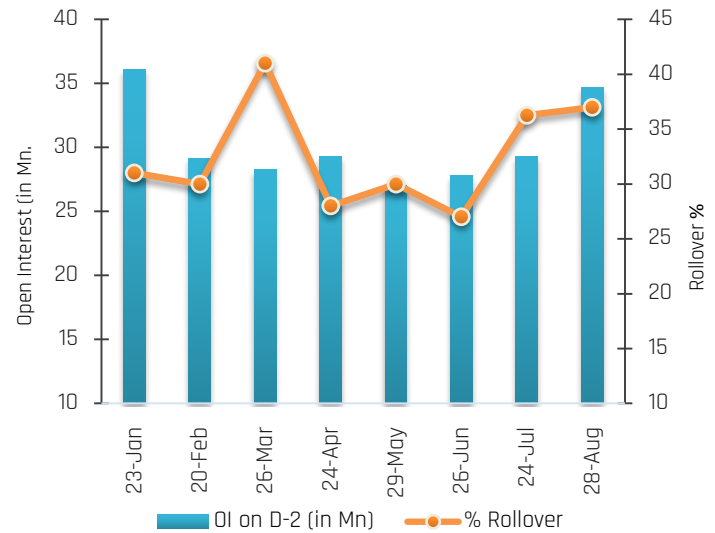


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **37%** positions got rolled over to the September series as on **D-2** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **31%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **31 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **34.65Mn** shares.
5. The Market wide August expiry rollover is at **46.71%** on **D-2** as compared to **45.60%** on same day of previous expiry.

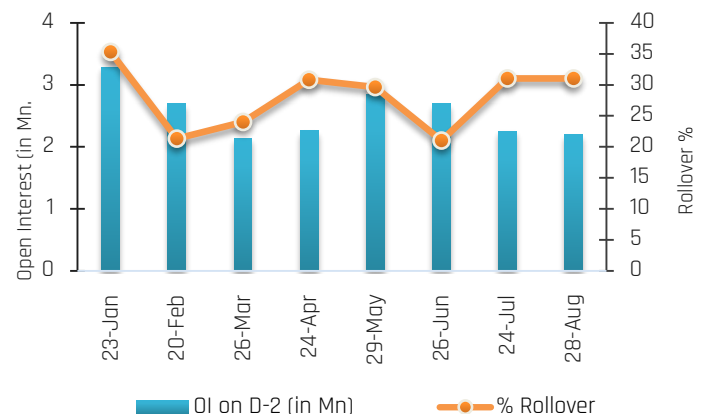
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty August expiry rollover is higher at **32%** on **D-2** compared with **31%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.19mn** shares as against the OI of **2.25mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **27 bps**.
9. The current rollovers in BankNifty are higher as compare with its three months average of **27%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	70%	50%	20%	0.51
HINDUNILVR	48%	31%	17%	0.46
ONGC	58%	42%	16%	-0.34
BPCL	50%	34%	16%	-1.42
HINDALCO	49%	37%	12%	0.02

#### Negative Deviation in Rollover for NIFTY Stocks

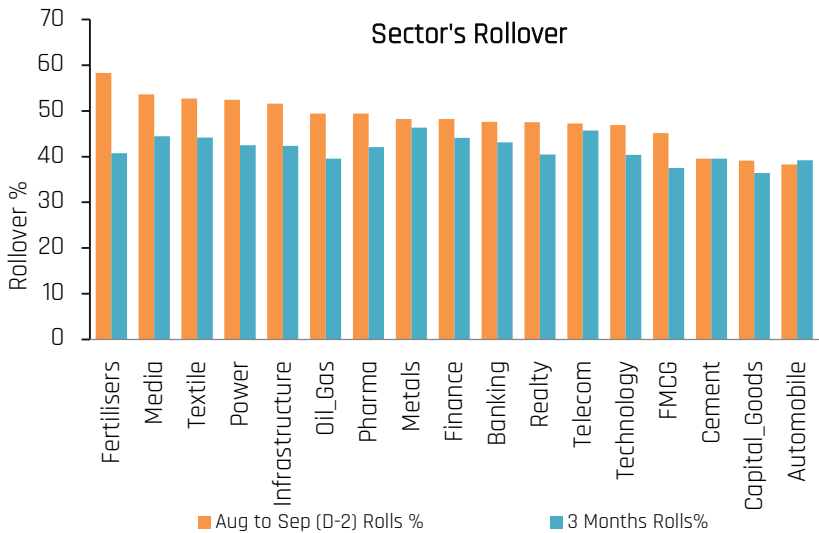
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COALINDIA	31%	41%	-10%	-0.22
GRASIM	38%	46%	-8%	-0.12
AXISBANK	47%	54%	-7%	0.45
DRREDDY	39%	45%	-6%	0.49
BHARTIARTL	56%	62%	-6%	0.52

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CONCOR	53%	24%	29%	-0.17
GSFC	76%	47%	29%	-1.13
UBL	66%	40%	26%	0.48
GRANULES	67%	42%	25%	0.61
RECLTD	64%	39%	25%	-1.00

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDZINC	30%	48%	-19%	-1.12
BOSCHLTD	28%	44%	-16%	0.47
IDEA	43%	58%	-15%	0.49
NCC	34%	45%	-11%	0.56
BIOCON	41%	51%	-10%	0.53



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERS, METALS, MEDIA, TELECOM, POWER, and TEXTILE** where as low rollovers were seen in **AUTOMOBILE and CEMENT** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **HINDUNILVR, ONGC, HINDALCO, RELIANCE, INDUSINDBK, CIPLA** and **UPL** witnessed aggressive rollover in September series while low rolls seen in **COALINDIA, AXISBANK, DRREDDY, BHARTIARTL, BAJAJFINSV, ULTRACEMCO** and **HDFCBANK**.
- From the Midcap space **CONCOR, GRANULES, UBL, TORNTPOWER, OFSS, DIVISLAB** and **ADANIPOWER** saw higher rollover whereas, **BIOCON, BOSCHLTD, INFIBEAM, GLENMARK, DABUR, TVSMOTOR** and **CUMMINSIND** observed to the low rollovers so far.

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