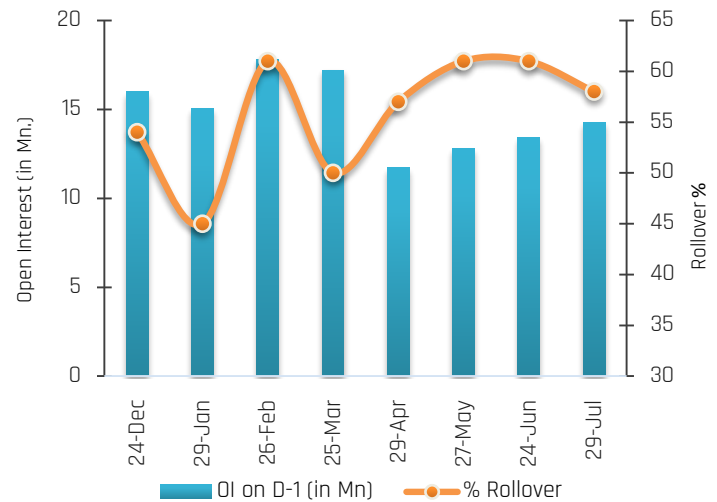


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **58%** positions got rolled over to the August series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **59%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **1** bps.
4. The total open interest in Nifty Futures across all contracts stands at **14.27Mn** shares.
5. The Market wide July expiry rollover is at **69%** on **D-1** as compared to **75%** on same day of previous expiry.

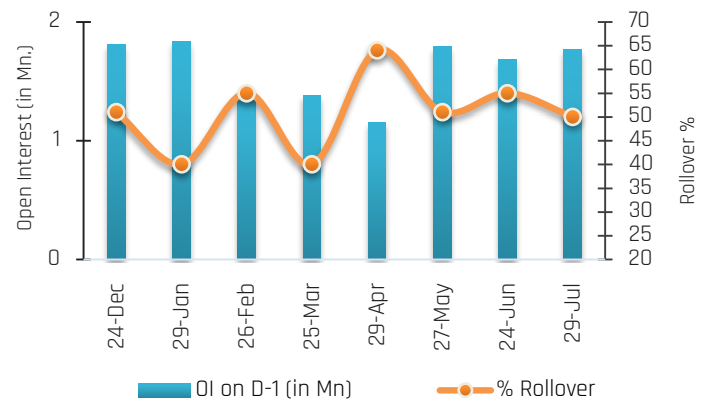
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is lower at **50%** on **D-1** compared with **55%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.77mn** shares as against the OI of **1.68mn** shares on **D-1** of the last series.
8. The rollover cost closed negative at **17** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **57%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ITC	78%	62%	16%	0.20
TCS	89%	74%	15%	0.29
RELIANCE	84%	70%	13%	0.28
UPL	76%	65%	11%	-0.32
LT	85%	75%	10%	-0.60

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INDUSINDBK	57%	85%	-28%	-0.68
ONGC	57%	81%	-25%	0.19
HINDALCO	53%	75%	-23%	0.18
POWERGRID	50%	71%	-21%	-1.59
COALINDIA	59%	79%	-20%	0.19

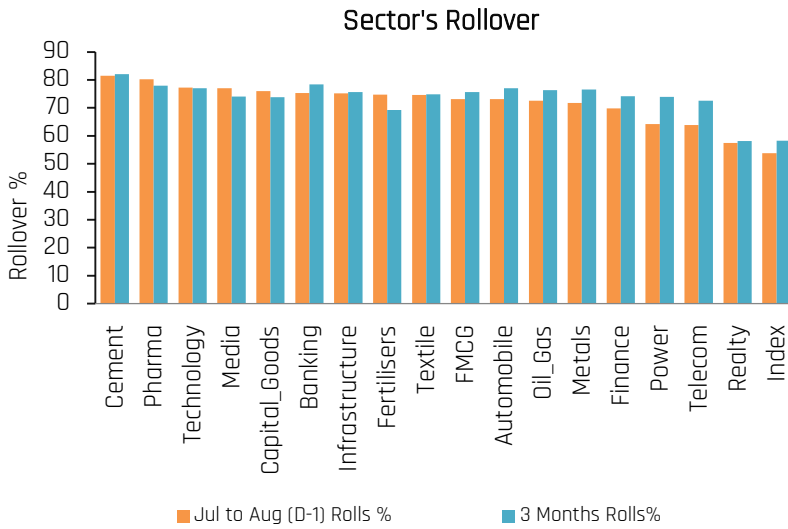
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INDIGO	83%	66%	17%	0.16
TATACONSUM	83%	70%	13%	0.22
HINDPETRO	78%	65%	13%	0.26
PVR	77%	65%	12%	-2.23
JINDALSTEL	87%	75%	12%	0.41

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	40%	75%	-35%	-0.19
CONCOR	55%	83%	-29%	0.20
IDEA	36%	60%	-24%	-1.19
GODREJCP	41%	65%	-24%	0.17
DLF	52%	76%	-24%	0.00

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **PHARMA, MEDIA, FERTILISERS, and CAPITAL GOODS** where as low rollovers were seen in **TELECOM, FINANCE, POWER, BANKING, AUTOMOBILE, and METALS** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ITC, RELIANCE, TCS, CIPLA, TATASTEEL, HINDUNILVR, and LT** witnessed aggressive rollover in August series as compare with three months average, while low rolls seen in **INDUSINDBK, M&M, POWERGRID, TITAN, and ONGC.**
- From the Midcap space **INDIGO, JINDALSTEL, COLPAL, BALKRISIND, TATACONSUM, and AMBUJACEM** saw higher rollover whereas, **IBULHSGFIN, CONCOR, DABUR, CANBK and DLF** observed low rollovers so far.

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