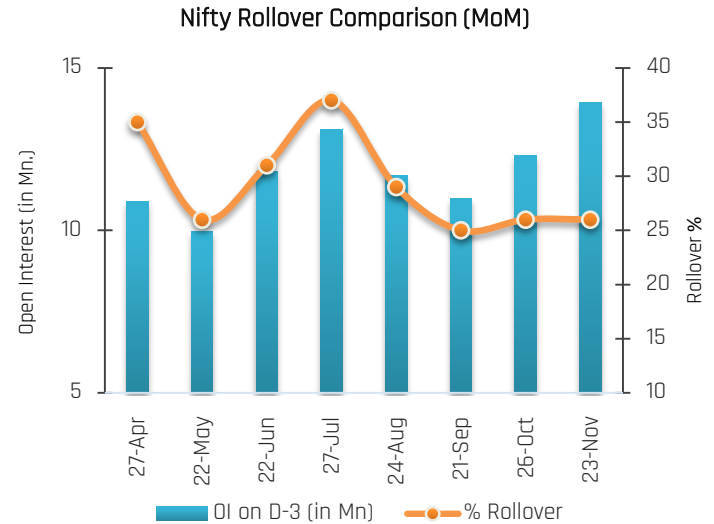


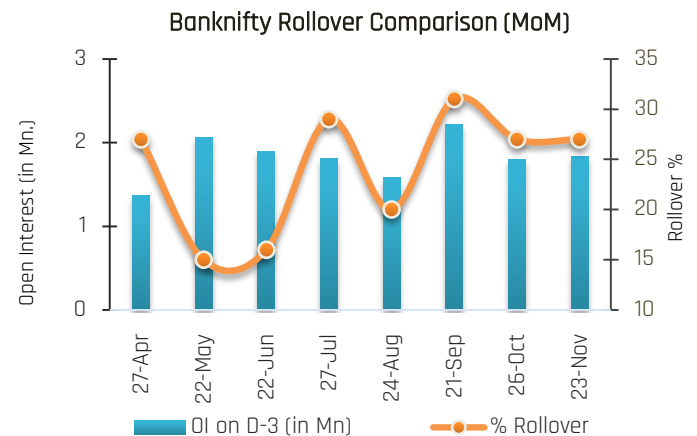
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **26%** positions got rolled over to the December series as on **D-3** days prior to expiry.
2. The current rollovers are in line compare with its three months average of **27%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **16 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **13.93Mn** shares.
5. The Market wide November expiry rollover is at **37%** on **D-3** as compared to **41%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty November expiry rollover is in line at **27%** on **D-3** compared with **27%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.83mn** shares as against the OI of **1.80mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **1 bps**.
9. The current rollovers in BankNifty is inline as compare with its three months average of **26%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ADANIPTS	72%	49%	23%	0.41
TATASTEEL	55%	37%	18%	0.34
BAJAJFINSV	45%	31%	14%	0.06
TCS	36%	29%	7%	0.21
SUNPHARMA	46%	39%	6%	0.33

#### Strong Rollover in Non Index Stocks

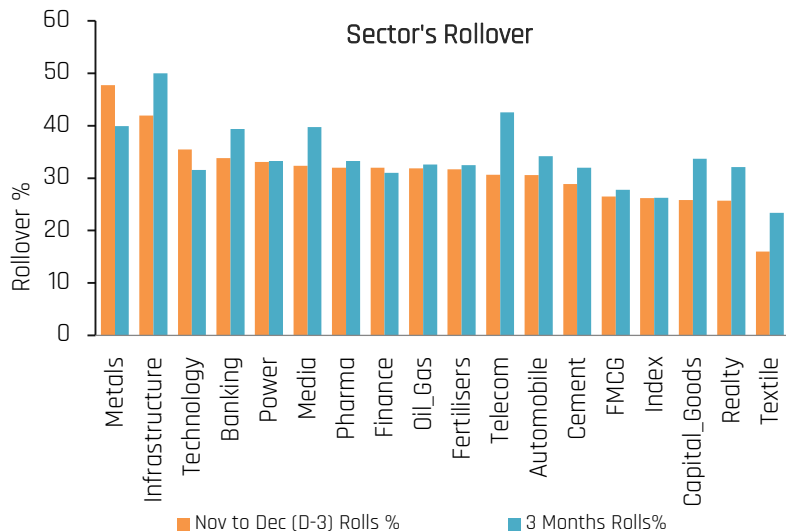
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ADANIENT	68%	32%	36%	0.38
FEDERALBNK	59%	31%	28%	0.43
AUROPHARMA	48%	25%	23%	0.33
SAIL	64%	42%	22%	0.46
MUTHOOTFIN	45%	25%	20%	-0.41

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
INDUSINDBK	44%	61%	-16%	0.29
INFRATEL	21%	35%	-14%	-1.01
TECHM	25%	36%	-11%	0.34
ZEEL	26%	36%	-10%	0.32
SHREECEM	15%	24%	-9%	0.19

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
IBULHSGFIN	6%	36%	-30%	0.73
BANKBARODA	18%	41%	-24%	0.96
RBLBANK	14%	36%	-22%	-0.35
PVR	28%	49%	-21%	-0.84
GLENMARK	28%	48%	-20%	0.39



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Metals, Technology, and Finance**, where as low rollovers were seen in **Infrastructure, Banking, Telecom, Textile, Realty, and Capital Goods** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ADANI PORTS, TCS, SUNPHARMA, HCLTECH, HINDUNILVR, JSWSTEEL, and BAJAJ-AUTO** witnessed aggressive rollover in December series while low rolls seen in **INDUSINDBK, INFRATEL, SHREECEM, LT, SBIN, and BAJFINANCE**.
- From the Midcap space **ADANI ENT, AUROPHARMA, MUTHOOTFIN, SAIL, JINDALSTEL and FEDERALBNK** saw higher rollover whereas, **IBULHSGFIN, RBLBANK, PVR, GLENMARK, IDEA and DLF** observed low rollovers so far.

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