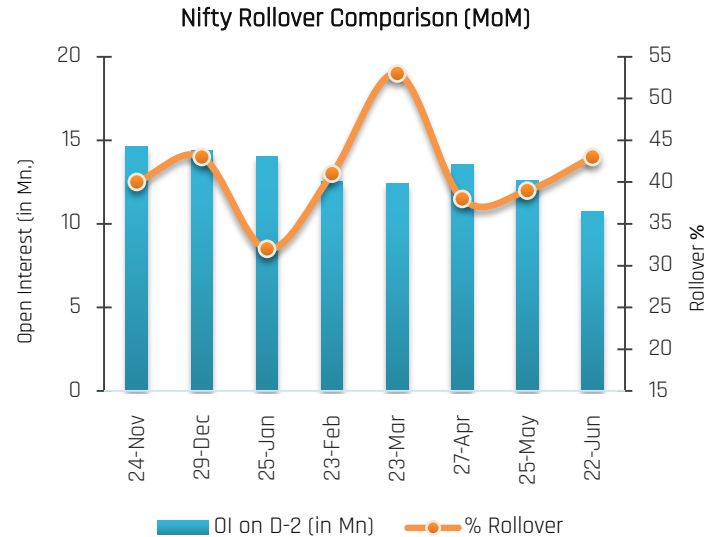


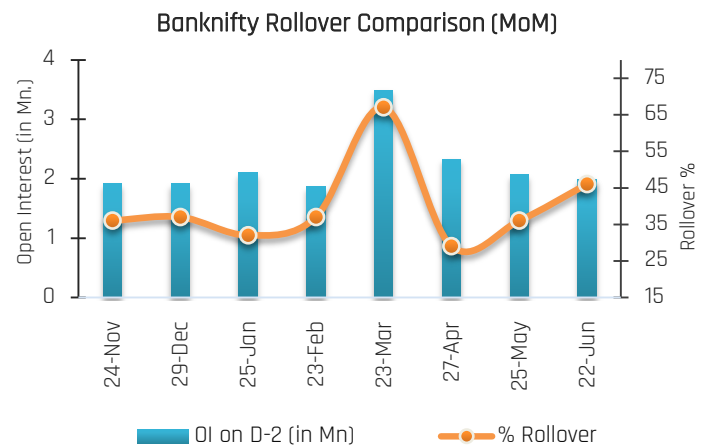
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **43%** positions got rolled over to the July series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **28** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.74Mn** shares.
5. The Market wide June expiry rollover is at **57%** on **D-2** as compared to **58%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is higher at **46%** on **D-2** compared with **36%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.98mn** shares as against the OI of **2.07mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **36** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **44%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	76%	52%	24%	0.32
SBILIFE	69%	49%	20%	0.61
SHREECEM	66%	48%	18%	0.32
IOC	65%	54%	12%	0.48
TECHM	56%	45%	11%	-2.26

Negative Deviation in Rollover for NIFTY Stocks

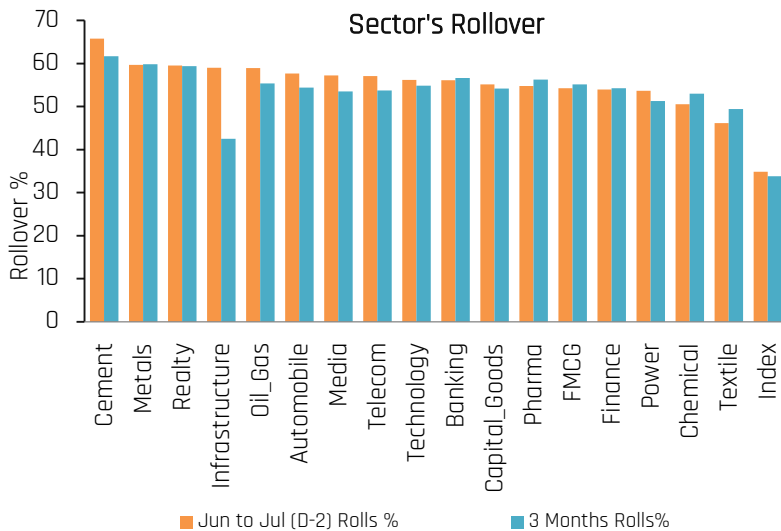
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDUNILVR	35%	57%	-22%	0.48
LT	45%	63%	-19%	0.14
INFY	43%	61%	-18%	0.47
INDUSINDBK	46%	63%	-17%	0.36
ASIANPAINT	44%	59%	-15%	0.49

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AUBANK	64%	43%	22%	0.09
LTI	67%	46%	21%	-0.09
CUB	60%	40%	20%	0.58
BOSCHLTD	73%	53%	20%	-0.53
NAVINFUOR	55%	35%	19%	0.23

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MUTHOOTFIN	42%	67%	-25%	0.48
BANDHANBNK	38%	59%	-21%	0.34
NMDC	43%	59%	-16%	0.16
LUPIN	38%	53%	-15%	0.32
AARTIIND	46%	60%	-14%	0.02



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **CEMENT, AUTOMOBILE, MEDIA, TELECOM, and OIL&GAS** sector stocks, where as low rollovers were seen in **TEXTILE, CHEMICAL and PHARMA**, sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BRITANNIA, IOC, TATAMOTORS, BAJAJ-AUTO, TECHM** and **JSWSTEEL** witnessed aggressive rollover in July series while low rolls seen in **HINDUNILVR, INFY, ASIANPAINT, CIPLA, AXISBANK, and HDFC.**
- From the Midcap space **NAVINFLUOR, LTI, CUB, GLENMARK, SAIL** and **AUBANK** saw higher rollover whereas, **MUTHOOTFIN, NMDC, LUPIN, TORNTPHARM, EXIDEIND, and AUROPHARMA** observed low rollovers so far.

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