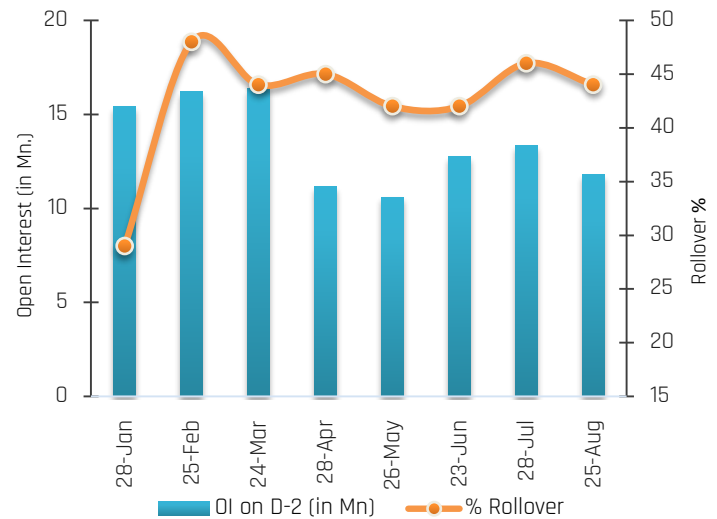


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **44%** positions got rolled over to the September series as on **D-2** days prior to expiry.
2. The current rollover is higher as compare with its three months average of **43%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **9** bps.
4. The total open interest in Nifty Futures across all contracts stands at **11.80Mn** shares.
5. The Market wide August expiry rollover is at **62%** on **D-2** as compared to **54%** on same day of previous expiry.

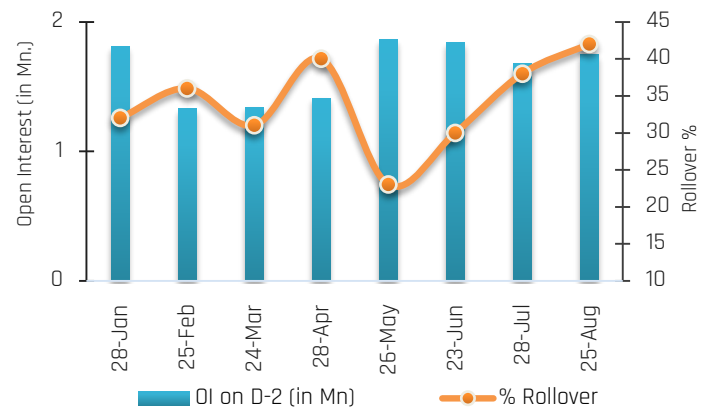
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty August expiry rollover is higher at **42%** on **D-2** compared with **38%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.75mn** shares as against the OI of **1.68mn** shares on **D-2** of the last series.
8. The rollover cost closed negative at **7** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **30%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INDUSINDBK	79%	57%	22%	0.46
HCLTECH	69%	48%	21%	0.11
COALINDIA	63%	44%	19%	0.25
ONGC	65%	46%	19%	0.31
NTPC	64%	45%	18%	0.34

#### Negative Deviation in Rollover for NIFTY Stocks

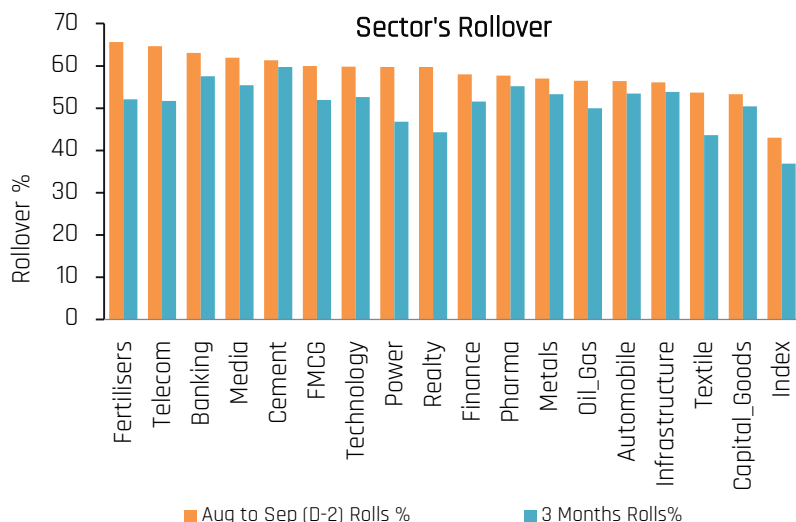
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ITC	48%	60%	-11%	0.10
ADANIPTS	70%	78%	-8%	0.36
TECHM	58%	66%	-7%	0.29
HDFC	62%	67%	-5%	0.32
VEDL	58%	62%	-4%	-0.04

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JINDALSTEL	77%	47%	30%	0.43
DLF	71%	43%	28%	0.10
DABUR	66%	41%	25%	0.34
LICHSGFIN	73%	49%	25%	-2.40
IDEA	73%	48%	25%	0.56

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NATIONALUM	28%	49%	-21%	0.27
PNB	36%	58%	-21%	0.56
ADANIET	58%	68%	-11%	3.00
NMDC	45%	55%	-10%	0.32
MUTHOOTFIN	41%	51%	-10%	0.33



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERES, TELECOM, BANKING, MEDIA, CEMENT, FMCG** and **AUTOMOBILE**, sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INDUSINDBK, HEROMOTOCO, ONGC, COALINDIA, TITAN, ASIANPAINT**, and **LT** witnessed aggressive rollover in September series while low rolls seen in **ITC, HDFC, VEDL, DRREDDY, ULTRACEMCO**, and **BPCL**.
- From the Midcap space **LICHSGFIN, JINDALSTEL, DLF, TATAPOWER, HDFCLIFE** and **BERGEPAIN** saw higher rollover whereas, **NATIONALUM, PNB, MUTHOOTFIN, RAMCOCEM, AMARAJABAT**, and **CONCOR** observed low rollovers so far.

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