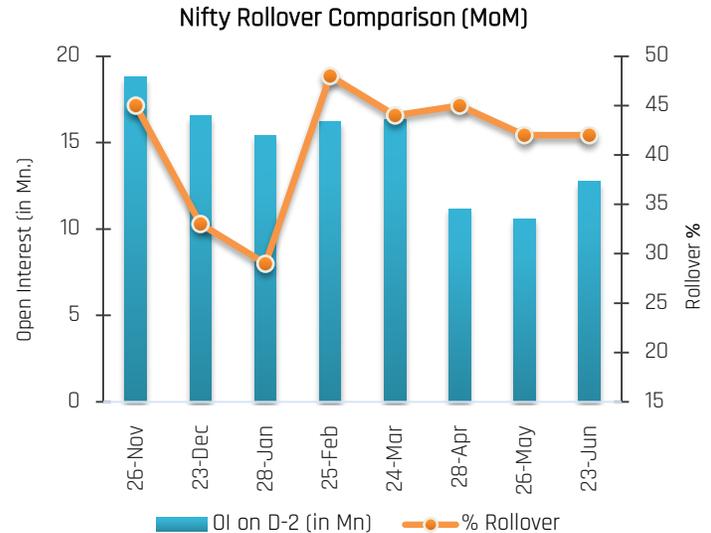


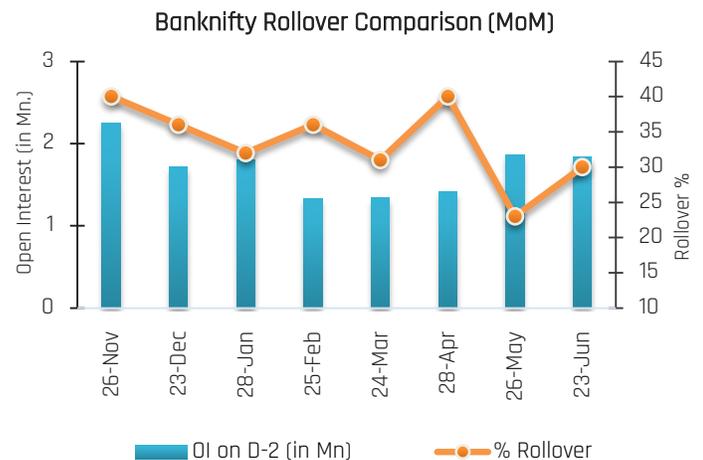
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **42%** positions got rolled over to the July series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **16** bps.
4. The total open interest in Nifty Futures across all contracts stands at **12.77Mn** shares.
5. The Market wide June expiry rollover is at **54%** on **D-2** as compared to **50%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is higher at **30%** on **D-2** compared with **23%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.84mn** shares as against the OI of **1.86mn** shares on **D-2** of the last series.
8. The rollover cost closed negative at **5** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **31%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	72%	55%	17%	0.36
BAJAJ-AUTO	67%	52%	16%	0.21
UPL	63%	48%	15%	-0.06
HEROMOTOCO	65%	50%	15%	-0.84
NESTLEIND	62%	47%	14%	0.21

#### Negative Deviation in Rollover for NIFTY Stocks

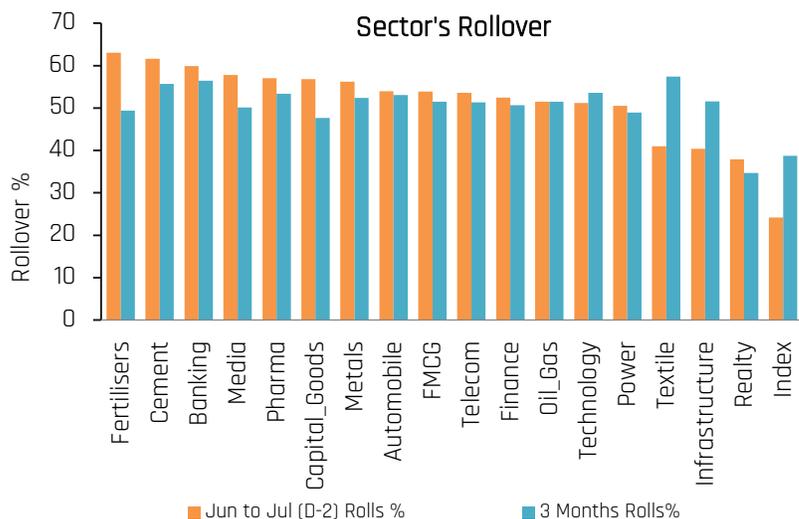
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TCS	20%	59%	-39%	-0.14
ASIANPAINT	35%	65%	-30%	-0.23
LT	28%	57%	-30%	0.01
ULTRACEMCO	40%	63%	-22%	-0.11
BRITANNIA	45%	57%	-12%	0.05

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PVR	63%	35%	28%	-2.19
RAMCOCEM	74%	46%	28%	-1.45
HINDPETRO	60%	36%	24%	-3.76
BEL	61%	38%	23%	0.30
CUMMINSIND	73%	51%	23%	0.10

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ESCORTS	12%	55%	-43%	-0.90
JINDALSTEL	13%	44%	-30%	0.17
NCC	19%	44%	-26%	5.32
DABUR	34%	56%	-22%	0.11
PAGEIND	40%	60%	-20%	-0.71



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERS, CEMENT, BANKING, MEDIA and PHARMA**, where as low rollovers were seen in **INFRASTRUCTURE, TEXTILE, and TECHNOLOGY** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **HEROMOTOCO, UPL, VEDL, NESTLEIND, INDUSINDBK, SUNPHARMA, and BAJAJ-AUTO** witnessed aggressive rollover in July series while low rolls seen in **TCS, ULTRACEMCO, BRITANNIA, HDFCBANK, LT, and ASIANPAINT.**
- From the Midcap space **RAMCOCEM, BEL, CUMMINSIND, APOLLOHOSP, VOLTAS** and **PVR** saw higher rollover whereas, **ESCORTS, JINDALSTEL, DABUR, PAGEIND, TATAPOWER, and CENTURYTEX** observed low rollovers so far.

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