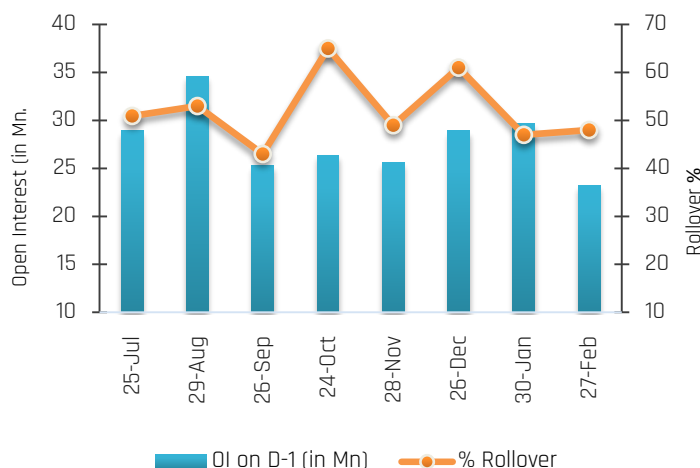


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **48%** positions got rolled over to the March series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **52%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **38** bps.
4. The total open interest in Nifty Futures across all contracts stands at **23.25 Mn** shares.
5. The Market wide Feb expiry rollover is at **65.90%** on **D-1** as compared to **67.74%** on same day of previous expiry.

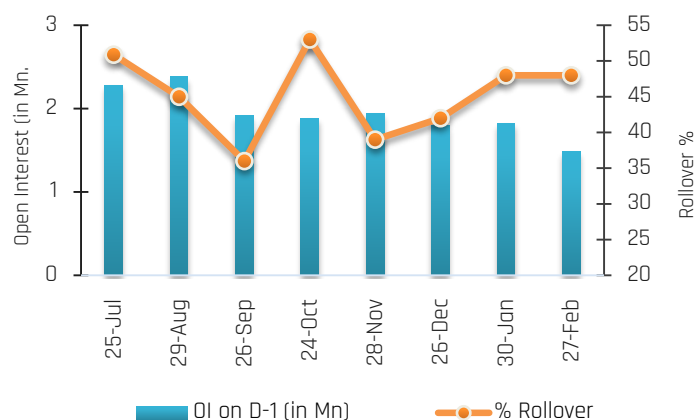
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty Feb expiry rollover is in line at **48%** on **D-1** compared with **48%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.82mn** shares as against the OI of **1.49mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **45** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **43%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BAJAJFINSV	75%	58%	17%	0.44
POWERGRID	63%	50%	13%	-1.40
INDUSINDBK	75%	63%	12%	0.29
GAIL	52%	43%	8%	0.57
TCS	85%	77%	8%	0.44

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
VEDL	44%	68%	-24%	-0.27
TECHM	59%	82%	-23%	0.25
HDFC	60%	80%	-21%	0.27
BPCL	40%	54%	-13%	0.35
ITC	62%	74%	-11%	0.56

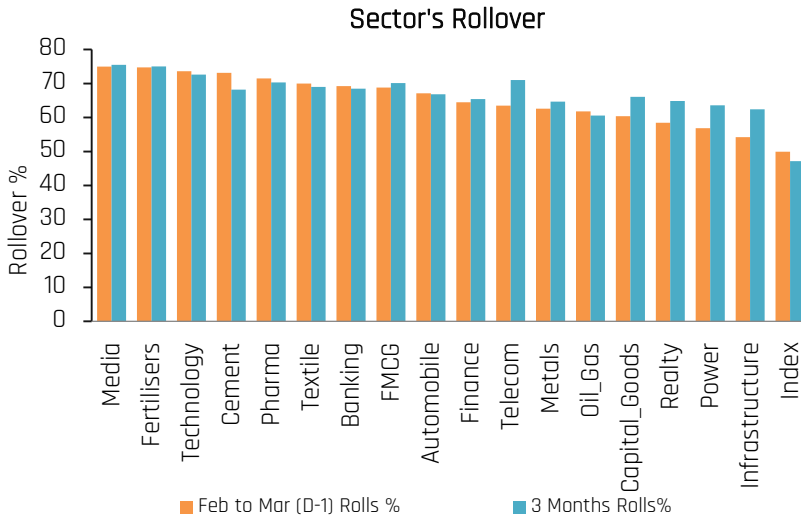
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IDBI	82%	58%	24%	-1.32
SHREECEM	73%	57%	16%	0.53
OFSS	85%	70%	15%	0.59
COLPAL	68%	54%	13%	0.10
INDIGO	69%	56%	13%	0.40

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CANFINHOME	45%	78%	-33%	0.29
RPOWER	51%	75%	-24%	1.44
BHEL	44%	64%	-21%	0.54
NHPC	47%	67%	-20%	0.22
VGUARD	51%	71%	-19%	-1.01

**Sector / Stock Rollover Activity:**



- From the Sectoral action, rollovers accelerated for **CEMENT, TECHNOLOGY, PHARMA, BANKING, and OIL&GAS** where as low rollovers were seen in **POWER, REALTY, INFRASTRUTURE and MEDIA** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BAJAJFINSV, GAIL, TCS, ASIANPAINT, HDFCBANK, TATASTEEL** and **ICICIBANK** witnessed aggressive rollover in March series while low rolls seen in **TECHM, HDFC, BPCL, ITC, KOTAKBANK, BAJAJ-AUTO, HEROMOTOCO, UPL** and **LT**.
- From the Midcap space **SHREECEM, COLPAL, ICICIPRULI, BHARATFORG, IGL, TORNTPHARM** and **CHOLAFIN** saw higher rollover, whereas **CANFINHOME, NHPC, KAJARIACER, NATIONALUM, BATAINDIA, MGL** and **CUMMINSIND** observed to the low rollovers so far.

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