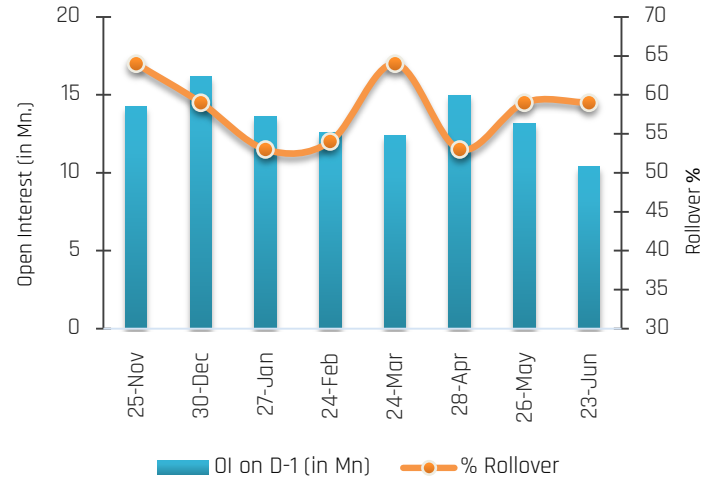


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **59%** positions got rolled over to the July series as on **D-1** days prior to expiry.
2. The current rollovers is in line as compare with its three months average of **59%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **30** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.42Mn** shares.
5. The Market wide June expiry rollover is at **72%** on **D-1** as compared to **73%** on same day of previous expiry.

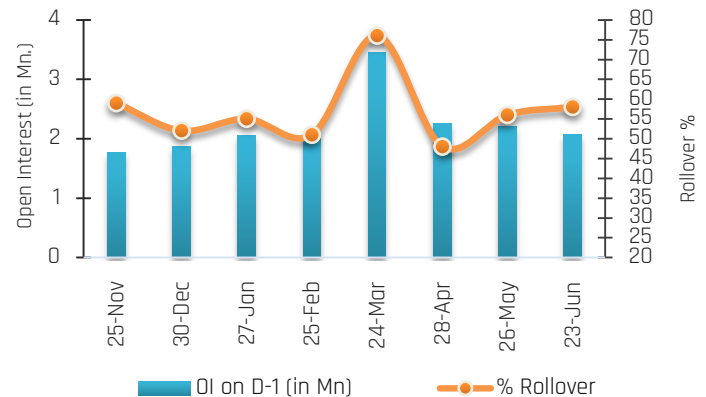
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is higher at **58%** on **D-1** compared with **56%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.07mn** shares as against the OI of **2.21mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **35** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **60%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TECHM	80%	62%	19%	-2.15
GAIL	80%	63%	17%	0.49
SBILLIFE	81%	66%	15%	0.65
GRASIM	91%	78%	13%	0.49
BRITANNIA	90%	77%	13%	0.35

Negative Deviation in Rollover for NIFTY Stocks

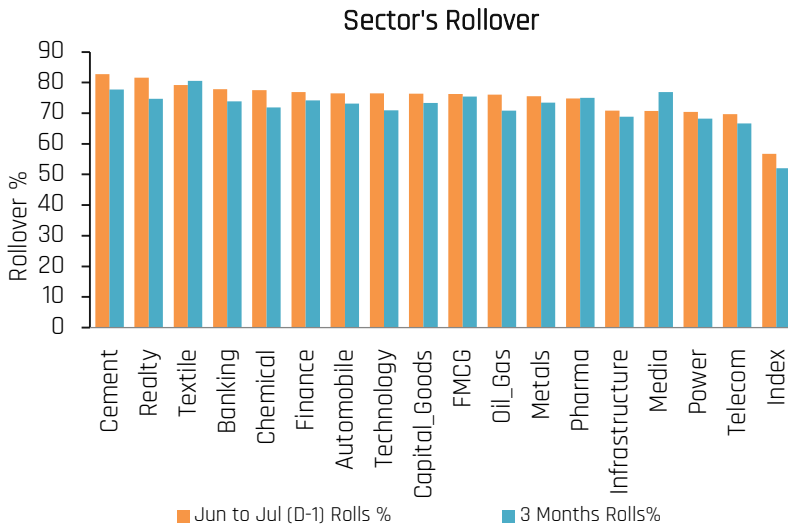
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NTPC	57%	69%	-12%	0.00
INFY	67%	78%	-12%	0.56
KOTAKBANK	70%	80%	-10%	0.47
HINDUNILVR	62%	72%	-10%	0.49
LT	75%	85%	-10%	0.26

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AUBANK	82%	59%	23%	0.15
LTI	88%	66%	22%	-0.12
LALPATHLAB	79%	60%	19%	0.06
SAIL	84%	66%	19%	0.40
VEDL	79%	61%	18%	0.58

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
APLLTD	63%	84%	-21%	-1.02
SUNTV	69%	84%	-15%	0.62
BANDHANBNK	66%	79%	-13%	0.37
LUPIN	55%	68%	-13%	0.26
BERGEPAINT	67%	78%	-11%	0.26



Sector / Stock Rollover Activity:

- From the sectoral action, rollovers accelerated for, **CEMENT, REALTY, BANKING, CHEMICAL, FINANCE** and **TECHNOLOGY** sector stocks where as low rollovers were seen in **MEDIA**, and **TEXTILE** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **TECHM, GAIL, BPCL, TITAN,** and **BRITANNIA** witnessed aggressive rollover in July series as compare with three months average, while low rolls seen in **NTPC, HINDUNILVR, HCLTECH, LT, ASIANPAINT** and **KOTAKBANK.**
- From the Midcap space **AUBANK, VEDL, NAVINFLUOR, PIIND, LALPATHLAB,** and **LTI** saw higher rollover whereas, **APLLTD, SUNTV, LUPIN, MOTHERSUMI** and **ZEEL** observed low rollovers so far.

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